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| **Greece has a capitalist economy with a public sector accounting for about 40% of GDP and with per capita GDP about two-thirds that of the leading euro-zone economies. Tourism provides 18% of GDP. Immigrants make up nearly one-fifth of the work force, mainly in agricultural and unskilled jobs. Greece is a major beneficiary of EU aid, equal to about 3.3% of annual GDP. The Greek economy averaged growth of about 4% per year between 2003 and 2007, but the economy went into recession in 2009 as a result of the world financial crisis, tightening credit conditions, and Athens' failure to address a growing budget deficit. By 2013 the economy had contracted 26%, compared with the pre-crisis level of 2007. Greece met the EU's Growth and Stability Pact budget deficit criterion of no more than 3% of GDP in 2007-08, but violated it in 2009, with the deficit reaching 15% of GDP. Austerity measures have reduced the deficit to about 4% in 2013, including government debt payments. Deteriorating public finances, inaccurate and misreported statistics, and consistent underperformance on reforms prompted major credit rating agencies to downgrade Greece's international debt rating in late 2009, and led the country into a financial crisis. Under intense pressure from the EU and international market participants, the government adopted a medium-term austerity program that includes cutting government spending, decreasing tax evasion, overhauling the health-care and pension systems, and reforming the labor and product markets. Athens, however, faces long-term challenges to continue pushing through unpopular reforms in the face of widespread unrest from the country's powerful labor unions and the general public. In April 2010 a leading credit agency assigned Greek debt its lowest possible credit rating; in May 2010, the International Monetary Fund and Euro-Zone governments provided Greece emergency short- and medium-term loans worth $147 billion so that the country could make debt repayments to creditors. In exchange for the largest bailout ever assembled, the government announced combined spending cuts and tax increases totaling $40 billion over three years, on top of the tough austerity measures already taken. Greece, however, struggled to meet 2010 targets set by the EU and the IMF, especially after Eurostat - the EU's statistical office - revised upward Greece's deficit and debt numbers for 2009 and 2010. European leaders and the IMF agreed in October 2011 to provide Athens a second bailout package of $169 billion. The second deal however, called for holders of Greek government bonds to write down a significant portion of their holdings. As Greek banks held a significant portion of sovereign debt, the banking system was adversely affected by the write down and €41 billion of the second bailout package was set aside to ensure the banking system was adequately capitalized. In exchange for the second loan Greece promised to introduce an additional $7.8 billion in austerity measures during 2013-15. However, the massive austerity cuts have prolonged Greece's economic recession and depressed tax revenues. Throughout 2013, Greece's lenders called on Athens to step up efforts to increase tax collection, dismiss public servants, privatize public enterprises, and rein in health spending. In June 2013 Prime Minister Antonis SAMARAS's efforts to meet bailout conditions led to the departure of one party, the Democratic Left, from the governing coalition when his government made the controversial decision to shut down and restructure the state-owned television and radio company. Subsequent reluctance to institute further cuts and delays in meeting public sector reform targets prompted Greek lenders to withhold bailout fund disbursements until December 2013. However, investor confidence began to show signs of strengthening by the end of 2013 as leading macroeconomic indicators suggested the economy’s freefall had been arrested.** | |
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| [**GDP (purchasing power parity):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2001&alphaletter=G&term=GDP%20(purchasing%20power%20parity)) |  |
| **$267.1 billion (2013 est.)**  **country comparison to the world:**[**51**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2001rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=51#gr)  **$277.7 billion (2012 est.)**  **$296.6 billion (2011 est.)**  ***note:* data are in 2013 US dollars** | |
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| [**GDP (official exchange rate):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2195&alphaletter=G&term=GDP%20(official%20exchange%20rate)) |  |
| **$243.3 billion (2013 est.)** | |
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| [**GDP - real growth rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2003&alphaletter=G&term=GDP%20-%20real%20growth%20rate) |  |
| **-3.8% (2013 est.)**  **country comparison to the world:**[**216**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2003rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=216#gr)  **-6.4% (2012 est.)**  **-7.1% (2011 est.)** | |
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| [**GDP - per capita (PPP):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2004&alphaletter=G&term=GDP%20-%20per%20capita%20(PPP)) |  |
| **$23,600 (2013 est.)**  **country comparison to the world:**[**63**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2004rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=63#gr)  **$24,600 (2012 est.)**  **$26,200 (2011 est.)**  ***note:* data are in 2013 US dollars** | |
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| [**Gross national saving:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2260&alphaletter=G&term=Gross%20national%20saving) |  |
| **12.2% of GDP (2013 est.)**  **country comparison to the world:**[**127**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2260rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=127#gr)  **10.2% of GDP (2012 est.)**  **6.2% of GDP (2011 est.)** | |
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| [**GDP - composition, by end use:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2259&alphaletter=G&term=GDP%20-%20composition,%20by%20end%20use) |  |
| **household consumption: 72.7%**  **government consumption: 17.4%**  **investment in fixed capital: 12.3%**  **investment in inventories: 0.9%**  **exports of goods and services: 28.4%**  **imports of goods and services: -31.7%**  **(2013 est.)** | |
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| [**GDP - composition, by sector of origin:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2012&alphaletter=G&term=GDP%20-%20composition,%20by%20sector%20of%20origin) |  |
| **agriculture: 3.5%**  **industry: 16%**  **services: 80.5% (2013 est.)** | |
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| [**Agriculture - products:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2052&alphaletter=A&term=Agriculture%20-%20products) |  |
| **wheat, corn, barley, sugar beets, olives, tomatoes, wine, tobacco, potatoes; beef, dairy products** | |
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| [**Industries:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2090&alphaletter=I&term=Industries) |  |
| **tourism, food and tobacco processing, textiles, chemicals, metal products; mining, petroleum** | |
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| [**Industrial production growth rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2089&alphaletter=I&term=Industrial%20production%20growth%20rate) |  |
| **-3.5% (2013 est.)**  **country comparison to the world:**[**186**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2089rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=186#gr) | |
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| [**Labor force:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2095&alphaletter=L&term=Labor%20force) |  |
| **4.918 million (2013 est.)**  **country comparison to the world:**[**79**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2095rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=79#gr) | |
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| [**Labor force - by occupation:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2048&alphaletter=L&term=Labor%20force%20-%20by%20occupation) |  |
| **agriculture: 12.4%**  **industry: 22.4%**  **services: 65.1% (2005 est.)** | |
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| [**Unemployment rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2129&alphaletter=U&term=Unemployment%20rate) |  |
| **27.9% (2013 est.)**  **country comparison to the world:**[**177**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2129rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=177#gr)  **24.3% (2012 est.)** | |
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| [**Population below poverty line:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2046&alphaletter=P&term=Population%20below%20poverty%20line) |  |
| **20% (2009 est.)** | |
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| [**Household income or consumption by percentage share:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2047&alphaletter=H&term=Household%20income%20or%20consumption%20by%20percentage%20share) |  |
| **lowest 10%: 2.5%**  **highest 10%: 26% (2000 est.)** | |
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| [**Distribution of family income - Gini index:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2172&alphaletter=D&term=Distribution%20of%20family%20income%20-%20Gini%20index) |  |
| **34.3 (2012 est.)**  **country comparison to the world:**[**93**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2172rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=93#gr)  **33.5 (2011 est.)** | |
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| [**Budget:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2056&alphaletter=B&term=Budget) |  |
| **revenues: $106.2 billion**  **expenditures: $116 billion (2013 est.)** | |
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| [**Taxes and other revenues:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2221&alphaletter=T&term=Taxes%20and%20other%20revenues) |  |
| **43.7% of GDP (2013 est.)**  **country comparison to the world:**[**23**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2221rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=23#gr) | |
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| [**Budget surplus (+) or deficit (-):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2222&alphaletter=B&term=Budget%20surplus%20(+)%20or%20deficit%20(-)) |  |
| **-4% of GDP (2013 est.)**  **country comparison to the world:**[**146**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2222rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=146#gr) | |
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| [**Public debt:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2186&alphaletter=P&term=Public%20debt) |  |
| **175% of GDP (2013 est.)**  **country comparison to the world:**[**3**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2186rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=3#gr)  **156.9% of GDP (2012 est.)** | |
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| [**Fiscal year:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2080&alphaletter=F&term=Fiscal%20year) |  |
| **calendar year** | |
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| [**Inflation rate (consumer prices):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2092&alphaletter=I&term=Inflation%20rate%20(consumer%20prices)) |  |
| **-0.8% (2013 est.)**  **country comparison to the world:**[**3**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2092rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=3#gr)  **1.5% (2012 est.)** | |
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| [**Central bank discount rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2207&alphaletter=C&term=Central%20bank%20discount%20rate) |  |
| **0.75% (31 December 2013)**  **country comparison to the world:**[**121**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2207rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=121#gr)  **1.5% (31 December 2010)**  ***note:* this is the European Central Bank's rate on the marginal lending facility, which offers overnight credit to banks in the euro area** | |
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| [**Commercial bank prime lending rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2208&alphaletter=C&term=Commercial%20bank%20prime%20lending%20rate) |  |
| **7.1% (31 December 2013 est.)**  **country comparison to the world:**[**115**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2208rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=115#gr)  **7.33% (31 December 2012 est.)** | |
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| [**Stock of narrow money:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2214&alphaletter=S&term=Stock%20of%20narrow%20money) |  |
| **$112.1 billion (31 December 2013 est.)**  **country comparison to the world:**[**32**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2214rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=32#gr)  **$116.2 billion (31 December 2012 est.)**  ***note:* see entry for the European Union for money supply in the euro area; the European Central Bank (ECB) controls monetary policy for the 17 members of the Economic and Monetary Union (EMU); individual members of the EMU do not control the quantity of money circulating within their own borders** | |
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| [**Stock of broad money:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2215&alphaletter=S&term=Stock%20of%20broad%20money) |  |
| **$247.4 billion (31 December 2013 est.)**  **country comparison to the world:**[**34**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2215rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=34#gr)  **$250 billion (31 December 2012 est.)** | |
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| [**Stock of domestic credit:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2211&alphaletter=S&term=Stock%20of%20domestic%20credit) |  |
| **$325.1 billion (31 December 2013 est.)**  **country comparison to the world:**[**34**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2211rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=34#gr)  **$343.9 billion (31 December 2012 est.)** | |
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| [**Market value of publicly traded shares:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2200&alphaletter=M&term=Market%20value%20of%20publicly%20traded%20shares) |  |
| **$44.58 billion (31 December 2012 est.)**  **country comparison to the world:**[**52**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2200rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=52#gr)  **$33.65 billion (31 December 2011)**  **$NA (31 December 2010 est.)** | |
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| [**Current account balance:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2187&alphaletter=C&term=Current%20account%20balance) |  |
| **$2.021 billion (2013 est.)**  **country comparison to the world:**[**40**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2187rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=40#gr)  **-$5.933 billion (2012 est.)** | |
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| [**Exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2078&alphaletter=E&term=Exports) |  |
| **$30.39 billion (2013 est.)**  **country comparison to the world:**[**65**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2078rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=65#gr)  **$28.31 billion (2012 est.)** | |
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| [**Exports - commodities:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2049&alphaletter=E&term=Exports%20-%20commodities) |  |
| **food and beverages, manufactured goods, petroleum products, chemicals, textiles** | |
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| [**Exports - partners:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2050&alphaletter=E&term=Exports%20-%20partners) |  |
| **Turkey 11.6%, Italy 9.9%, Germany 6.5%, Bulgaria 4.9% (2013 est.)** | |
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| [**Imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2087&alphaletter=I&term=Imports) |  |
| **$50.58 billion (2013 est.)**  **country comparison to the world:**[**56**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2087rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=56#gr)  **$53.53 billion (2012 est.)** | |
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| [**Imports - commodities:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2058&alphaletter=I&term=Imports%20-%20commodities) |  |
| **machinery, transport equipment, fuels, chemicals** | |
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| [**Imports - partners:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2061&alphaletter=I&term=Imports%20-%20partners) |  |
| **Russia 13.8%, Germany 9.5%, Italy 7.9%, Iraq 7.8%, Netherlands 4.7%, France 4.5%, China 4.5% (2013 est.)** | |
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| [**Reserves of foreign exchange and gold:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2188&alphaletter=R&term=Reserves%20of%20foreign%20exchange%20and%20gold) |  |
| **$7.255 billion (31 December 2012 est.)**  **country comparison to the world:**[**81**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2188rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=81#gr)  **$7.255 billion (31 December 2012 est.)** | |
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| [**Debt - external:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2079&alphaletter=D&term=Debt%20-%20external) |  |
| **$568.7 billion (30 September 2013 est.)**  **country comparison to the world:**[**25**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2079rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=25#gr)  **$577.2 billion (2012)** | |
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| [**Stock of direct foreign investment - at home:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2198&alphaletter=S&term=Stock%20of%20direct%20foreign%20investment%20-%20at%20home) |  |
| **$40.1 billion (31 December 2013 est.)**  **country comparison to the world:**[**57**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2198rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=57#gr)  **$37.8 billion (31 December 2012 est.)** | |
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| [**Stock of direct foreign investment - abroad:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2199&alphaletter=S&term=Stock%20of%20direct%20foreign%20investment%20-%20abroad) |  |
| **$43.31 billion (31 December 2013 est.)**  **country comparison to the world:**[**39**](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2199rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=39#gr)  **$43.46 billion (31 December 2012 est.)** | |
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| [**Exchange rates:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2076&alphaletter=E&term=Exchange%20rates) |  |
| **euros (EUR) per US dollar -**  **0.7634 (2013 est.)**  **0.7752 (2012 est.)**  **0.755 (2010 est.)**  **0.7198 (2009 est.)**  **0.6827 (2008 est.)** | |
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| * [**ABOUT**](javascript:void(0);) * [**REFERENCES**](javascript:void(0);) * [**APPENDICES**](javascript:void(0);) * [**FAQs**](https://www.cia.gov/library/publications/the-world-factbook/docs/faqs.html) * [**CONTACT**](https://www.cia.gov/library/publications/the-world-factbook/docs/contact.html) |
| |  |  |  | | --- | --- | --- | | |  | | --- | | [EUROPE](https://www.cia.gov/library/publications/the-world-factbook/wfbExt/region_eur.html) **:: GREECE** | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | PAGE LAST UPDATED ON JUNE 22, 2014 | | |  |  | |  |  | | |  |  |  | | --- | --- | --- | |  | | | | VIEW **[59 PHOTOS](javascript:void(0);)**OF  GREECE |  |  | |  |  | |   [EXPAND ALL](javascript:void(0)) [Introduction ::GREECE](javascript:void();)[Geography ::GREECE](javascript:void();)[People and Society ::GREECE](javascript:void();)[Government ::GREECE](javascript:void();)[Economy ::GREECE](javascript:void();)[Energy ::GREECE](javascript:void();)  |  |  | | --- | --- | | [**Electricity - production**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2232&alphaletter=E&term=Electricity%20-%20production)**:** |  | | 56.2 billion kWh (2012 est.)  **country comparison to the world:** [47](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2232rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=47#gr47) | | |  |  | | [**Electricity - consumption:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2233&alphaletter=E&term=Electricity%20-%20consumption) |  | | 56.4 billion kWh (2010 est.)  **country comparison to the world:** [43](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2233rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=43#gr) | | |  |  | | [**Electricity - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2234&alphaletter=E&term=Electricity%20-%20exports) |  | | 4.122 billion kWh (2012 est.)  **country comparison to the world:** [31](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2234rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=31#gr) | | |  |  | | [**Electricity - imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2235&alphaletter=E&term=Electricity%20-%20imports) |  | | 5.946 billion kWh (2012 est.)  **country comparison to the world:** [34](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2235rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=34#gr) | | |  |  | | [**Electricity - installed generating capacity:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2236&alphaletter=E&term=Electricity%20-%20installed%20generating%20capacity) |  | | 15.12 million kW (2010 est.)  **country comparison to the world:** [47](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2236rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=47#gr) | | |  |  | | [**Electricity - from fossil fuels:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2237&alphaletter=E&term=Electricity%20-%20from%20fossil%20fuels) |  | | 69.5% of total installed capacity (2010 est.)  **country comparison to the world:** [107](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2237rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=107#gr) | | |  |  | | [**Electricity - from nuclear fuels:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2239&alphaletter=E&term=Electricity%20-%20from%20nuclear%20fuels) |  | | 0% of total installed capacity (2010 est.)  **country comparison to the world:** [99](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2239rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=99#gr) | | |  |  | | [**Electricity - from hydroelectric plants:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2238&alphaletter=E&term=Electricity%20-%20from%20hydroelectric%20plants) |  | | 16.2% of total installed capacity (2010 est.)  **country comparison to the world:** [97](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2238rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=97#gr) | | |  |  | | [**Electricity - from other renewable sources:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2240&alphaletter=E&term=Electricity%20-%20from%20other%20renewable%20sources) |  | | 10.5% of total installed capacity (2010 est.)  **country comparison to the world:** [27](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2240rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=27#gr) | | |  |  | | [**Crude oil - production:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2241&alphaletter=C&term=Crude%20oil%20-%20production) |  | | 7,497 bbl/day (2012 est.)  **country comparison to the world:** [94](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2241rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=94#gr) | | |  |  | | [**Crude oil - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2242&alphaletter=C&term=Crude%20oil%20-%20exports) |  | |
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| * [**ABOUT**](javascript:void(0);) * [**REFERENCES**](javascript:void(0);) * [**APPENDICES**](javascript:void(0);) * [**FAQs**](https://www.cia.gov/library/publications/the-world-factbook/docs/faqs.html) * [**CONTACT**](https://www.cia.gov/library/publications/the-world-factbook/docs/contact.html) |
| |  |  |  | | --- | --- | --- | | |  | | --- | | [EUROPE](https://www.cia.gov/library/publications/the-world-factbook/wfbExt/region_eur.html) **:: GREECE** | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | PAGE LAST UPDATED ON JUNE 22, 2014 | | |  |  | |  |  | | |  |  |  | | --- | --- | --- | |  | | | | VIEW [**59 PHOTOS**](javascript:void(0);)OF  GREECE |  |  | |  |  | |   [EXPAND ALL](javascript:void(0))   |  |  | | --- | --- | | [**Electricity - production**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2232&alphaletter=E&term=Electricity%20-%20production)**:** |  | | 56.2 billion kWh (2012 est.)  **country comparison to the world:** [47](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2232rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=47#gr47) | | |  |  | | [**Electricity - consumption:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2233&alphaletter=E&term=Electricity%20-%20consumption) |  | | 56.4 billion kWh (2010 est.)  **country comparison to the world:** [43](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2233rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=43#gr) | | |  |  | | [**Electricity - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2234&alphaletter=E&term=Electricity%20-%20exports) |  | | 4.122 billion kWh (2012 est.)  **country comparison to the world:** [31](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2234rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=31#gr) | | |  |  | | [**Electricity - imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2235&alphaletter=E&term=Electricity%20-%20imports) |  | | 5.946 billion kWh (2012 est.)  **country comparison to the world:** [34](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2235rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=34#gr) | | |  |  | | [**Electricity - installed generating capacity:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2236&alphaletter=E&term=Electricity%20-%20installed%20generating%20capacity) |  | | 15.12 million kW (2010 est.)  **country comparison to the world:** [47](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2236rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=47#gr) | | |  |  | | [**Electricity - from fossil fuels:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2237&alphaletter=E&term=Electricity%20-%20from%20fossil%20fuels) |  | | 69.5% of total installed capacity (2010 est.)  **country comparison to the world:** [107](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2237rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=107#gr) | | |  |  | | [**Electricity - from nuclear fuels:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2239&alphaletter=E&term=Electricity%20-%20from%20nuclear%20fuels) |  | | 0% of total installed capacity (2010 est.)  **country comparison to the world:** [99](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2239rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=99#gr) | | |  |  | | [**Electricity - from hydroelectric plants:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2238&alphaletter=E&term=Electricity%20-%20from%20hydroelectric%20plants) |  | | 16.2% of total installed capacity (2010 est.)  **country comparison to the world:** [97](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2238rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=97#gr) | | |  |  | | [**Electricity - from other renewable sources:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2240&alphaletter=E&term=Electricity%20-%20from%20other%20renewable%20sources) |  | | 10.5% of total installed capacity (2010 est.)  **country comparison to the world:** [27](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2240rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=27#gr) | | |  |  | | [**Crude oil - production:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2241&alphaletter=C&term=Crude%20oil%20-%20production) |  | | 7,497 bbl/day (2012 est.)  **country comparison to the world:** [94](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2241rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=94#gr) | | |  |  | | [**Crude oil - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2242&alphaletter=C&term=Crude%20oil%20-%20exports) |  | | 17,020 bbl/day (2010 est.)  **country comparison to the world:** [56](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2242rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=56#gr) | | |  |  | | [**Crude oil - imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2243&alphaletter=C&term=Crude%20oil%20-%20imports) |  | | 405,500 bbl/day (2010 est.)  **country comparison to the world:** [19](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2243rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=19#gr) | | |  |  | | [**Crude oil - proved reserves:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2244&alphaletter=C&term=Crude%20oil%20-%20proved%20reserves) |  | | 10 million bbl (1 January 2013 est.)  **country comparison to the world:** [91](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2244rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=91#gr) | | |  |  | | [**Refined petroleum products - production:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2245&alphaletter=R&term=Refined%20petroleum%20products%20-%20production) |  | | 462,000 bbl/day (2010 est.)  **country comparison to the world:** [32](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2245rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=32#gr) | | |  |  | | [**Refined petroleum products - consumption:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2246&alphaletter=R&term=Refined%20petroleum%20products%20-%20consumption) |  | | 343,400 bbl/day (2011 est.)  **country comparison to the world:** [35](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2246rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=35#gr) | | |  |  | | [**Refined petroleum products - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2247&alphaletter=R&term=Refined%20petroleum%20products%20-%20exports) |  | | 183,100 bbl/day (2010 est.)  **country comparison to the world:** [33](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2247rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=33#gr) | | |  |  | | [**Refined petroleum products - imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2248&alphaletter=R&term=Refined%20petroleum%20products%20-%20imports) |  | | 133,100 bbl/day (2010 est.)  **country comparison to the world:** [43](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2248rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=43#gr) | | |  |  | | [**Natural gas - production:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2249&alphaletter=N&term=Natural%20gas%20-%20production) |  | | 6 million cu m (2011 est.)  **country comparison to the world:** [92](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2249rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=92#gr) | | |  |  | | [**Natural gas - consumption:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2250&alphaletter=N&term=Natural%20gas%20-%20consumption) |  | | 4.2 billion cu m (2012 est.)  **country comparison to the world:** [66](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2250rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=66#gr) | | |  |  | | [**Natural gas - exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2251&alphaletter=N&term=Natural%20gas%20-%20exports) |  | | 0 cu m (2011 est.)  **country comparison to the world:** [111](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2251rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=111#gr) | | |  |  | | [**Natural gas - imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2252&alphaletter=N&term=Natural%20gas%20-%20imports) |  | | 4.376 billion cu m (2012 est.)  **country comparison to the world:** [37](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2252rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=37#gr) | | |  |  | | [**Natural gas - proved reserves:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2253&alphaletter=N&term=Natural%20gas%20-%20proved%20reserves) |  | | 991.1 million cu m (1 January 2013 est.)  **country comparison to the world:** [103](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2253rank.html?countryname=Greece&countrycode=gr&regionCode=eur&rank=103#gr) | | |  |  | | [**Carbon dioxide emissions from consumption of energy:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2254&alphaletter=C&term=Carbon%20dioxide%20emissions%20from%20consumption%20of%20energy) |  | | 85.6 million Mt (2012 est.) | | |
| **ITALY**  **Italy has a diversified industrial economy, which is divided into a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, where unemployment is higher. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors. Italy is the third-largest economy in the euro-zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, topping 133% of GDP in 2013, but investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era records. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's long-standing structural impediments to growth, such as labor market inefficiencies and widespread tax evasion. In 2013 economic growth and labor market conditions deteriorated, with growth at -1.8% and unemployment rising to 12.4%, with youth unemployment around 40%. Italy's GDP is now 8% below its 2007 pre-crisis level.** | |
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| [**GDP (purchasing power parity):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2001&alphaletter=G&term=GDP%20(purchasing%20power%20parity)) |  |
| $1.805 trillion (2013 est.)  **country comparison to the world:** [12](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2001rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=12#it)  $1.838 trillion (2012 est.)  $1.883 trillion (2011 est.)  ***note:***data are in 2013 US dollars | |
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| [**GDP (official exchange rate):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2195&alphaletter=G&term=GDP%20(official%20exchange%20rate)) |  |
| $2.068 trillion (2013 est.) | |
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| [**GDP - real growth rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2003&alphaletter=G&term=GDP%20-%20real%20growth%20rate) |  |
| -1.8% (2013 est.)  **country comparison to the world:** [211](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2003rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=211#it)  -2.4% (2012 est.)  0.4% (2011 est.) | |
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| [**GDP - per capita (PPP):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2004&alphaletter=G&term=GDP%20-%20per%20capita%20(PPP)) |  |
| $29,600 (2013 est.)  **country comparison to the world:** [51](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2004rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=51#it)  $29,800 (2012 est.)  $30,100 (2011 est.)  ***note:***data are in 2013 US dollars | |
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| [**Gross national saving:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2260&alphaletter=G&term=Gross%20national%20saving) |  |
| 17.4% of GDP (2013 est.)  **country comparison to the world:** [94](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2260rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=94#it)  16.9% of GDP (2012 est.)  16.4% of GDP (2011 est.) | |
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| [**GDP - composition, by end use:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2259&alphaletter=G&term=GDP%20-%20composition,%20by%20end%20use) |  |
| **household consumption:**60%  **government consumption:**20.6%  **investment in fixed capital:**17.6%  **investment in inventories:**-0.3%  **exports of goods and services:**30.1%  **imports of goods and services:**-27.9%  (2013 est.) | |
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| [**GDP - composition, by sector of origin:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2012&alphaletter=G&term=GDP%20-%20composition,%20by%20sector%20of%20origin) |  |
| **agriculture:**2%  **industry:**24.4%  **services:**73.5% (2013 est.) | |
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| [**Agriculture - products:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2052&alphaletter=A&term=Agriculture%20-%20products) |  |
| fruits, vegetables, grapes, potatoes, sugar beets, soybeans, grain, olives; beef, dairy products; fish | |
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| [**Industries:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2090&alphaletter=I&term=Industries) |  |
| tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics | |
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| [**Industrial production growth rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2089&alphaletter=I&term=Industrial%20production%20growth%20rate) |  |
| -2.7% (2013 est.)  **country comparison to the world:** [183](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2089rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=183#it) | |
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| [**Labor force:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2095&alphaletter=L&term=Labor%20force) |  |
| 25.74 million (2013 est.)  **country comparison to the world:** [26](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2095rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=26#it) | |
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| [**Labor force - by occupation:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2048&alphaletter=L&term=Labor%20force%20-%20by%20occupation) |  |
| **agriculture:**3.9%  **industry:**28.3%  **services:**67.8% (2011) | |
|  |  |
| [**Unemployment rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2129&alphaletter=U&term=Unemployment%20rate) |  |
| 12.4% (2013 est.)  **country comparison to the world:** [125](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2129rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=125#it)  10.7% (2012 est.) | |
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| [**Population below poverty line:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2046&alphaletter=P&term=Population%20below%20poverty%20line) |  |
| 29.9% (2012) | |
|  |  |
| [**Household income or consumption by percentage share:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2047&alphaletter=H&term=Household%20income%20or%20consumption%20by%20percentage%20share) |  |
| **lowest 10%:**2.3%  **highest 10%:**26.8% (2000) | |
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| [**Distribution of family income - Gini index:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2172&alphaletter=D&term=Distribution%20of%20family%20income%20-%20Gini%20index) |  |
| 31.9 (2012 est.)  **country comparison to the world:** [109](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2172rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=109#it)  27.3 (1995) | |
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| [**Budget:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2056&alphaletter=B&term=Budget) |  |
| **revenues:**$984 billion  **expenditures:**$1.052 trillion (2013 est.) | |
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| [**Taxes and other revenues:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2221&alphaletter=T&term=Taxes%20and%20other%20revenues) |  |
| 47.6% of GDP (2013 est.)  **country comparison to the world:** [18](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2221rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=18#it) | |
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| [**Budget surplus (+) or deficit (-):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2222&alphaletter=B&term=Budget%20surplus%20(+)%20or%20deficit%20(-)) |  |
| -3.3% of GDP (2013 est.)  **country comparison to the world:** [130](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2222rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=130#it) | |
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| [**Public debt:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2186&alphaletter=P&term=Public%20debt) |  |
| 133% of GDP (2013 est.)  **country comparison to the world:** [4](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2186rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=4#it)  126.9% of GDP (2012 est.)  ***note:***Italy reports its data on public debt according to guidelines set out in the Maastricht Treaty; general government gross debt is defined in the Maastricht Treaty as consolidated general government gross debt at nominal value, outstanding at the end of the year, in the following categories of government liabilities (as defined in ESA95): currency and deposits (AF.2), securities other than shares excluding financial derivatives (AF.3, excluding AF.34), and loans (AF.4); the general government sector comprises the central government, state government, local government and social security funds | |
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| [**Fiscal year:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2080&alphaletter=F&term=Fiscal%20year) |  |
| calendar year | |
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| [**Inflation rate (consumer prices):**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2092&alphaletter=I&term=Inflation%20rate%20(consumer%20prices)) |  |
| 1.2% (2013 est.)  **country comparison to the world:** [31](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2092rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=31#it)  3% (2012 est.) | |
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| [**Central bank discount rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2207&alphaletter=C&term=Central%20bank%20discount%20rate) |  |
| 0.25% (31 December 2013)  **country comparison to the world:** [131](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2207rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=131#it)  0.75% (31 December 2012)  ***note:***this is the European Central Bank's rate on the marginal lending facility, which offers overnight credit to banks in the euro area | |
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| [**Commercial bank prime lending rate:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2208&alphaletter=C&term=Commercial%20bank%20prime%20lending%20rate) |  |
| 5.2% (31 December 2013 est.)  **country comparison to the world:** [150](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2208rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=150#it)  5.22% (31 December 2012 est.) | |
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| [**Stock of narrow money:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2214&alphaletter=S&term=Stock%20of%20narrow%20money) |  |
| $1.138 trillion (31 December 2013 est.)  **country comparison to the world:** [6](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2214rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=6#it)  $1.162 trillion (31 December 2012 est.)  ***note:***see entry for the European Union for money supply in the euro area; the European Central Bank (ECB) controls monetary policy for the 17 members of the Economic and Monetary Union (EMU); individual members of the EMU do not control the quantity of money circulating within their own borders | |
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| [**Stock of broad money:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2215&alphaletter=S&term=Stock%20of%20broad%20money) |  |
| $2.15 trillion (31 December 2013 est.)  **country comparison to the world:** [8](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2215rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=8#it)  $2.134 trillion (31 December 2012 est.) | |
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| [**Stock of domestic credit:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2211&alphaletter=S&term=Stock%20of%20domestic%20credit) |  |
| $3.407 trillion (31 December 2013 est.)  **country comparison to the world:** [8](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2211rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=8#it)  $3.438 trillion (31 December 2012 est.) | |
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| [**Market value of publicly traded shares:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2200&alphaletter=M&term=Market%20value%20of%20publicly%20traded%20shares) |  |
| $480.5 billion (31 December 2012 est.)  **country comparison to the world:** [21](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2200rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=21#it)  $431.5 billion (31 December 2011)  $318.1 billion (31 December 2010 est.) | |
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| [**Current account balance:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2187&alphaletter=C&term=Current%20account%20balance) |  |
| -$2.4 billion (2013 est.)  **country comparison to the world:** [150](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2187rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=150#it)  -$14.88 billion (2012 est.) | |
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| [**Exports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2078&alphaletter=E&term=Exports) |  |
| $474 billion (2013 est.)  **country comparison to the world:** [11](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2078rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=11#it)  $478.9 billion (2012 est.) | |
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| [**Exports - commodities:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2049&alphaletter=E&term=Exports%20-%20commodities) |  |
| engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals, nonferrous metals | |
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| [**Exports - partners:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2050&alphaletter=E&term=Exports%20-%20partners) |  |
| Germany 12.63%, France 11.11%, United States 6.84%, Switzerland 5.72%, United Kingdom 4.72%, Spain 4.48% (2013 est.) | |
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| [**Imports:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2087&alphaletter=I&term=Imports) |  |
| $435.8 billion (2013 est.)  **country comparison to the world:** [13](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2087rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=13#it)  $453.5 billion (2012 est.) | |
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| [**Imports - commodities:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2058&alphaletter=I&term=Imports%20-%20commodities) |  |
| engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages, and tobacco | |
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| [**Imports - partners:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2061&alphaletter=I&term=Imports%20-%20partners) |  |
| Germany 14.73%, France 8.4%, China 8.4%, Russia 6.35%, Netherlands 5.85%, Spain 4.54%, Belgium 4.09% (2013 est.) | |
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| [**Reserves of foreign exchange and gold:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2188&alphaletter=R&term=Reserves%20of%20foreign%20exchange%20and%20gold) |  |
| $181.7 billion (31 December 2012 est.)  **country comparison to the world:** [16](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2188rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=16#it)  $173.3 billion (31 December 2011 est.) | |
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| [**Debt - external:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2079&alphaletter=D&term=Debt%20-%20external) |  |
| $2.604 trillion (31 December 2013 est.)  **country comparison to the world:** [8](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2079rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=8#it)  $2.516 trillion (31 December 2012 est.) | |
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| [**Stock of direct foreign investment - at home:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2198&alphaletter=S&term=Stock%20of%20direct%20foreign%20investment%20-%20at%20home) |  |
| $466.3 billion (31 December 2013 est.)  **country comparison to the world:** [18](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2198rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=18#it)  $457.8 billion (31 December 2012 est.) | |
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| [**Stock of direct foreign investment - abroad:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2199&alphaletter=S&term=Stock%20of%20direct%20foreign%20investment%20-%20abroad) |  |
| $683.6 billion (31 December 2013 est.)  **country comparison to the world:** [13](https://www.cia.gov/library/publications/the-world-factbook/rankorder/2199rank.html?countryname=Italy&countrycode=it&regionCode=eur&rank=13#it)  $653.3 billion (31 December 2012 est.) | |
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| [**Exchange rates:**](https://www.cia.gov/library/publications/the-world-factbook/docs/notesanddefs.html?fieldkey=2076&alphaletter=E&term=Exchange%20rates) |  |
| euros (EUR) per US dollar -  0.7634 (2013 est.)  0.7752 (2012 est.)  0.755 (2010 est.)  0.7198 (2009 est.)  0.6827 (2008 est.) | |