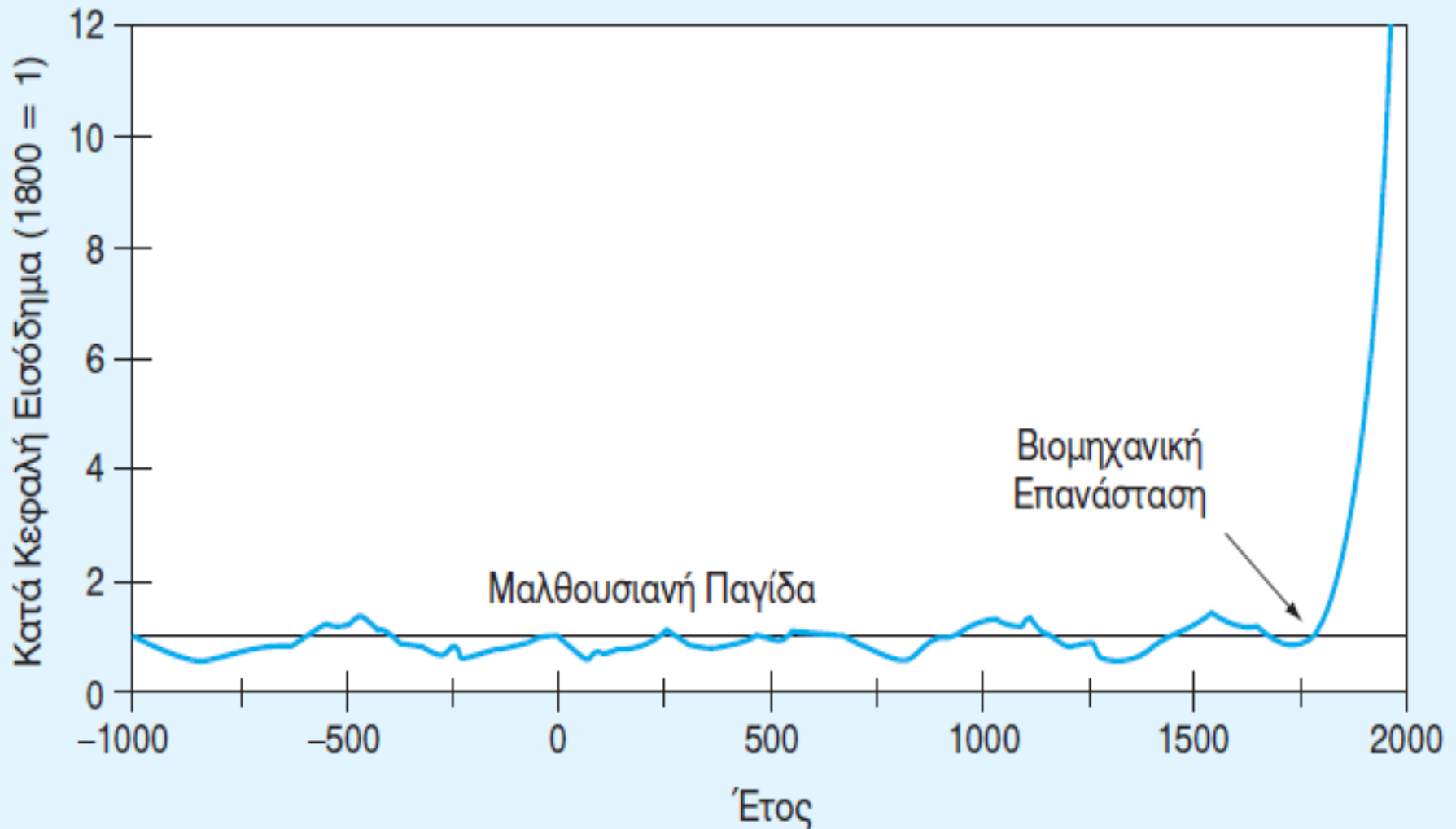


The World Economy at a Glance

Thematic Area 1

MSc in ISFM

Evolution of World GDP Per Capita (1800=1)



1800

World GDP (PPP) by Country

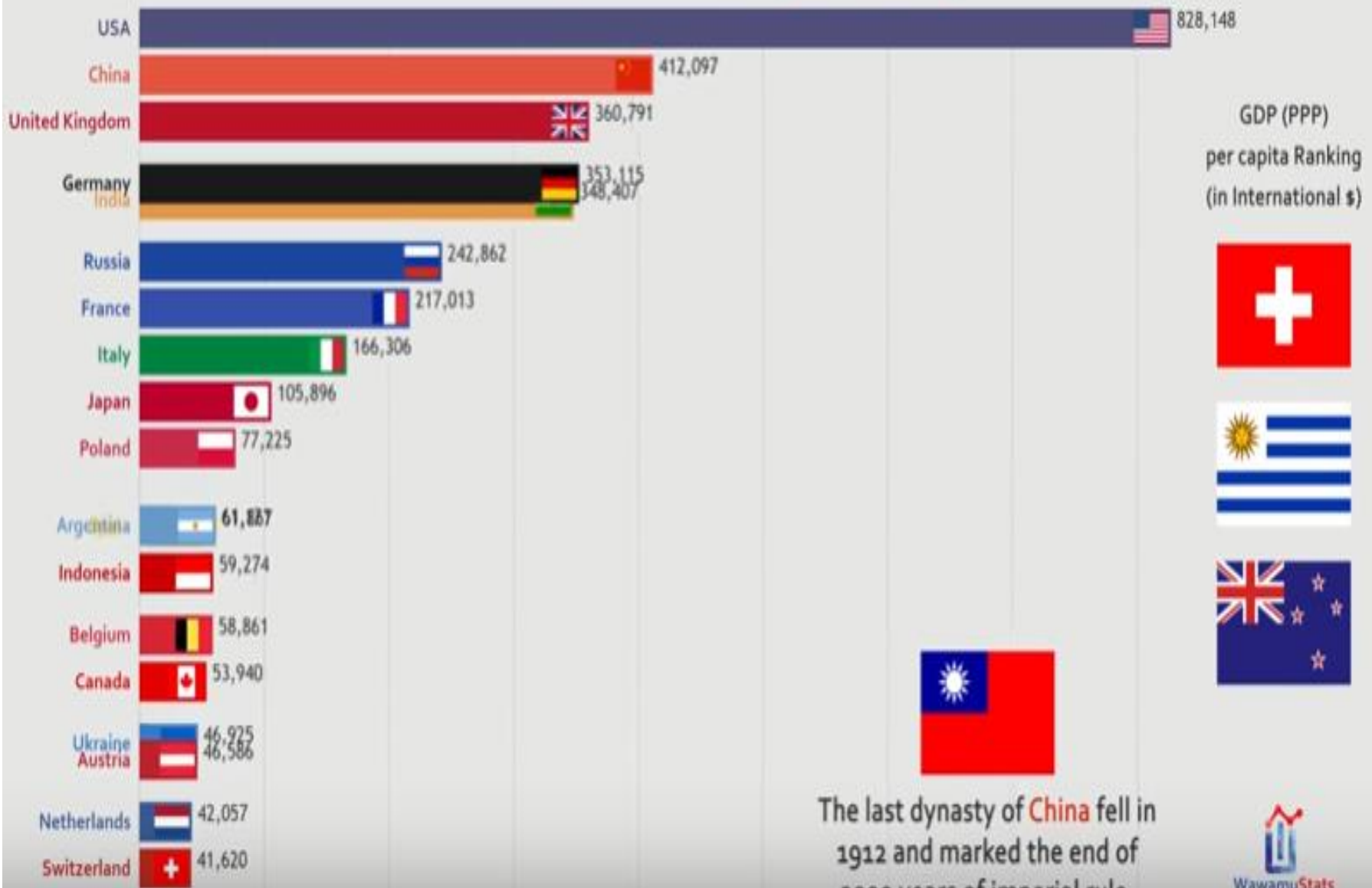
in Millions International \$



1912

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)

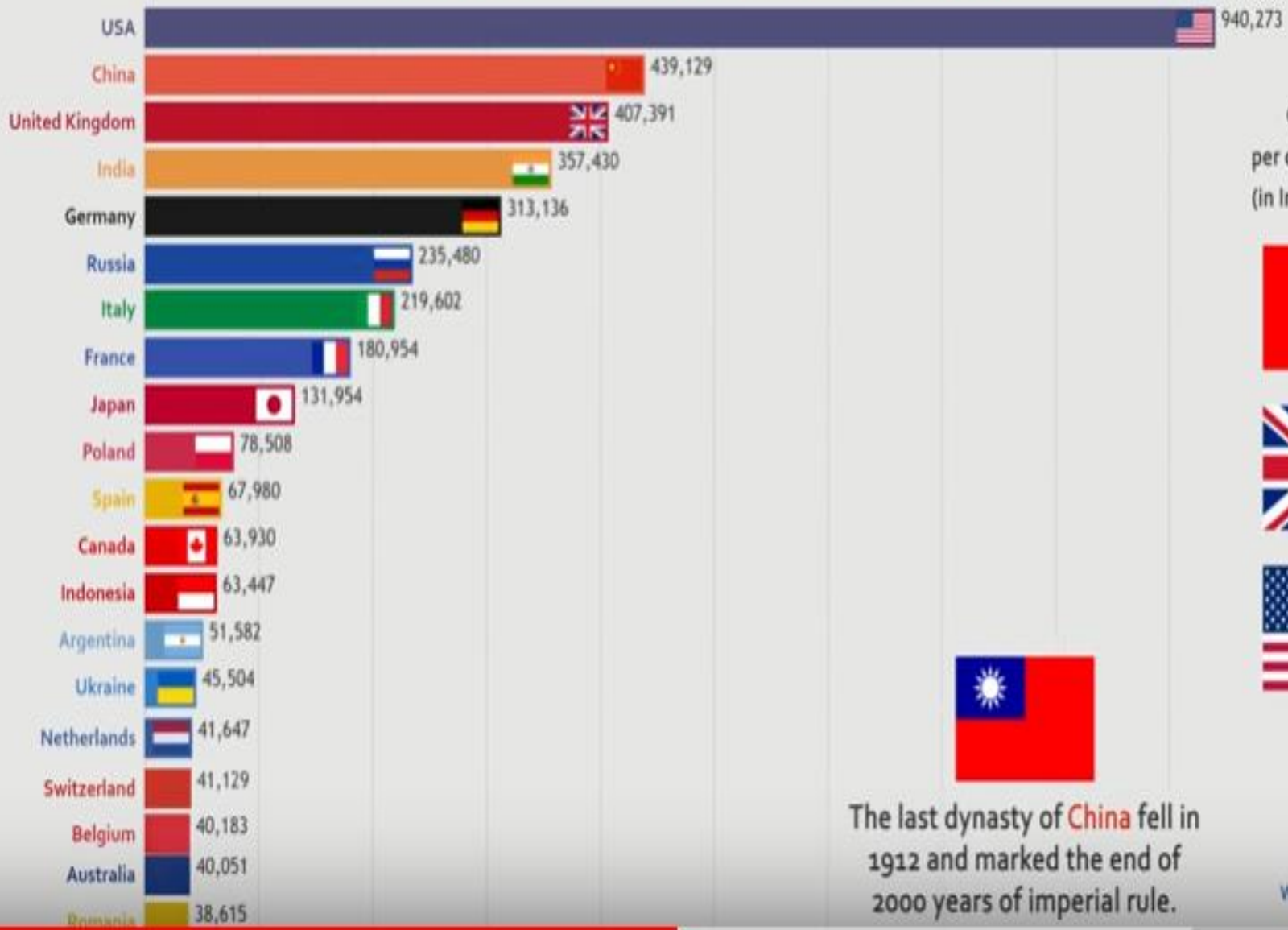


The last dynasty of **China** fell in 1912 and marked the end of 2000 years of imperial rule.

1917

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)



The last dynasty of China fell in 1912 and marked the end of 2000 years of imperial rule.

1939

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)



The **Second World War** started in 1939 and ended in 1945 with the Allies winning.

1947

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)

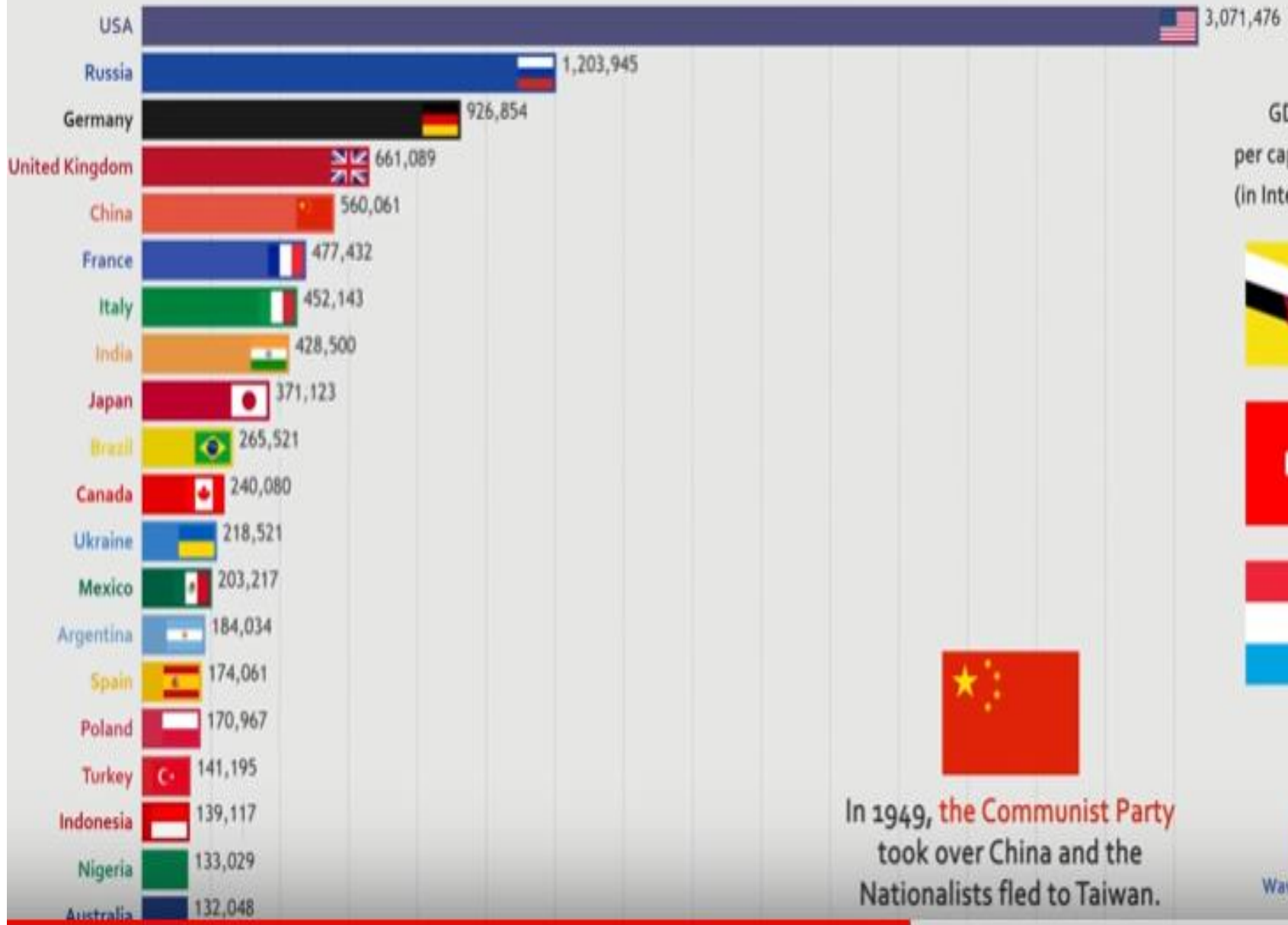


India became independent in 1947 and was partitioned into 2 dominions, India and Pakistan.

1958

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)



In 1949, the Communist Party took over China and the Nationalists fled to Taiwan.

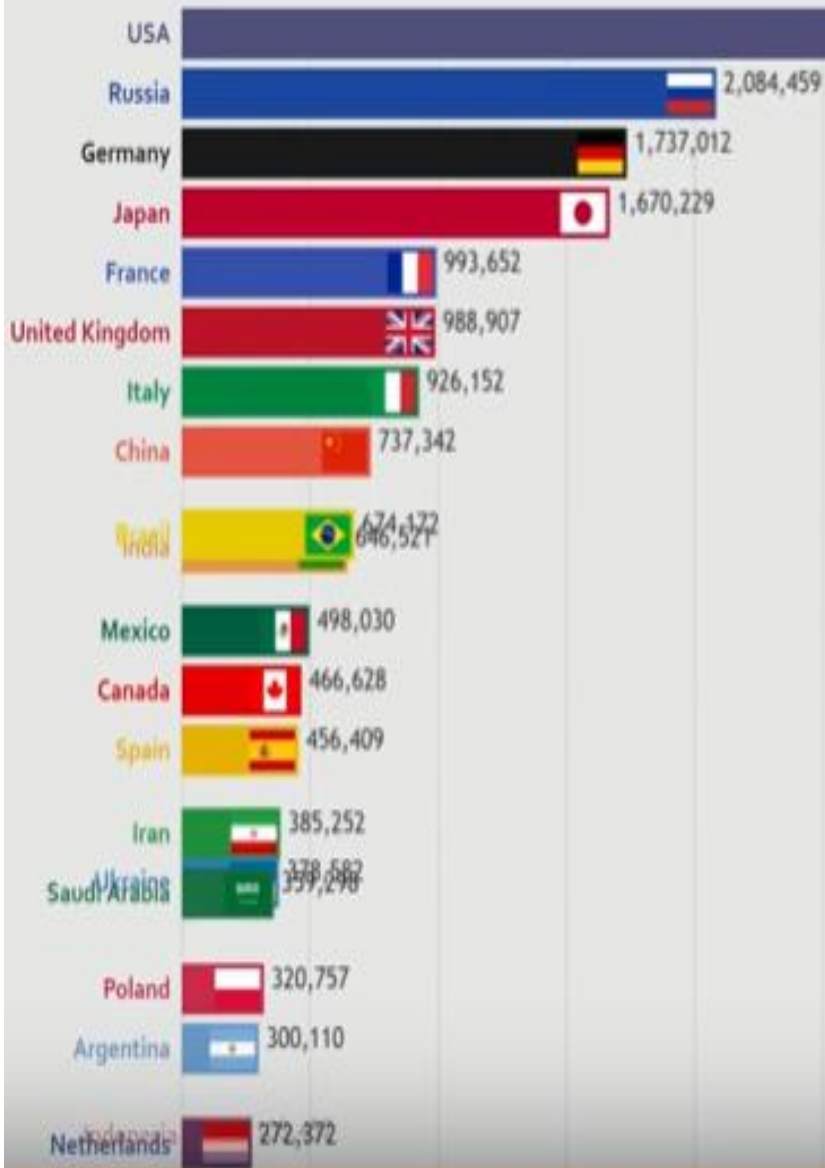


WawamuStats

1972

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)



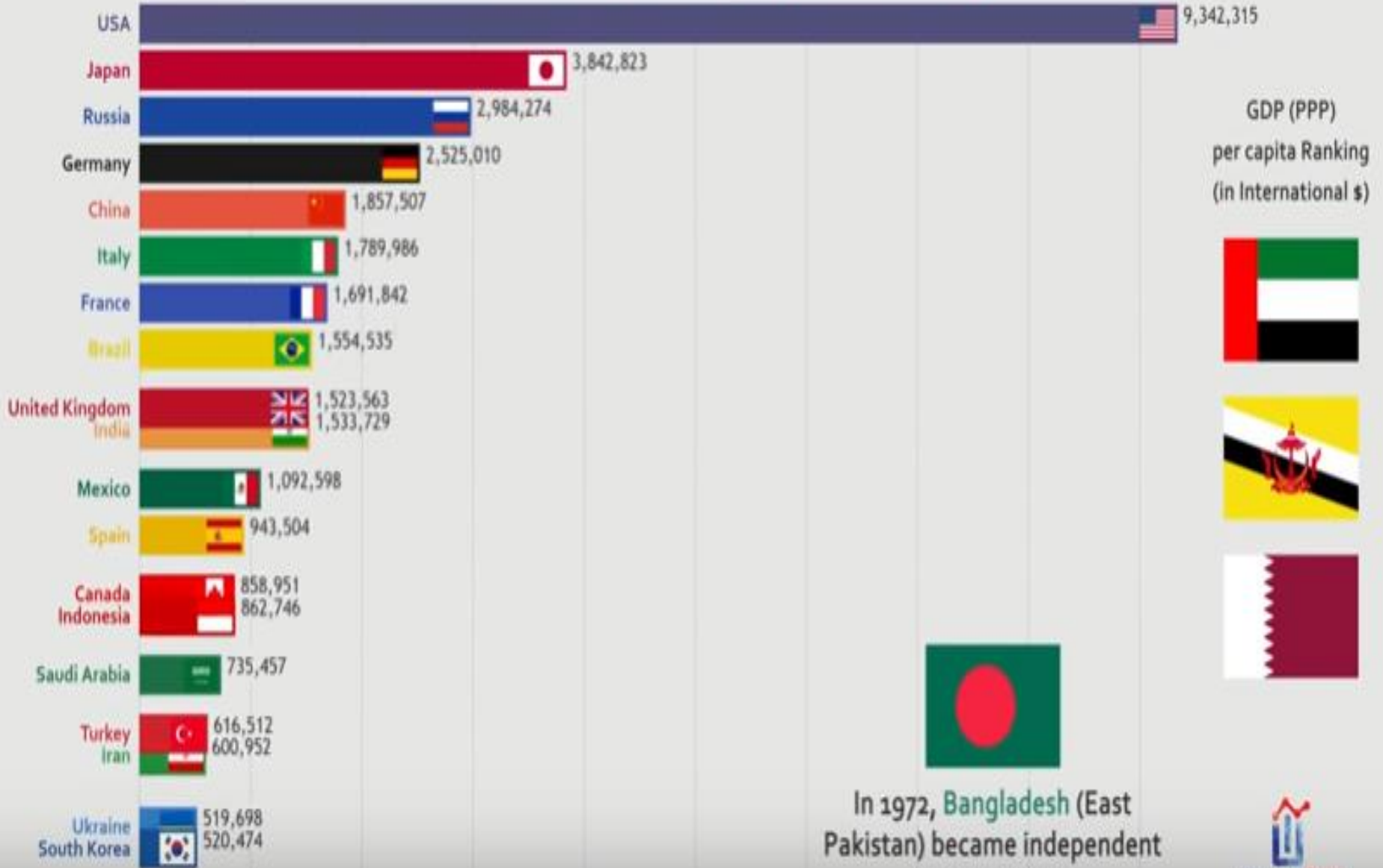
In 1972, Bangladesh (East Pakistan) became independent from Pakistan.



1991

World GDP (PPP) by Country

in Millions International \$



GDP (PPP)
per capita Ranking
(in International \$)

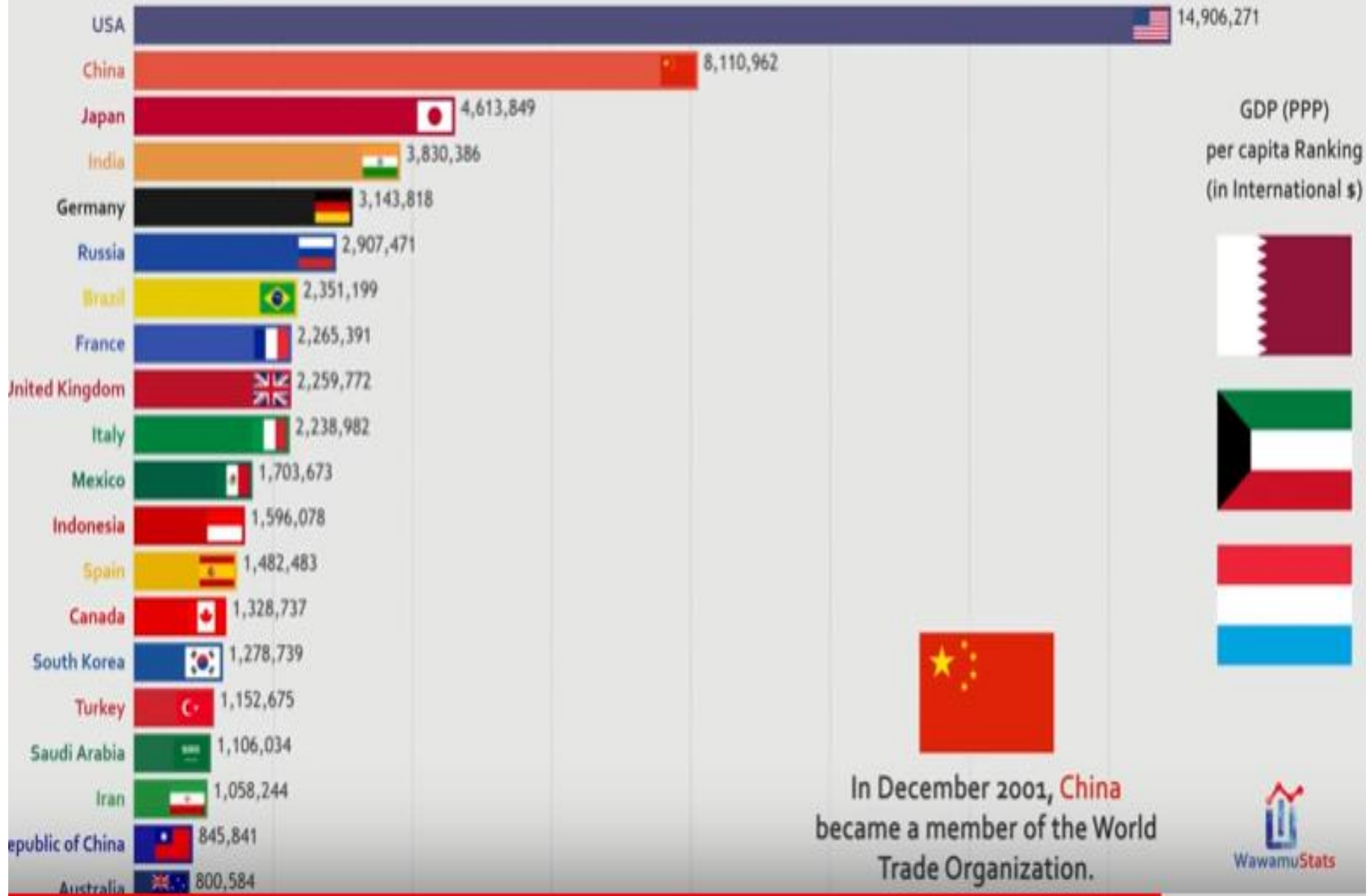


In 1972, Bangladesh (East Pakistan) became independent from Pakistan.

2006

World GDP (PPP) by Country

in Millions International \$



2011

World GDP (PPP) by Country

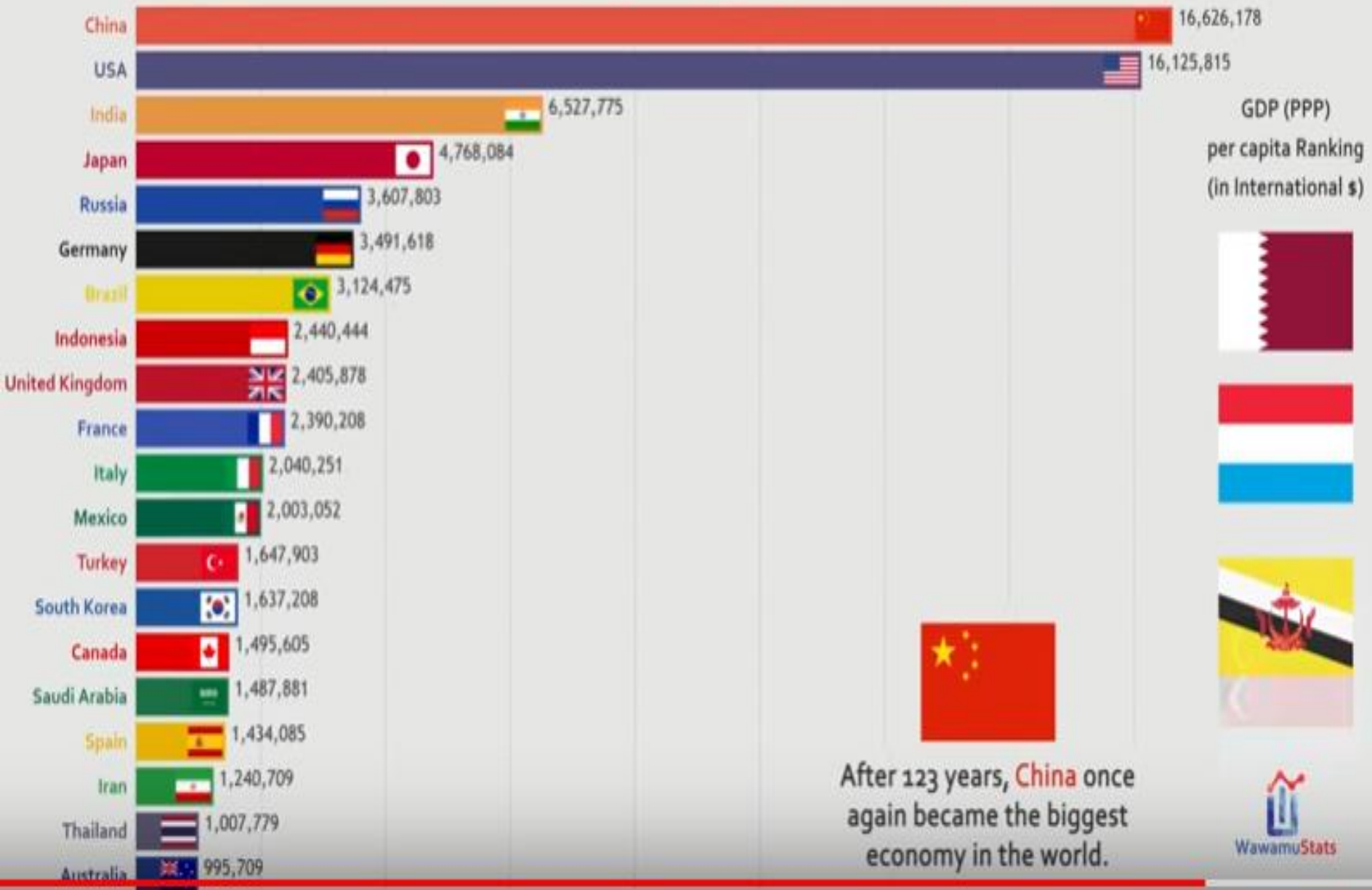
in Millions International \$



2014

World GDP (PPP) by Country

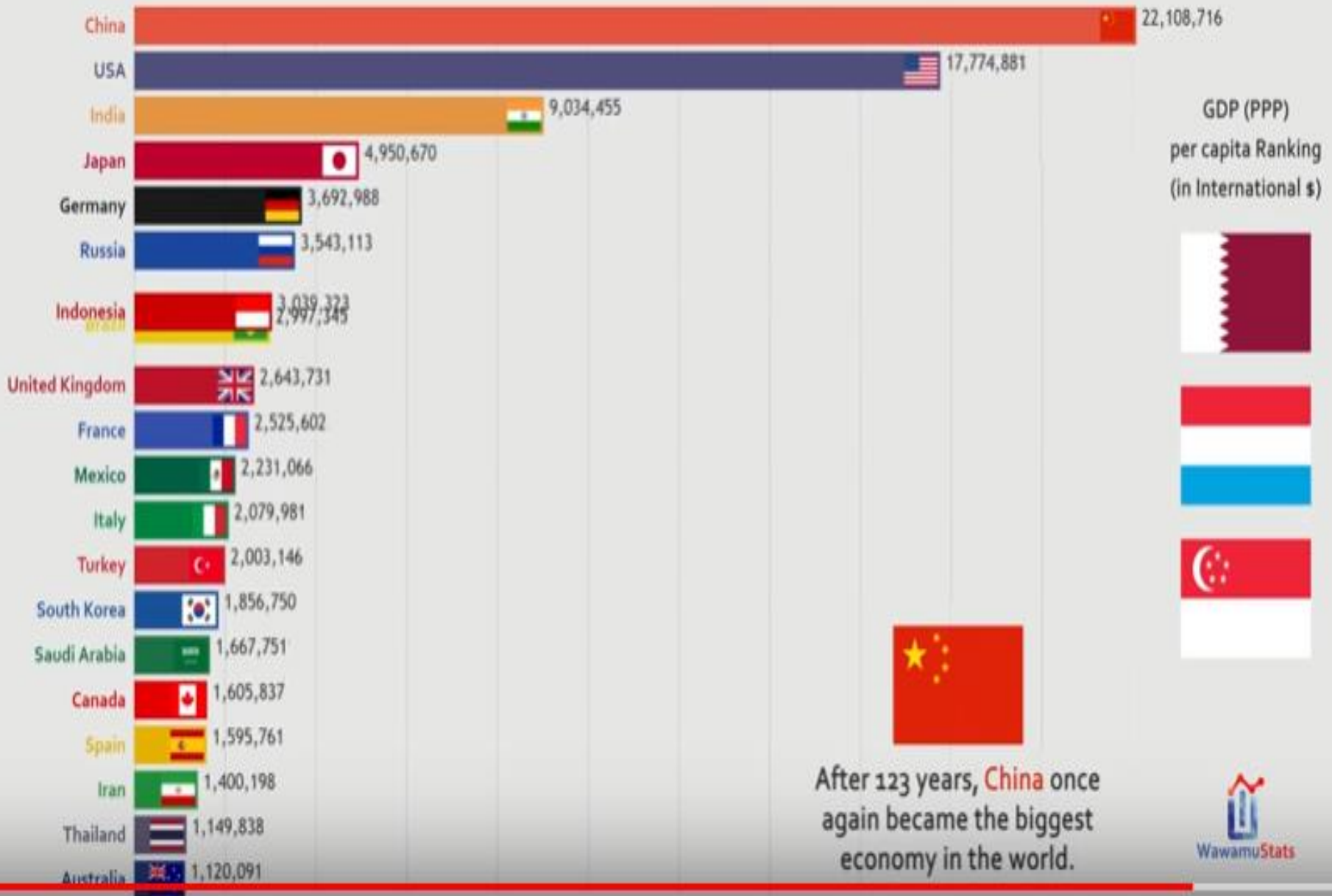
in Millions International \$



2018

World GDP (PPP) by Country

in Millions International \$



Figures are per adult in USD for 2018 (median wealth in parentheses)

| | GDP | Wealth | | | GDP | Wealth | |
|---------------|---------------|----------------|-----------------|----------------|---------------|----------------|-----------------|
| Argentina | 21,137 | 11,530 | (3,176) | Brazil | 14,236 | 16,664 | (4,263) |
| Australia | 77,007 | 411,060 | (191,453) | Bulgaria | 10,603 | 23,984 | (11,013) |
| China | 12,147 | 47,810 | (16,333) | Cyprus* | 34,836 | 100,308 | (10,384) |
| France | 55,668 | 280,580 | (106,827) | Germany | 57,955 | 214,893 | (35,169) |
| Greece | 24,524 | 108,127 | (40,789) | India | 3,247 | 7,024 | (1,289) |
| Ireland | 104,336 | 232,952 | (72,473) | Israel | 63,841 | 174,129 | (54,966) |
| Italy | 41,418 | 217,787 | (79,239) | Japan | 47,980 | 227,235 | (103,861) |
| Kazakhstan | 14,069 | 5,122 | (152) | Korea | 38,534 | 171,739 | (65,463) |
| Mexico | 14,679 | 20,620 | (5,784) | Nigeria | 4,488 | 1,572 | (208) |
| Portugal | 27,830 | 109,362 | (31,313) | Qatar | 77,703 | 121,638 | (59,978) |
| Russia | 14,500 | 19,997 | (2,739) | Spain | 37,672 | 191,177 | (87,188) |
| Sweden | 72,188 | 249,765 | (39,709) | Switzerland | 104,515 | 530,244 | (183,339) |
| Turkey | 16,100 | 18,555 | (2,677) | Ukraine | 3,381 | 1,563 | (40) |
| UK | 54,621 | 279,048 | (97,169) | USA | 81,425 | 403,974 | (61,667) |

World Median Wealth : 4,209

| Country | Adults | Mean wealth per adult | Median wealth per adult | Distribution of adults (%) by wealth range (USD) | | | | Total | Gini |
|----------------|----------|-----------------------|-------------------------|--|------------------|---------------------|----------------|-------|------|
| | thousand | USD | USD | under 10,000 | 10,000 - 100,000 | 100,000 - 1 million | over 1 million | | % |
| France | 49,478 | 280,580 | 106,827 | 13.9 | 34.5 | 47.2 | 4.3 | 100 | 68.7 |
| Gabon | 1,124 | 16,342 | 6,973 | 61.5 | 36.7 | 1.8 | 0.0 | 100 | 70.0 |
| Gambia | 936 | 889 | 327 | 99.0 | 1.0 | 0.0 | 0.0 | 100 | 75.5 |
| Georgia | 2,940 | 16,725 | 7,078 | 59.7 | 38.5 | 1.7 | 0.1 | 100 | 67.8 |
| Germany | 67,470 | 214,893 | 35,169 | 40.6 | 21.6 | 34.5 | 3.2 | 100 | 81.6 |
| Ghana | 14,972 | 934 | 398 | 99.3 | 0.7 | 0.0 | 0.0 | 100 | 68.2 |
| Greece | 9,019 | 108,127 | 40,789 | 14.0 | 60.9 | 24.1 | 1.0 | 100 | 68.2 |
| Ireland | 3,460 | 232,952 | 72,473 | 34.0 | 23.5 | 38.7 | 3.8 | 100 | 83.0 |
| Israel | 5,405 | 174,129 | 54,966 | 17.8 | 48.7 | 31.4 | 2.1 | 100 | 76.6 |
| Italy | 48,527 | 217,787 | 79,239 | 8.0 | 47.4 | 41.8 | 2.8 | 100 | 68.9 |
| Japan | 105,108 | 227,235 | 103,861 | 5.3 | 43.6 | 48.4 | 2.7 | 100 | 63.1 |
| Korea | 41,381 | 171,739 | 65,463 | 2.0 | 57.8 | 38.3 | 1.8 | 100 | 67.0 |
| Russia | 112,039 | 19,997 | 2,739 | 80.0 | 17.9 | 1.9 | 0.2 | 100 | 87.5 |
| United Kingdom | 50,919 | 279,048 | 97,169 | 17.5 | 33.1 | 44.6 | 4.8 | 100 | 74.7 |
| United States | 242,972 | 403,974 | 61,667 | 28.4 | 30.8 | 33.6 | 7.1 | 100 | 85.2 |

% of Global Wealth Holders

| Country/region | Over USD 100,000 | | Over USD 1 million | |
|----------------|------------------------------|------|------------------------------|------|
| | Number of adults (thousands) | % | Number of adults (thousands) | % |
| United States | 99,099 | 20.7 | 17,350 | 41.2 |
| China | 81,154 | 17.0 | 3,480 | 8.3 |
| Japan | 53,684 | 11.2 | 2,809 | 6.7 |
| France | 25,521 | 5.3 | 2,147 | 5.1 |
| Germany | 25,480 | 5.3 | 2,183 | 5.2 |
| United Kingdom | 25,150 | 5.3 | 2,433 | 5.8 |
| Italy | 21,629 | 4.5 | 1,362 | 3.2 |
| Spain | 17,120 | 3.6 | 852 | 2.0 |
| Korea | 16,611 | 3.5 | 754 | 1.8 |
| Canada | 14,738 | 3.1 | 1,289 | 3.1 |
| Australia | 12,331 | 2.6 | 1288 | 3.1 |
| Taiwan | 8,393 | 1.8 | 521 | 1.2 |
| Netherlands | 6,942 | 1.5 | 477 | 1.1 |
| Belgium | 5,479 | 1.1 | 424 | 1.0 |
| India | 5,187 | 1.1 | 343 | 0.8 |
| Switzerland | 4,271 | 0.9 | 725 | 1.7 |
| Austria | 3,139 | 0.7 | 229 | 0.5 |
| Brazil | 2,788 | 0.6 | 154 | 0.4 |
| Sweden | 2,653 | 0.6 | 348 | 0.8 |
| Russia | 2,282 | 0.5 | 172 | 0.4 |

| Country/region | Over USD 100,000 | | Over USD 1 million | |
|----------------------|------------------------------|-----|------------------------------|-----|
| | Number of adults (thousands) | % | Number of adults (thousands) | % |
| Greece | 2,264 | 0.5 | 87 | 0.2 |
| Singapore | 2,185 | 0.5 | 184 | 0.4 |
| Hong Kong | 2,169 | 0.5 | 179 | 0.4 |
| Mexico | 2,071 | 0.4 | 109 | 0.3 |
| Denmark | 1,958 | 0.4 | 243 | 0.6 |
| Portugal | 1,899 | 0.4 | 94 | 0.2 |
| Norway | 1,899 | 0.4 | 185 | 0.4 |
| Israel | 1,811 | 0.4 | 111 | 0.3 |
| New Zealand | 1,725 | 0.4 | 155 | 0.4 |
| Chile | 1,505 | 0.3 | 67 | 0.2 |
| Indonesia | 1,485 | 0.3 | 89 | 0.2 |
| Ireland | 1,471 | 0.3 | 133 | 0.3 |
| Finland | 1,385 | 0.3 | 80 | 0.2 |
| United Arab Emirates | 1,318 | 0.3 | 78 | 0.2 |
| Saudi Arabia | 1,274 | 0.3 | 83 | 0.2 |
| Poland | 1269 | 0.3 | 62 | 0.1 |
| South Africa | 1140 | 0.2 | 50 | 0.1 |
| Turkey | 1107 | 0.2 | 79 | 0.2 |

| Country/region | Wealth range (USD) | | | | | |
|----------------|--------------------|-----------|---------|----------|-----------|--------|
| | 1-5 m | 5-10 m | 10-50 m | 50-100 m | 100-500 m | 500+ m |
| United States | 14,520,885 | 1,855,679 | 902,736 | 50,144 | 19,253 | 1,144 |
| China | 3,094,768 | 235,858 | 132,701 | 10,113 | 5,690 | 708 |
| Japan | 2,627,845 | 125,377 | 51,947 | 2,478 | 1,027 | 71 |
| United Kingdom | 2,247,529 | 124,244 | 56,535 | 3,125 | 1,422 | 117 |
| Germany | 1,985,627 | 127,157 | 63,678 | 4,078 | 2,042 | 203 |
| France | 2,002,967 | 99,252 | 42,117 | 2,087 | 886 | 64 |
| Italy | 1,248,612 | 74,371 | 35,516 | 2,115 | 1,010 | 92 |
| Canada | 1,182,763 | 70,122 | 33,386 | 1,979 | 942 | 85 |
| Australia | 1,183,229 | 69,323 | 32,752 | 1,919 | 907 | 80 |
| Spain | 779,785 | 47,048 | 22,658 | 1,367 | 658 | 61 |
| Korea | 683,178 | 45,002 | 22,960 | 1,512 | 772 | 79 |
| Switzerland | 653,075 | 45,384 | 23,995 | 1,667 | 882 | 97 |
| Taiwan | 470,401 | 32,236 | 16,885 | 1,157 | 606 | 66 |
| Netherlands | 439,144 | 25,312 | 11,833 | 682 | 319 | 28 |
| Belgium | 393,491 | 20,493 | 8,975 | 467 | 205 | 16 |
| Sweden | 310,649 | 22,873 | 12,572 | 926 | 509 | 61 |
| India | 291,681 | 28,704 | 19,291 | 1,898 | 1,276 | 225 |

| Country/region | Wealth range (USD) | | | | | |
|----------------|--------------------|--------|---------|----------|-----------|--------|
| | 1-5 m | 5-10 m | 10-50 m | 50-100 m | 100-500 m | 500+ m |
| Denmark | 221,778 | 13,760 | 6,749 | 419 | 205 | 20 |
| Austria | 207,264 | 14,053 | 7,309 | 496 | 258 | 28 |
| Norway | 165,723 | 12,029 | 6,548 | 475 | 259 | 30 |
| Singapore | 162,234 | 12,967 | 7,537 | 602 | 350 | 46 |
| Hong Kong | 151,723 | 15,298 | 10,461 | 1,055 | 721 | 132 |
| Russia | 143,892 | 15,287 | 10,853 | 1,153 | 819 | 161 |
| New Zealand | 140,299 | 9,150 | 4,637 | 302 | 153 | 16 |
| Brazil | 134,031 | 11,888 | 7,425 | 659 | 411 | 63 |
| Ireland | 118,486 | 8,848 | 4,910 | 367 | 203 | 25 |
| Israel | 97,222 | 8,200 | 4,946 | 417 | 252 | 36 |
| Mexico | 95,423 | 8,229 | 5,040 | 435 | 266 | 39 |
| Portugal | 84,716 | 5,972 | 3,187 | 225 | 120 | 13 |
| Indonesia | 76,436 | 7,094 | 4,573 | 424 | 274 | 44 |
| Greece | 78,167 | 5,535 | 2,963 | 210 | 112 | 13 |
| Saudi Arabia | 72,848 | 6,140 | 3,701 | 312 | 188 | 27 |
| Finland | 70,061 | 6,004 | 3,661 | 314 | 191 | 28 |
| Turkey | 66,698 | 6,873 | 4,774 | 492 | 342 | 64 |

| Country | Wealth decile | | | | | | | | | Top | | |
|----------------|---------------------|------|------|-----|-----|-----|-----|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10% | 5% | 1% |
| | I Wealth shares (%) | | | | | | | | | | | |
| Australia | 0.2 | 0.7 | 1.6 | 2.7 | 3.9 | 5.6 | 7.5 | 9.9 | 15.2 | 52.7 | 40.8 | 22.4 |
| Austria | -0.8 | -0.3 | 0.4 | 1.2 | 2.3 | 4.2 | 6.8 | 10.1 | 15.3 | 60.9 | 48.3 | 28.1 |
| Belgium | -0.1 | 0.2 | 1.2 | 2.7 | 4.3 | 6.1 | 8.0 | 10.3 | 16.0 | 51.1 | 38.6 | 20.1 |
| Canada | -0.3 | 0.1 | 0.6 | 1.4 | 2.8 | 4.8 | 7.2 | 10.5 | 16.1 | 56.9 | 44.3 | 24.5 |
| Chile | -1.0 | -0.6 | 0.3 | 1.5 | 3.0 | 4.8 | 6.7 | 8.9 | 13.4 | 63.1 | 51.8 | 32.4 |
| China | 0.3 | 1.0 | 1.7 | 2.2 | 3.0 | 4.0 | 5.5 | 7.9 | 12.8 | 61.6 | 50.9 | 32.6 |
| Colombia | -0.3 | -0.1 | 0.4 | 1.1 | 2.1 | 3.2 | 4.5 | 6.8 | 11.9 | 70.2 | 59.7 | 40.5 |
| Czech Republic | 0.3 | 0.8 | 1.4 | 1.8 | 2.4 | 3.3 | 4.6 | 6.9 | 10.7 | 67.9 | 58.2 | 40.1 |
| Denmark | -1.7 | -1.1 | -0.4 | 0.3 | 1.4 | 3.3 | 6.1 | 9.9 | 16.7 | 65.6 | 51.1 | 28.3 |
| Finland | -0.1 | 0.3 | 0.8 | 1.4 | 2.3 | 3.6 | 5.6 | 8.0 | 12.3 | 65.9 | 54.9 | 35.7 |
| France | -0.1 | 0.4 | 1.2 | 2.0 | 3.1 | 4.9 | 7.5 | 11.1 | 16.8 | 53.1 | 40.0 | 20.6 |
| Germany | -1.3 | 0.0 | 0.1 | 0.2 | 1.0 | 2.7 | 5.6 | 10.0 | 16.9 | 64.8 | 51.2 | 29.5 |
| Greece | 0.5 | 1.0 | 1.6 | 2.3 | 3.2 | 4.6 | 6.8 | 9.3 | 13.6 | 57.1 | 45.7 | 27.2 |
| Hungary | 0.6 | 1.0 | 1.7 | 2.4 | 3.4 | 4.9 | 7.2 | 10.2 | 15.2 | 53.5 | 41.6 | 23.2 |
| India | -0.8 | 0.2 | 0.6 | 0.9 | 1.5 | 2.3 | 3.4 | 5.2 | 9.2 | 77.4 | 68.6 | 51.5 |
| Indonesia | -0.1 | 0.2 | 0.5 | 0.8 | 1.4 | 2.1 | 3.0 | 5.6 | 11.2 | 75.3 | 65.4 | 46.6 |
| Ireland | -2.3 | 0.0 | 0.3 | 0.6 | 2.1 | 3.9 | 5.5 | 7.7 | 12.3 | 70.0 | 57.5 | 34.7 |
| Israel | -0.4 | 0.4 | 0.9 | 1.5 | 2.5 | 3.9 | 5.5 | 7.9 | 12.5 | 65.4 | 54.6 | 35.1 |
| Italy | 0.4 | 0.8 | 1.5 | 2.1 | 3.1 | 4.5 | 6.6 | 9.1 | 15.8 | 56.1 | 43.7 | 24.3 |
| Japan | 0.4 | 1.0 | 1.8 | 2.6 | 3.8 | 5.7 | 8.2 | 11.4 | 16.2 | 48.8 | 36.6 | 18.6 |
| Korea | 0.7 | 1.1 | 1.7 | 2.4 | 3.2 | 4.8 | 6.9 | 9.5 | 14.2 | 55.5 | 44.1 | 25.7 |

Table A10. Summary of Current Account Balances (continued)*(Percent of GDP)*

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|------------|------------|------------|-------------|-------------|------------|-------------|------------|
| Advanced Economies | 0.1 | 0.5 | 0.5 | 0.7 | 0.8 | 1.0 | 0.8 | 0.7 |
| United States | -2.6 | -2.0 | -2.1 | -2.2 | -2.1 | -1.9 | -2.2 | -2.2 |
| Euro Area | 1.0 | 2.1 | 2.4 | 2.8 | 3.3 | 3.1 | 3.1 | 2.7 |
| Germany | 7.1 | 6.6 | 7.2 | 8.6 | 8.5 | 7.8 | 7.4 | 7.1 |
| France | -1.0 | -0.5 | -1.0 | -0.4 | -0.5 | -0.8 | -0.6 | -0.7 |
| Italy | -0.2 | 1.1 | 1.9 | 1.4 | 2.6 | 2.6 | 2.5 | 3.0 |
| Spain | 0.1 | 2.0 | 1.7 | 2.0 | 3.2 | 2.7 | 1.9 | 2.0 |
| Japan | 1.0 | 0.9 | 0.8 | 3.1 | 4.0 | 4.2 | 3.6 | 3.6 |
| United Kingdom | -3.4 | -4.8 | -4.7 | -4.9 | -5.2 | -3.5 | -3.9 | -4.0 |
| Canada | -3.5 | -3.1 | -2.3 | -3.5 | -3.1 | -2.8 | -2.5 | -2.0 |
| Other Advanced Economies ¹ | 4.1 | 5.0 | 5.1 | 5.7 | 5.2 | 4.6 | 4.6 | 5.4 |
| Emerging Market and Developing Economies | 1.2 | 0.5 | 0.6 | -0.2 | -0.3 | 0.0 | -0.1 | 0.2 |
| Regional Groups | | | | | | | | |
| Emerging and Developing Asia | 0.9 | 0.7 | 1.5 | 2.0 | 1.4 | 1.0 | -0.3 | 0.6 |
| Emerging and Developing Europe | -0.7 | -1.2 | -0.2 | 1.1 | -0.2 | -0.4 | 1.8 | 1.4 |
| Latin America and the Caribbean | -2.5 | -2.9 | -3.1 | -3.3 | -2.0 | -1.6 | -2.5 | -1.7 |
| Middle East and Central Asia | 11.2 | 8.6 | 5.1 | -4.0 | -4.2 | -0.8 | 2.8 | 0.7 |
| Sub-Saharan Africa | -1.7 | -2.2 | -3.5 | -5.8 | -3.8 | -2.3 | -2.7 | -3.6 |

Table A11. Advanced Economies: Current Account Balance*(Percent of GDP)*

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Advanced Economies | 0.1 | 0.5 | 0.5 | 0.7 | 0.8 | 1.0 | 0.8 | 0.7 |
| United States | -2.6 | -2.0 | -2.1 | -2.2 | -2.1 | -1.9 | -2.2 | -2.2 |
| Euro Area ¹ | 1.0 | 2.1 | 2.4 | 2.8 | 3.3 | 3.1 | 3.1 | 2.7 |
| Germany | 7.1 | 6.6 | 7.2 | 8.6 | 8.5 | 7.8 | 7.4 | 7.1 |
| France | -1.0 | -0.5 | -1.0 | -0.4 | -0.5 | -0.8 | -0.6 | -0.7 |
| Italy | -0.2 | 1.1 | 1.9 | 1.4 | 2.6 | 2.6 | 2.5 | 3.0 |
| Spain | 0.1 | 2.0 | 1.7 | 2.0 | 3.2 | 2.7 | 1.9 | 2.0 |
| Netherlands | 10.2 | 9.8 | 8.2 | 6.3 | 8.1 | 10.8 | 10.8 | 9.9 |
| Belgium | -0.1 | 1.0 | 0.8 | 1.4 | 0.6 | 1.2 | -1.4 | -1.2 |
| Austria | 1.5 | 1.9 | 2.5 | 1.7 | 2.7 | 1.6 | 2.3 | 2.6 |
| Ireland | -3.4 | 1.6 | 1.1 | 4.4 | -4.2 | 0.5 | 6.0 | -11.4 |
| Portugal | -1.6 | 1.6 | 0.2 | 0.2 | 1.2 | 1.3 | 0.4 | -0.1 |
| Greece | -2.4 | -2.6 | -2.3 | -1.5 | -2.3 | -2.5 | -3.5 | -2.1 |
| Finland | -2.1 | -1.8 | -1.3 | -0.9 | -2.0 | -0.9 | -1.7 | -0.5 |
| Slovak Republic | 0.9 | 1.9 | 1.1 | -2.1 | -2.7 | -1.9 | -2.6 | -2.9 |
| Lithuania | -1.4 | 0.8 | 3.2 | -2.8 | -0.8 | 0.6 | 0.3 | 4.3 |
| Slovenia | 1.3 | 3.3 | 5.1 | 3.8 | 4.8 | 6.2 | 5.9 | 5.7 |
| Luxembourg | 5.6 | 5.4 | 5.2 | 5.1 | 4.9 | 4.9 | 4.8 | 4.5 |
| Latvia | -3.6 | -2.7 | -2.3 | -0.9 | 1.4 | 1.0 | -0.7 | -0.5 |
| Estonia | -1.9 | 0.3 | 0.7 | 1.8 | 1.6 | 2.7 | 2.0 | 2.6 |
| Cyprus | -3.9 | -1.5 | -4.1 | -0.4 | -4.2 | -5.1 | -4.4 | -6.7 |
| Malta | 1.7 | 2.6 | 8.5 | 2.7 | 3.7 | 10.2 | 11.0 | 9.6 |
| Japan | 1.0 | 0.9 | 0.8 | 3.1 | 4.0 | 4.2 | 3.6 | 3.6 |
| United Kingdom | -3.4 | -4.8 | -4.7 | -4.9 | -5.2 | -3.5 | -3.9 | -4.0 |
| Korea | 3.8 | 5.6 | 5.6 | 7.2 | 6.5 | 4.6 | 4.5 | 3.6 |
| Canada | -3.5 | -3.1 | -2.3 | -3.5 | -3.1 | -2.8 | -2.5 | -2.0 |
| Australia | -4.3 | -3.4 | -3.1 | -4.6 | -3.3 | -2.6 | -2.1 | 0.6 |

Table A12. Emerging Market and Developing Economies: Current Account Balance*(Percent of GDP)*

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|-------------|------------|
| Emerging and Developing Asia | 0.9 | 0.7 | 1.5 | 2.0 | 1.4 | 1.0 | -0.3 | 0.6 |
| Bangladesh | -0.3 | 1.6 | 0.8 | 1.8 | 1.9 | -0.5 | -3.5 | -1.7 |
| Bhutan | -21.9 | -25.6 | -27.1 | -27.9 | -30.3 | -23.9 | -19.1 | -22.5 |
| Brunei Darussalam | 29.8 | 20.9 | 31.9 | 16.7 | 12.9 | 16.4 | 6.9 | 6.6 |
| Cambodia | -8.6 | -8.5 | -8.6 | -8.7 | -8.5 | -7.9 | -12.2 | -15.8 |
| China | 2.5 | 1.5 | 2.2 | 2.7 | 1.8 | 1.6 | 0.2 | 1.0 |
| Fiji | -1.4 | -8.9 | -5.8 | -3.5 | -3.6 | -6.7 | -8.5 | -12.9 |
| India | -4.8 | -1.7 | -1.3 | -1.0 | -0.6 | -1.8 | -2.1 | -0.9 |
| Indonesia | -2.7 | -3.2 | -3.1 | -2.0 | -1.8 | -1.6 | -2.9 | -2.7 |
| Kiribati | 1.9 | -5.5 | 31.1 | 32.8 | 10.8 | 37.6 | 38.7 | 32.0 |
| Lao P.D.R. | -21.3 | -26.5 | -23.3 | -22.4 | -11.0 | -10.6 | -12.0 | -6.4 |
| Malaysia | 5.1 | 3.4 | 4.3 | 3.0 | 2.4 | 2.8 | 2.2 | 3.4 |
| Maldives | -6.6 | -4.3 | -3.7 | -7.5 | -23.6 | -21.7 | -26.4 | -26.0 |
| Marshall Islands | -0.4 | -6.2 | 3.4 | 17.2 | 16.1 | 7.5 | 6.5 | 8.0 |
| Micronesia | -13.6 | -9.9 | 6.1 | 4.5 | 7.2 | 10.3 | 21.0 | 16.0 |
| Mongolia | -27.4 | -25.4 | -11.3 | -4.0 | -6.3 | -10.1 | -16.8 | -15.6 |
| Myanmar | -1.8 | -1.2 | -4.5 | -3.5 | -4.2 | -6.8 | -4.7 | -2.6 |
| Nauru | 35.7 | 49.5 | 25.2 | -21.3 | 2.0 | 12.7 | -4.6 | 10.5 |
| Nepal | 4.8 | 3.3 | 4.5 | 5.0 | 6.3 | -0.4 | -8.1 | -7.7 |
| Palau | -15.2 | -14.1 | -17.8 | -8.5 | -13.4 | -18.7 | -15.2 | -26.6 |
| Papua New Guinea | -36.7 | -30.9 | 15.1 | 25.6 | 29.4 | 29.9 | 26.2 | 22.2 |
| Philippines | 2.7 | 4.0 | 3.6 | 2.4 | -0.4 | -0.7 | -2.5 | -0.1 |
| Samoa | -9.5 | -1.5 | -9.1 | -2.8 | -4.5 | -2.0 | 0.8 | 2.3 |
| Solomon Islands | 1.4 | -3.0 | -3.7 | -2.7 | -3.5 | -4.3 | -3.0 | -9.6 |
| Sri Lanka | -5.8 | -3.4 | -2.5 | -2.3 | -2.1 | -2.6 | -3.2 | -2.2 |
| Thailand | -1.2 | -2.1 | 2.9 | 6.9 | 10.5 | 9.6 | 5.6 | 7.1 |

| | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Emerging and Developing Europe | -0.7 | -1.2 | -0.2 | 1.1 | -0.2 | -0.4 | 1.8 | 1.4 |
| Albania ¹ | -10.2 | -9.3 | -10.8 | -8.6 | -7.6 | -7.5 | -6.8 | -7.6 |
| Belarus ¹ | -2.8 | -10.0 | -6.6 | -3.3 | -3.4 | -1.7 | 0.0 | -1.8 |
| Bosnia and Herzegovina | -8.7 | -5.3 | -7.3 | -5.1 | -4.7 | -4.4 | -3.7 | -3.6 |
| Bulgaria | -0.9 | 1.3 | 1.2 | 0.1 | 3.2 | 3.5 | 1.4 | 4.0 |
| Croatia | -1.8 | -1.1 | 0.3 | 3.3 | 2.1 | 3.5 | 1.8 | 2.8 |
| Hungary | 1.6 | 3.5 | 1.2 | 2.4 | 4.5 | 2.3 | 0.0 | -0.8 |
| Kosovo | -5.8 | -3.4 | -6.9 | -8.6 | -7.9 | -5.4 | -7.6 | -5.5 |
| Moldova | -7.4 | -5.2 | -6.0 | -6.0 | -3.5 | -5.7 | -10.7 | -8.9 |
| Montenegro | -15.3 | -11.4 | -12.4 | -11.0 | -16.2 | -16.1 | -17.0 | -15.2 |
| North Macedonia | -3.2 | -1.6 | -0.5 | -2.0 | -2.9 | -1.0 | -0.1 | -2.8 |
| Poland | -3.7 | -1.3 | -2.1 | -0.6 | -0.5 | 0.0 | -1.0 | 0.4 |
| Romania | -4.8 | -0.8 | -0.2 | -0.6 | -1.4 | -2.8 | -4.4 | -4.6 |
| Russia | 3.3 | 1.5 | 2.8 | 5.0 | 1.9 | 2.0 | 6.9 | 3.8 |
| Serbia | -10.8 | -5.7 | -5.6 | -3.5 | -2.9 | -5.2 | -4.8 | -6.9 |
| Turkey | -5.4 | -5.8 | -4.1 | -3.2 | -3.1 | -4.7 | -2.7 | 1.2 |
| Ukraine ¹ | -8.1 | -9.2 | -3.9 | 1.7 | -1.5 | -2.2 | -3.3 | -2.7 |
| Latin America and the Caribbean | -2.5 | -2.9 | -3.1 | -3.3 | -2.0 | -1.6 | -2.5 | -1.7 |
| Antigua and Barbuda | ... | ... | 0.3 | 2.2 | -2.4 | -7.8 | -13.7 | -6.5 |
| Argentina | -0.4 | -2.1 | -1.6 | -2.7 | -2.7 | -4.8 | -5.2 | -0.9 |
| Aruba | 3.5 | -12.9 | -5.0 | 4.3 | 5.1 | 1.1 | -0.7 | 2.1 |
| The Bahamas | -14.3 | -14.3 | -19.7 | -13.8 | -6.0 | -12.1 | -11.4 | 0.6 |
| Barbados | -8.5 | -8.4 | -9.2 | -6.1 | -4.3 | -3.8 | -4.0 | -3.1 |
| Belize | -2.2 | -4.6 | -8.2 | -10.1 | -9.2 | -8.6 | -8.1 | -9.6 |
| Bolivia | 7.2 | 3.4 | 1.7 | -5.8 | -5.6 | -4.8 | -4.6 | -3.3 |
| Brazil | -3.4 | -3.2 | -4.1 | -3.0 | -1.3 | -0.7 | -2.2 | -2.8 |
| Chile | -4.4 | -4.8 | -2.0 | -2.4 | -2.0 | -2.3 | -3.6 | -3.8 |
| Colombia | -3.1 | -3.3 | -5.2 | -6.3 | -4.3 | -3.3 | -3.9 | -4.2 |

Table A14. Summary of Net Lending and Borrowing*(Percent of GDP)*

| | Averages | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---------------------------|----------|---------|------|------|------|------|------|------|
| | 2002–11 | 2006–13 | | | | | | |
| Advanced Economies | | | | | | | | |
| Net Lending and Borrowing | -0.7 | -0.4 | 0.5 | 0.6 | 0.8 | 1.0 | 0.7 | 0.6 |
| Current Account Balance | -0.7 | -0.4 | 0.5 | 0.7 | 0.8 | 1.0 | 0.8 | 0.7 |
| Savings | 21.6 | 21.5 | 22.6 | 22.8 | 22.4 | 23.0 | 22.9 | 22.7 |
| Investment | 22.2 | 21.8 | 21.5 | 21.6 | 21.4 | 21.8 | 22.0 | 22.1 |
| Capital Account Balance | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 |
| United States | | | | | | | | |
| Net Lending and Borrowing | -4.4 | -3.6 | -2.1 | -2.3 | -2.1 | -1.8 | -2.2 | -2.3 |
| Current Account Balance | -4.4 | -3.6 | -2.1 | -2.2 | -2.1 | -1.9 | -2.2 | -2.2 |
| Savings | 17.0 | 17.0 | 20.4 | 20.1 | 18.7 | 19.2 | 19.1 | 18.6 |
| Investment | 21.2 | 20.4 | 20.8 | 21.2 | 20.4 | 20.5 | 21.0 | 21.0 |
| Capital Account Balance | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 |
| Euro Area | | | | | | | | |
| Net Lending and Borrowing | 0.0 | 0.1 | 2.5 | 2.9 | 3.3 | 2.9 | 2.8 | 2.5 |
| Current Account Balance | -0.1 | 0.0 | 2.4 | 2.8 | 3.3 | 3.1 | 3.1 | 2.7 |
| Savings | 22.8 | 22.7 | 23.0 | 23.8 | 24.2 | 24.9 | 25.2 | 25.2 |
| Investment | 22.3 | 21.7 | 20.0 | 20.3 | 20.7 | 21.3 | 21.8 | 22.3 |
| Capital Account Balance | 0.1 | 0.1 | 0.1 | 0.2 | 0.0 | -0.2 | -0.3 | -0.2 |
| Germany | | | | | | | | |
| Net Lending and Borrowing | 4.8 | 6.2 | 7.3 | 8.6 | 8.6 | 7.7 | 7.4 | 7.1 |
| Current Account Balance | 4.9 | 6.2 | 7.2 | 8.6 | 8.5 | 7.8 | 7.4 | 7.1 |
| Savings | 25.3 | 26.7 | 27.6 | 28.3 | 28.5 | 28.6 | 29.0 | 28.5 |
| Investment | 20.4 | 20.4 | 20.4 | 19.7 | 20.0 | 20.8 | 21.6 | 21.4 |
| Capital Account Balance | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 |
| France | | | | | | | | |
| Net Lending and Borrowing | 0.0 | -0.5 | -1.0 | -0.4 | -0.4 | -0.8 | -0.5 | -0.6 |
| Current Account Balance | 0.0 | -0.5 | -1.0 | -0.4 | -0.5 | -0.8 | -0.6 | -0.7 |
| Savings | 22.5 | 22.4 | 21.8 | 22.3 | 22.1 | 22.7 | 23.3 | 23.5 |
| Investment | 22.5 | 22.9 | 22.7 | 22.7 | 22.6 | 23.4 | 23.9 | 24.2 |
| Capital Account Balance | 0.0 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 |

Emerging and Developing Asia

| | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | 3.6 | 3.3 | 1.5 | 2.0 | 1.4 | 1.0 | -0.2 | 0.6 |
| Current Account Balance | 3.5 | 3.3 | 1.5 | 2.0 | 1.4 | 1.0 | -0.3 | 0.6 |
| Savings | 40.3 | 42.9 | 42.7 | 41.1 | 39.9 | 40.0 | 39.8 | 39.6 |
| Investment | 37.1 | 39.7 | 41.2 | 39.2 | 38.6 | 39.1 | 40.0 | 39.0 |
| Capital Account Balance | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Emerging and Developing Europe

| | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | -0.2 | -0.7 | -0.6 | 1.8 | 0.1 | -0.1 | 2.3 | 1.9 |
| Current Account Balance | -0.2 | -0.9 | -0.2 | 1.1 | -0.2 | -0.4 | 1.8 | 1.4 |
| Savings | 23.0 | 23.2 | 23.4 | 24.7 | 23.5 | 24.1 | 25.6 | 24.2 |
| Investment | 22.8 | 24.0 | 23.5 | 23.5 | 23.7 | 24.5 | 23.5 | 22.7 |
| Capital Account Balance | 0.0 | 0.2 | -0.4 | 0.7 | 0.3 | 0.3 | 0.5 | 0.5 |

Latin America and the Caribbean

| | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | -0.1 | -1.0 | -3.1 | -3.2 | -1.9 | -1.5 | -2.4 | -1.7 |
| Current Account Balance | -0.2 | -1.1 | -3.1 | -3.3 | -2.0 | -1.6 | -2.5 | -1.7 |
| Savings | 20.8 | 20.8 | 17.8 | 16.4 | 16.7 | 16.4 | 16.9 | 17.2 |
| Investment | 20.9 | 21.9 | 21.5 | 21.1 | 18.3 | 18.3 | 19.4 | 19.0 |
| Capital Account Balance | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |

Middle East and Central Asia

| | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | 8.2 | 9.1 | 5.8 | -3.6 | -4.0 | -0.7 | 3.0 | 0.8 |
| Current Account Balance | 8.4 | 9.4 | 5.1 | -4.0 | -4.2 | -0.8 | 2.8 | 0.7 |
| Savings | 35.2 | 36.8 | 32.5 | 24.7 | 24.1 | 27.0 | 29.6 | 28.2 |
| Investment | 27.5 | 28.1 | 26.8 | 28.3 | 27.6 | 27.7 | 26.8 | 27.8 |
| Capital Account Balance | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |

Sub-Saharan Africa

| | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | 1.8 | 1.0 | -3.1 | -5.4 | -3.4 | -1.9 | -2.3 | -3.3 |
| Current Account Balance | 0.5 | -0.3 | -3.5 | -5.8 | -3.8 | -2.3 | -2.7 | -3.6 |
| Savings | 21.3 | 21.5 | 19.3 | 17.5 | 18.4 | 19.0 | 19.6 | 20.2 |
| Investment | 21.1 | 22.0 | 22.7 | 23.0 | 21.8 | 21.3 | 22.3 | 24.1 |
| Capital Account Balance | 1.3 | 1.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |

Net Debtor Economies

| | | | | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | -0.8 | -1.6 | -2.1 | -2.0 | -1.4 | -1.5 | -2.0 | -1.3 | -0.9 | -1.3 | -1.4 |
| Current Account Balance | -1.1 | -2.0 | -2.4 | -2.3 | -1.6 | -1.7 | -2.2 | -1.5 | -1.2 | -1.5 | -1.7 |
| Savings | 23.3 | 23.8 | 22.7 | 22.4 | 22.4 | 22.6 | 22.7 | 22.7 | 22.1 | 22.3 | 23.2 |
| Investment | 24.6 | 25.8 | 25.1 | 24.8 | 24.1 | 24.4 | 25.0 | 24.3 | 23.4 | 24.0 | 25.0 |
| Capital Account Balance | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |

**Net Debtor Economies by
Debt-Servicing Experience****Economies with Arrears and/or
Rescheduling during 2015–19**

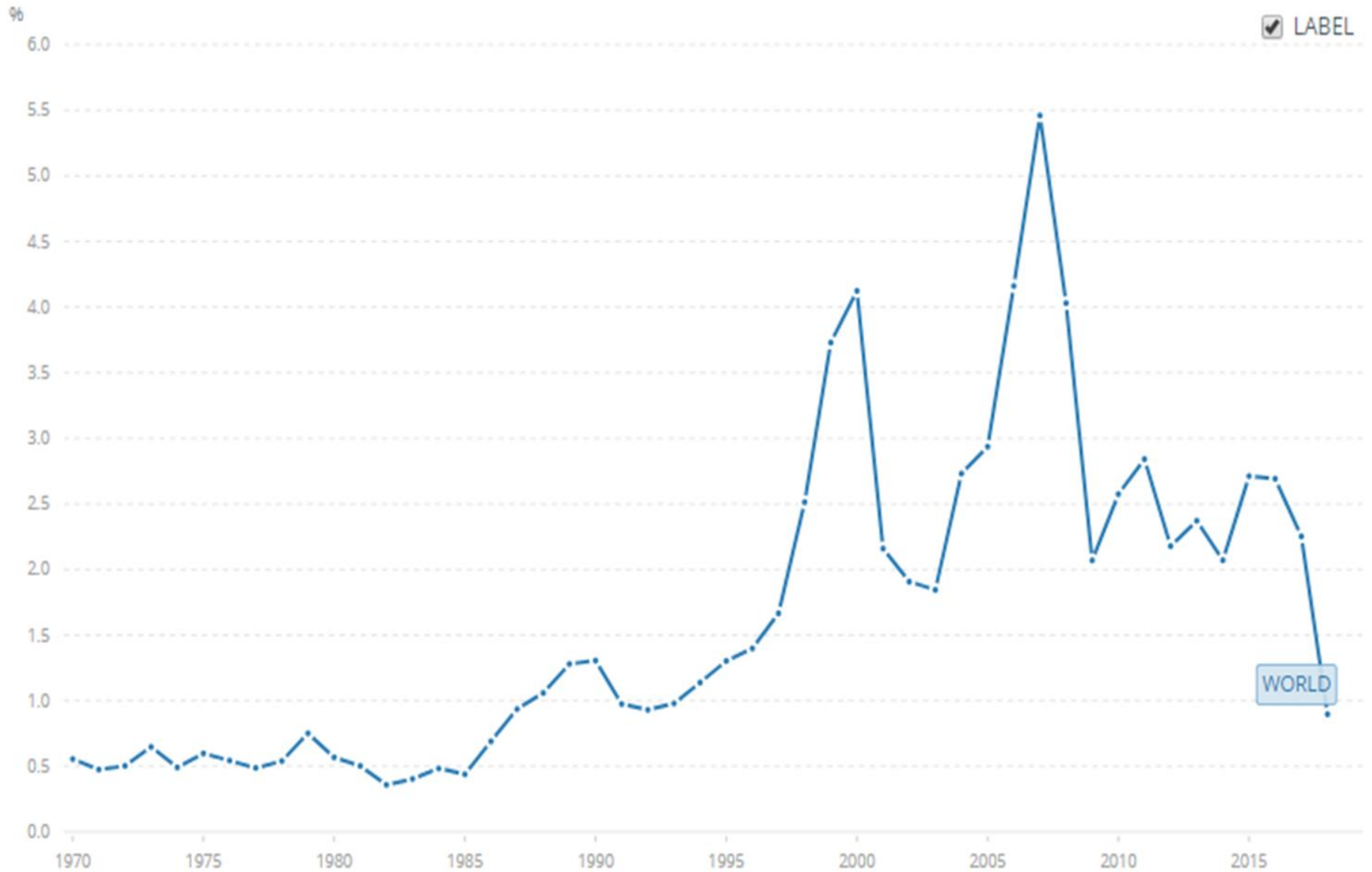
| | | | | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | -1.3 | -3.3 | -4.2 | -5.4 | -6.1 | -5.4 | -5.1 | -5.0 | -4.4 | -5.1 | -3.9 |
| Current Account Balance | -2.3 | -4.4 | -4.8 | -5.9 | -6.5 | -5.9 | -5.6 | -5.3 | -4.8 | -5.4 | -4.2 |
| Savings | 19.9 | 18.4 | 14.7 | 12.9 | 12.6 | 13.7 | 14.8 | 13.7 | 13.2 | 13.6 | 16.2 |
| Investment | 22.6 | 22.9 | 19.4 | 19.0 | 19.5 | 20.0 | 20.7 | 19.5 | 18.5 | 19.6 | 20.9 |
| Capital Account Balance | 1.0 | 1.0 | 0.6 | 0.5 | 0.3 | 0.6 | 0.4 | 0.3 | 0.4 | 0.4 | 0.4 |

*Memorandum***World**

| | | | | | | | | | | | |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|
| Net Lending and Borrowing | 0.2 | 0.4 | 0.5 | 0.4 | 0.4 | 0.6 | 0.4 | 0.4 | 0.3 | 0.3 | 0.3 |
| Current Account Balance | 0.2 | 0.4 | 0.5 | 0.3 | 0.4 | 0.6 | 0.4 | 0.5 | 0.2 | 0.2 | 0.2 |
| Savings | 24.3 | 25.2 | 26.5 | 26.3 | 25.8 | 26.4 | 26.7 | 26.7 | 26.3 | 26.2 | 26.4 |
| Investment | 24.1 | 24.8 | 25.7 | 25.7 | 25.2 | 25.7 | 26.3 | 26.3 | 26.1 | 26.1 | 26.4 |
| Capital Account Balance | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |

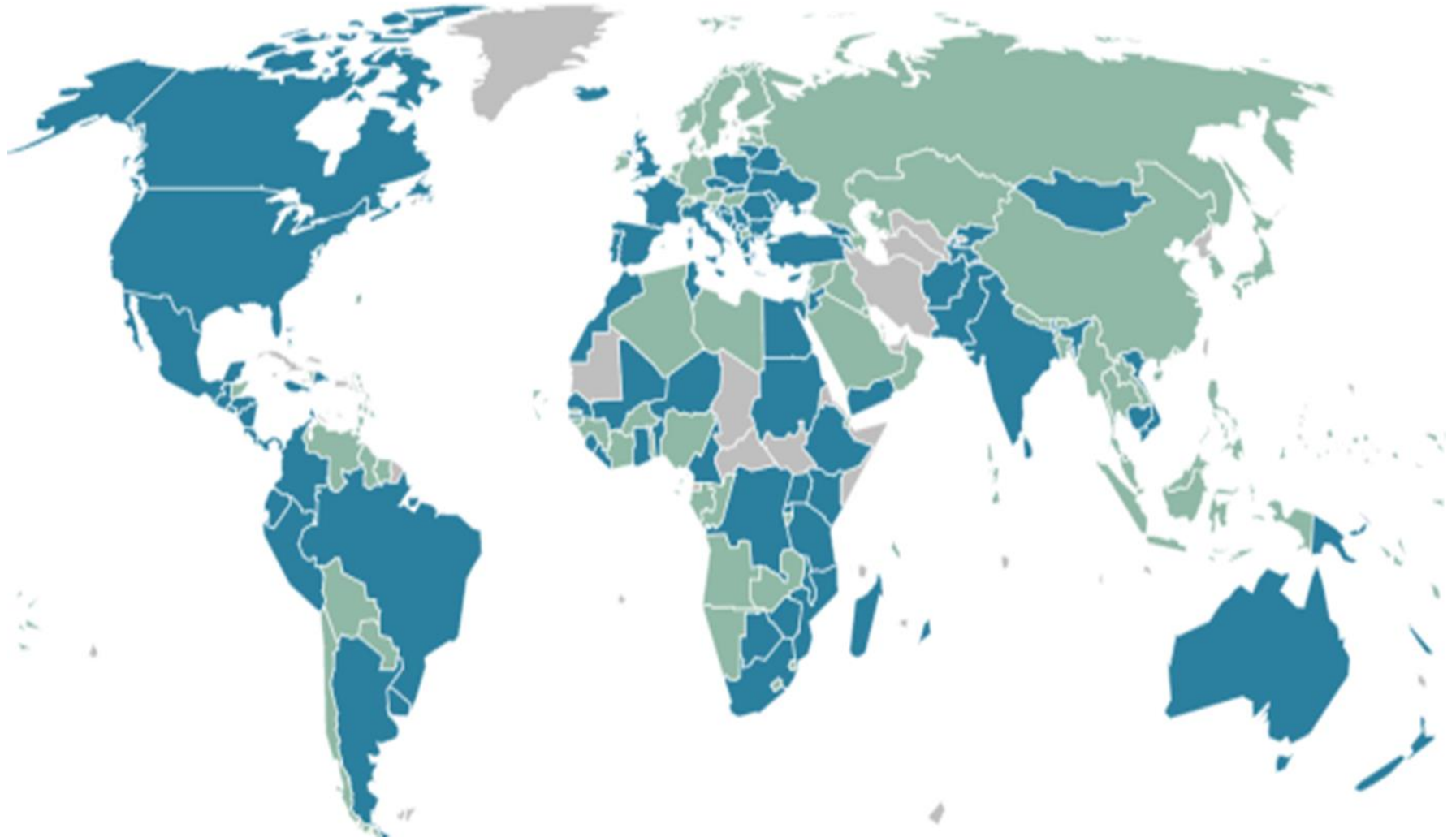
Note: The estimates in this table are based on individual countries' national accounts and balance of payments statistics. Country group composites are calculated as the sum of the US dollar values for the relevant individual countries. This differs from the calculations in the April 2005 and earlier issues of the *World Economic Outlook*, in which the composites were weighted by GDP valued at purchasing power parities as a share of total world GDP. The estimates of gross national savings and investment (or gross capital formation) are from individual countries' national accounts statistics. The estimates of the current account balance, the capital account balance, and the financial account balance (or net lending/net borrowing) are from the balance of payments statistics. The link between domestic transactions and transactions with the rest of the world can be expressed as accounting identities. Savings (S) minus investment (I) is equal to the current account balance (CAB) ($S - I = CAB$). Also, net lending/net borrowing (NLB) is the sum of the current account balance and the capital account balance (KAB) ($NLB = CAB + KAB$). In practice, these identities do not hold exactly; imbalances result from imperfections in source data and compilation as well as from asymmetries in group composition due to data availability.

World FDI Inflows as % of World GDP (Globalization at Risk?)



2010 (Blue: Deficit; Green: Surplus; Grey: No Data)

Current Account, balance



Net IIP (Surplus), Top 10 Economies,
Billions of US dollars

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|------------------------|---------|---------|---------|---------|---------|---------|
| Japan | 3,093.3 | 2,910.5 | 2,715.2 | 2,879.2 | 2,916.6 | 3,081.3 |
| Germany | 1,344.3 | 1,449.3 | 1,538.9 | 1,692.3 | 2,138.5 | 2,364.9 |
| China, P.R.: Mainland | 1,809.1 | 1,602.7 | 1,672.8 | 1,950.4 | 2,100.7 | 2,130.1 |
| China, P.R.: Hong Kong | 758.0 | 870.2 | 1,003.1 | 1,153.8 | 1,421.2 | 1,294.3 |
| Norway | 641.1 | 710.3 | 698.5 | 736.0 | 883.3 | 812.0 |
| Switzerland | 731.5 | 653.3 | 598.1 | 730.7 | 811.0 | 897.9 |
| Singapore | 606.2 | 591.2 | 647.1 | 721.0 | 809.5 | 812.0 |
| Saudi Arabia | 763.2 | 791.6 | 689.8 | 597.3 | 623.6 | 631.8 |
| Netherlands | 279.3 | 391.7 | 367.5 | 458.0 | 525.7 | 626.6 |
| Canada | -12.6 | 4.5 | 258.9 | 186.1 | 352.2 | 446.8 |

Annual Average FDI Flows, 2008-2018 (bn USD)

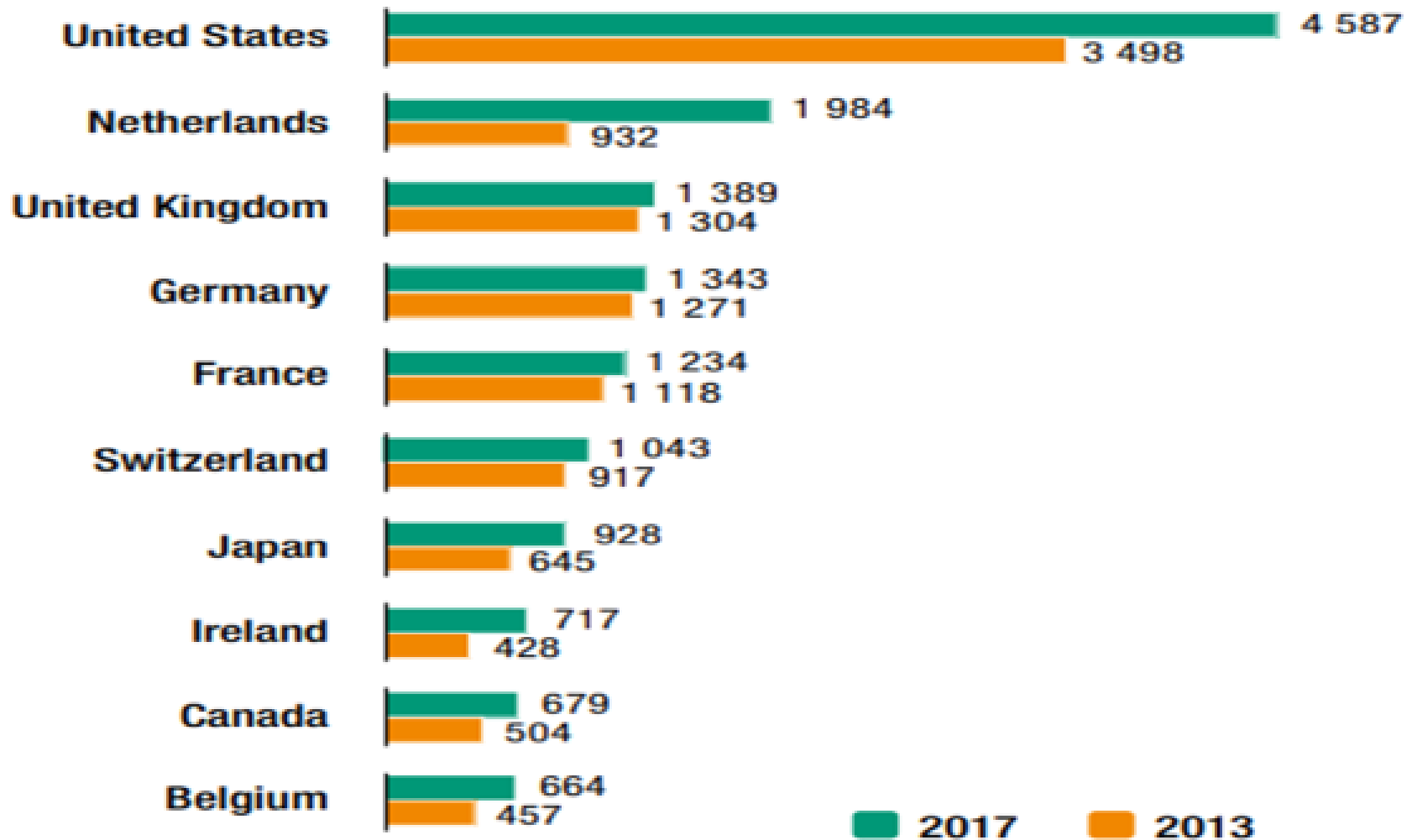
| | Outflows | Inflows |
|---------------------|----------|---------|
| EU | 444 | 390 |
| France | 61 | 27 |
| Germany | 81 | 31 |
| Italy | 29 | 18 |
| Netherlands | 79 | 49 |
| Spain | 33 | 32 |
| UK | 33 | 74 |
| US | 274 | 268 |
| Canada | 59 | 43 |
| Japan | 122 | 8 |
| Africa | 10 | 51 |
| Asia | 339 | 436 |
| China | 110 | 123 |
| Hong Kong, China | 80 | 96 |
| Korea | 28 | 11 |
| Singapore | 36 | 55 |

Annual Average FDI Flows, 2008-2018 (bn USD)

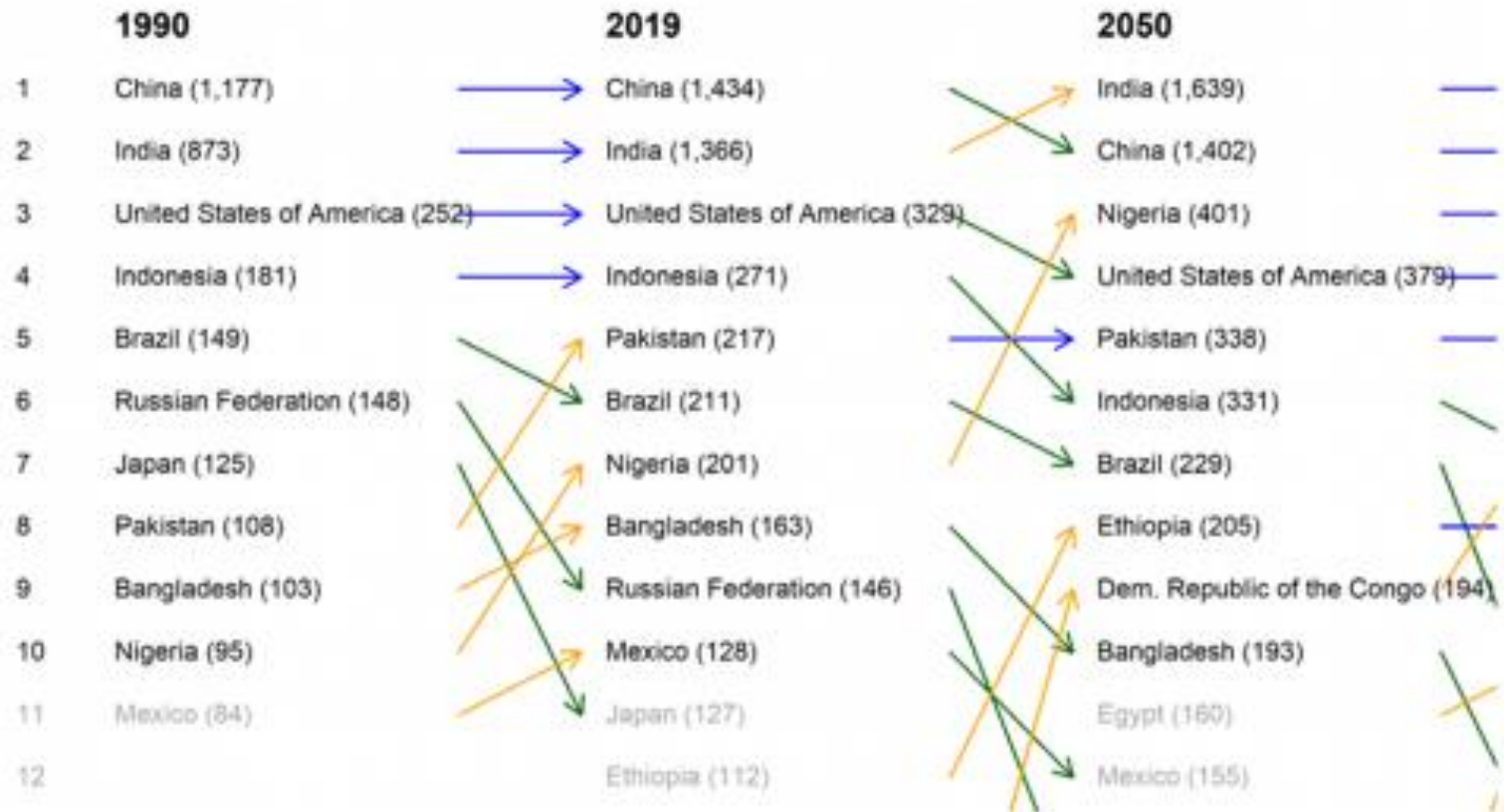
Outflows Inflows

| | | |
|---------------|-----|-----|
| South America | 21 | 114 |
| Brazil | 2 | 62 |
| Mexico | 9 | 30 |
| Russia | 43 | 34 |
| Turkey | 3 | 14 |
| Bulgaria | 0,5 | 3 |
| Cyprus | 7 | 7 |
| Greece | 1 | 3 |
| Malta | 0,1 | 9 |
| Portugal | 0,1 | 5 |
| Sweden | 22 | 12 |

Top 10 Investors Among Developed Countries (bn USD)

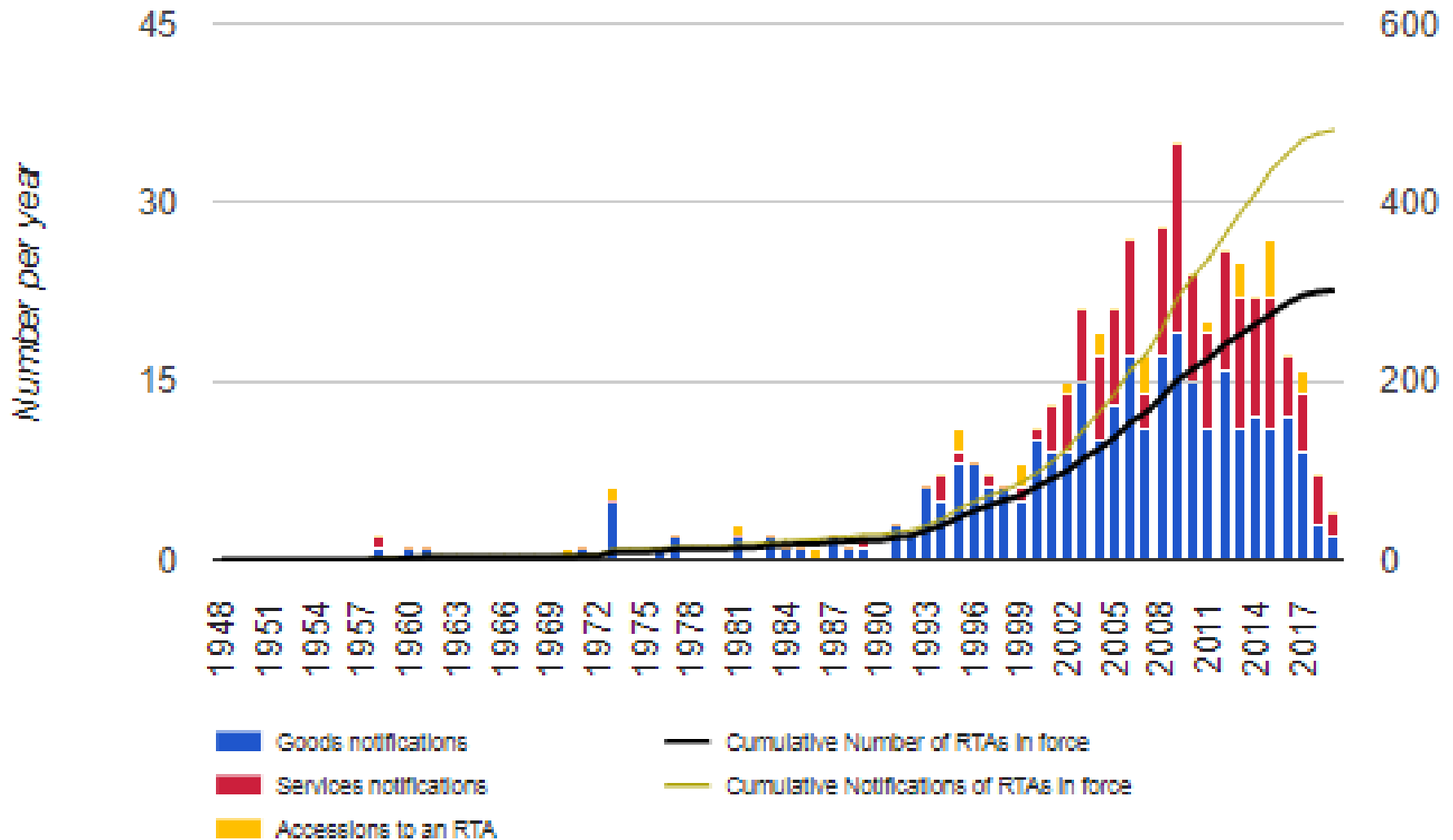


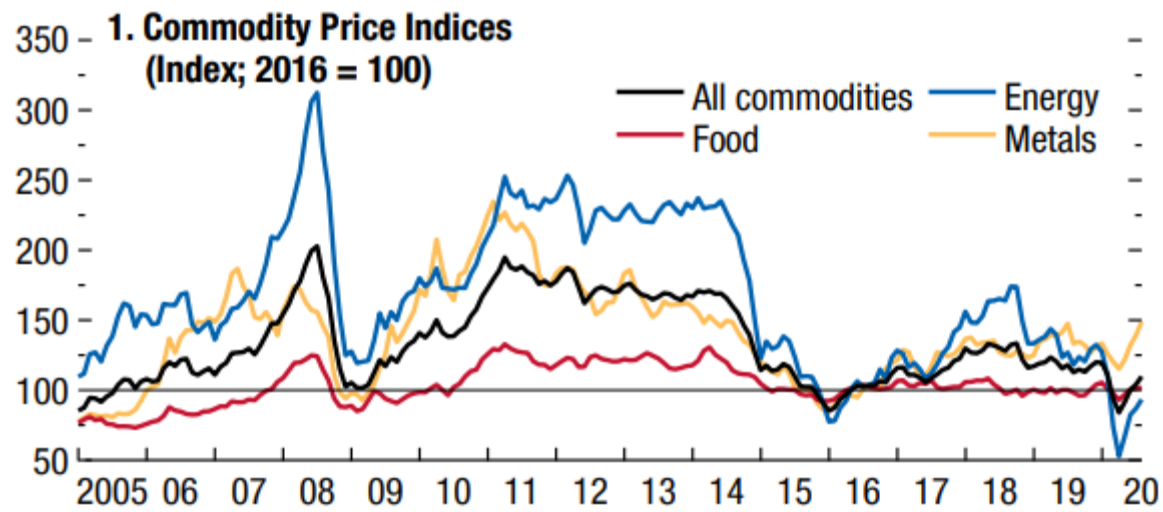
Population Rankings



The Proliferation of Regional Trade Agreements

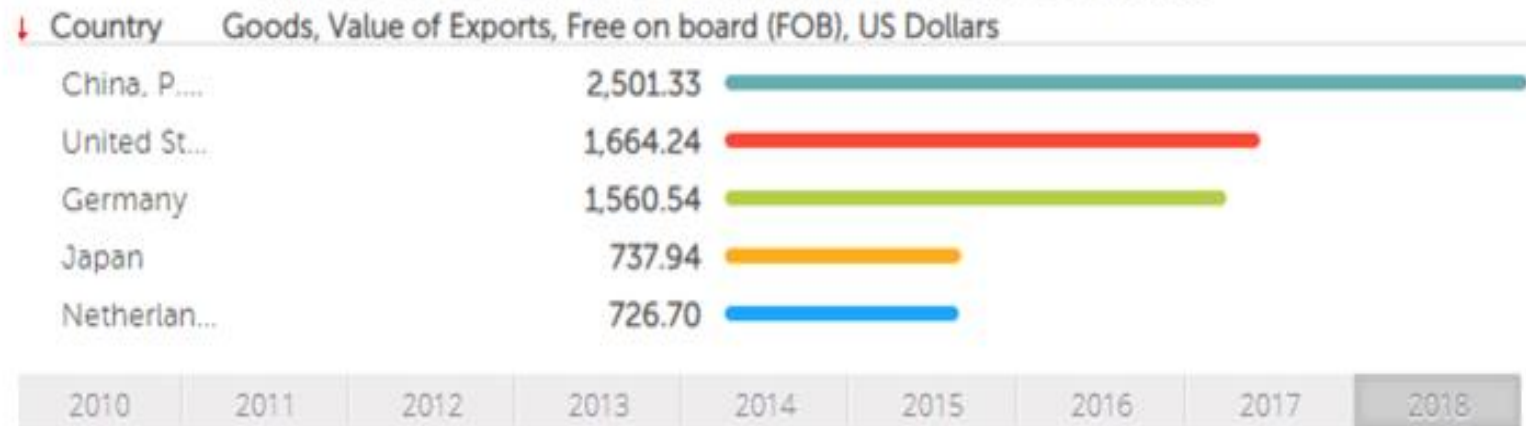
RTAs currently in force (by year of entry into force), 1948 - 2019



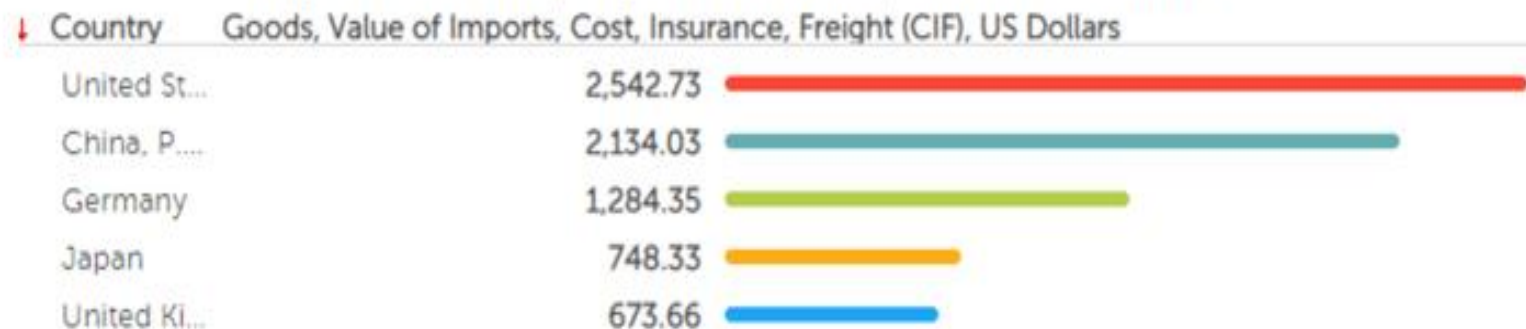


2018

Exports of Goods, Top 5 Economies, Billions US Dollars



Imports of Goods, Top 5 Economies, Billions US Dollars



Greece 2019 (billions USD)

Goods Exports to:

| | |
|----------------|----------|
| Italy | 4,118.46 |
| Germany | 2,567.83 |
| Cyprus | 2,315.22 |
| Turkey | 2,207.52 |
| Bulgaria | 1,835.97 |
| United States | 1,461.48 |
| United Kingdom | 1,397.70 |
| France | 1,338.74 |
| Lebanon | 1,305.21 |
| Spain | 1,252.17 |

Goods Imports from:

| | |
|-----------------------|----------|
| Germany | 6,925.43 |
| Italy | 5,414.26 |
| Iraq | 5,101.95 |
| Russian Federation | 4,569.08 |
| China, P.R.: Mainland | 4,545.66 |
| Netherlands, The | 3,168.07 |
| France | 2,717.35 |
| Spain | 2,301.70 |
| Bulgaria | 2,232.95 |
| Turkey | 2,175.73 |

Germany 2019 (billions USD)

Goods Exports to:

| | |
|-----------------------|------------|
| United States | 133,667.05 |
| France | 119,301.75 |
| China, P.R.: Mainland | 107,743.12 |
| Netherlands, The | 102,458.86 |
| United Kingdom | 88,627.83 |
| Italy | 75,946.73 |
| Austria | 73,957.25 |
| Poland, Rep. of | 73,678.97 |
| Switzerland | 63,615.40 |
| Belgium | 51,744.16 |

Goods Imports from:

| | |
|-----------------------|------------|
| Netherlands, The | 173,055.55 |
| China, P.R.: Mainland | 86,174.77 |
| France | 78,301.58 |
| Belgium | 73,510.70 |
| Poland, Rep. of | 71,128.41 |
| Italy | 65,052.92 |
| United States | 60,630.79 |
| Czech Rep. | 58,985.20 |
| Austria | 54,138.74 |
| Switzerland | 47,484.74 |

France 2019 Goods Exports to

| | |
|-----------------------|-----------|
| Germany | 79,247.50 |
| United States | 47,541.32 |
| Italy | 42,602.34 |
| Spain | 42,478.48 |
| Belgium | 39,498.85 |
| United Kingdom | 38,930.90 |
| China, P.R.: Mainland | 23,469.74 |
| Switzerland | 19,974.63 |
| Netherlands, The | 19,934.87 |
| Poland, Rep. of | 11,564.80 |

Goods Imports from:

| | |
|-----------------------|------------|
| Germany | 115,411.97 |
| Belgium | 64,174.32 |
| Italy | 53,052.98 |
| Netherlands, The | 52,212.45 |
| Spain | 47,112.88 |
| United States | 36,851.60 |
| China, P.R.: Mainland | 35,936.94 |
| United Kingdom | 27,626.83 |
| Switzerland | 19,538.04 |
| Poland, Rep. of | 13,906.52 |

China 2019 (billions USD)

Goods Exports to:

| | |
|--------------------------|------------|
| United States | 418,584.25 |
| China, P.R.: Hong Kong | 279,616.72 |
| Japan | 143,223.97 |
| Korea, Rep. of | 110,984.86 |
| Vietnam | 98,004.33 |
| Germany | 79,706.09 |
| India | 74,924.29 |
| Netherlands, The | 73,945.37 |
| United Kingdom | 62,275.96 |
| Taiwan Province of Ch... | 55,079.73 |

Goods Imports from:

| | |
|--------------------------|------------|
| Korea, Rep. of | 173,553.27 |
| Taiwan Province of C... | 172,800.95 |
| Japan | 171,523.31 |
| Countries & Areas not... | 130,724.27 |
| United States | 123,235.66 |
| Australia | 119,608.31 |
| Germany | 105,037.21 |
| Brazil | 79,203.57 |
| Malaysia | 71,629.89 |
| Vietnam | 64,078.47 |

USA 2019 (billions USD)

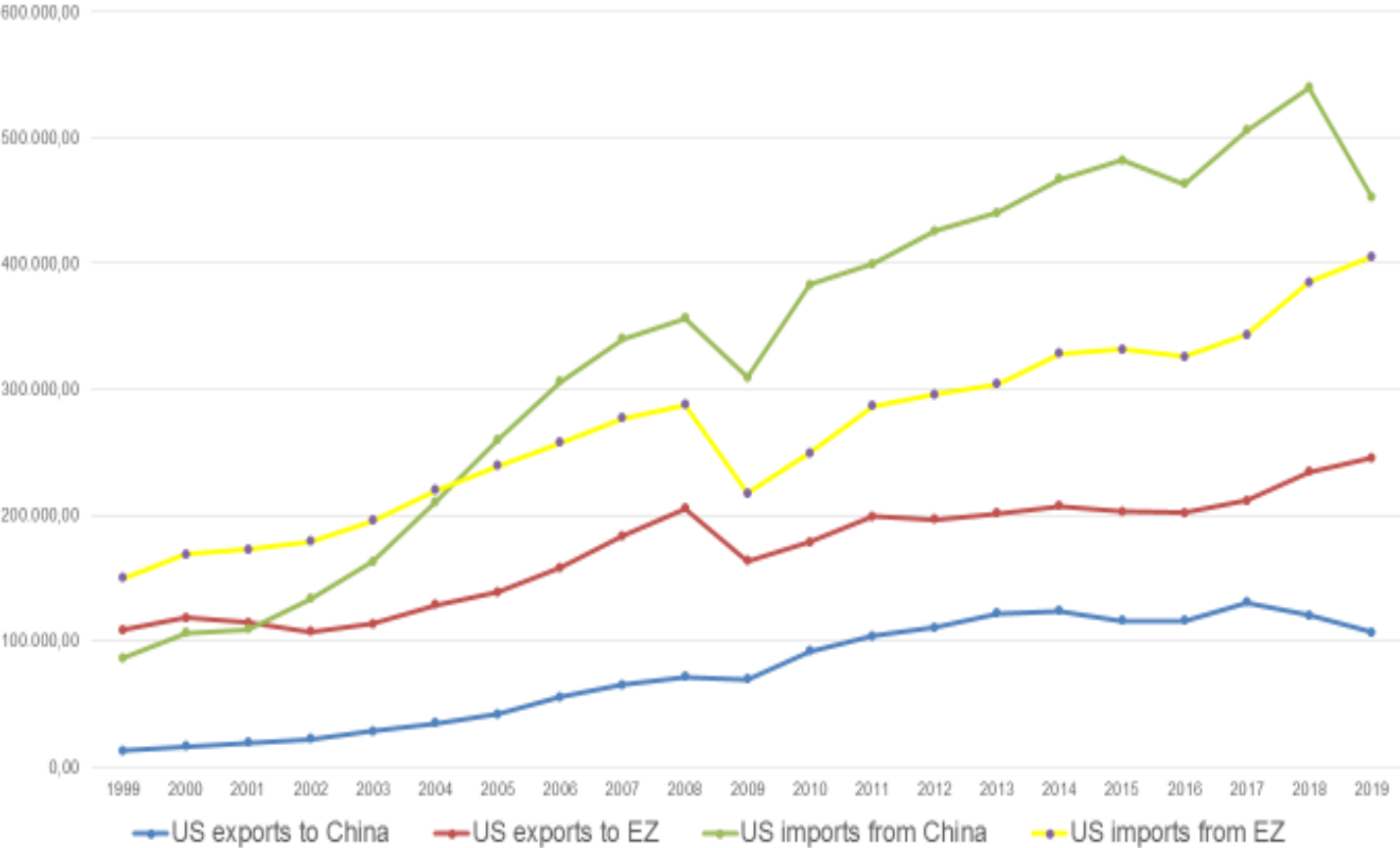
Goods Exports to:

Goods Imports from:

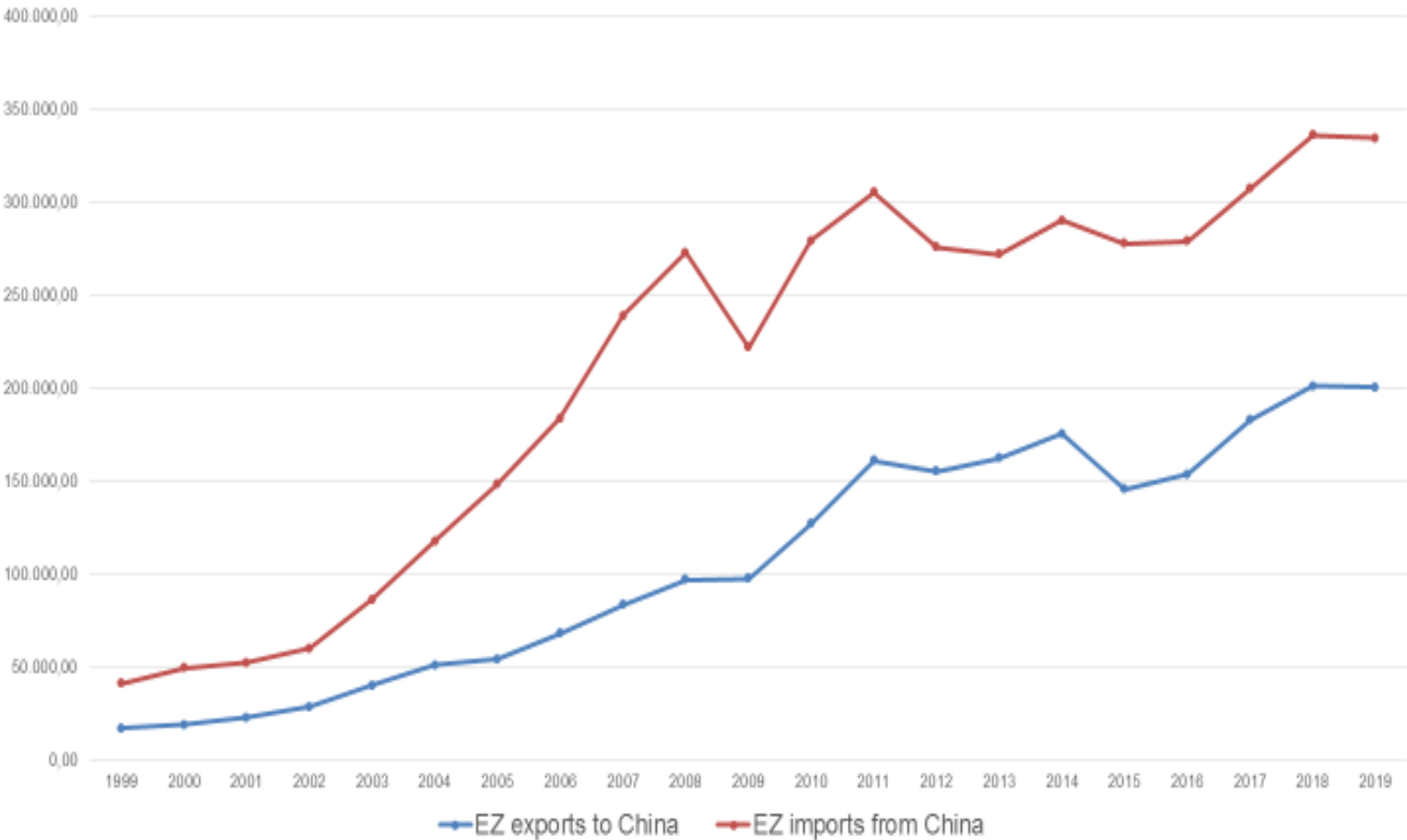
| | |
|-----------------------|------------|
| Canada | 292,587.25 |
| Mexico | 256,374.09 |
| China, P.R.: Mainland | 106,626.77 |
| Japan | 74,652.75 |
| United Kingdom | 69,156.51 |
| Germany | 60,296.24 |
| Korea, Rep. of | 56,897.33 |
| Netherlands, The | 51,232.69 |
| Brazil | 43,083.30 |
| France | 35,434.15 |

| | |
|-----------------------|------------|
| China, P.R.: Mainland | 452,243.44 |
| Mexico | 358,126.01 |
| Canada | 319,735.70 |
| Japan | 143,636.43 |
| Germany | 127,462.11 |
| Korea, Rep. of | 77,511.13 |
| Vietnam | 66,680.32 |
| United Kingdom | 63,187.03 |
| Ireland | 61,768.04 |
| India | 57,665.48 |

US trade with China and the Euro Area (USD, millions)



Eurozone trade with China (USD, millions)



Leading exporters and importers in world merchandise trade, 2020

(Billion dollars and percentage)

| Rank | Exporters | Value | Share | Annual percentage change | Rank | Importers | Value | Share | Annual percentage change |
|------|--------------------------|-------|-------|--------------------------|------|--------------------------|-------|-------|--------------------------|
| 1 | China | 2591 | 14.7 | 4 | 1 | United States of America | 2408 | 13.5 | -6 |
| 2 | United States of America | 1432 | 8.1 | -13 | 2 | China | 2056 | 11.5 | -1 |
| 3 | Germany | 1380 | 7.8 | -7 | 3 | Germany | 1171 | 6.6 | -5 |
| 4 | Netherlands | 674 | 3.8 | -5 | 4 | United Kingdom | 635 | 3.6 | -9 |
| 5 | Japan | 641 | 3.6 | -9 | 5 | Japan | 635 | 3.6 | -12 |
| 6 | Hong Kong, China | 549 | 3.1 | 3 | 6 | Netherlands | 597 | 3.4 | -6 |
| | Domestic exports | 35 | 0.2 | 131 | | | | | |
| | Re-exports | 513 | 2.9 | -1 | | | | | |
| 7 | Korea, Republic of | 512 | 2.9 | -5 | 7 | France | 582 | 3.3 | -11 |
| 8 | Italy | 496 | 2.8 | -8 | 8 | Hong Kong, China | 570 | 3.2 | -1 |
| | | | | | | Retained imports (1) | 133 | 0.7 | -2 |
| 9 | France | 488 | 2.8 | -14 | 9 | Korea, Republic of | 468 | 2.6 | -7 |
| 10 | Belgium | 419 | 2.4 | -6 | 10 | Italy | 423 | 2.4 | -11 |
| 11 | Mexico | 418 | 2.4 | -9 | 11 | Canada | 414 | 2.3 | -11 |
| 12 | United Kingdom | 403 | 2.3 | -14 | 12 | Belgium | 395 | 2.2 | -8 |
| 13 | Canada | 391 | 2.2 | -13 | 13 | Mexico | 393 | 2.2 | -16 |
| 14 | Singapore | 363 | 2.1 | -7 | 14 | India | 372 | 2.1 | -23 |
| | Domestic exports | 158 | 0.9 | -14 | | | | | |
| | Re-exports | 204 | 1.2 | -1 | | | | | |
| 15 | Chinese Taipei | 347 | 2.0 | 5 | 15 | Singapore | 330 | 1.9 | -8 |
| | | | | | | Retained imports (1) | 125 | 0.7 | -18 |
| 16 | Russian Federation | 332 | 1.9 | -21 | 16 | Spain | 325 | 1.8 | -13 |
| 17 | Switzerland | 319 | 1.8 | 2 | 17 | Switzerland | 291 | 1.6 | 5 |
| 18 | Spain | 307 | 1.7 | -8 | 18 | Chinese Taipei | 288 | 1.6 | 0 |
| 19 | United Arab Emirates (1) | 306 | 1.7 | -21 | 19 | Viet Nam | 263 | 1.5 | 4 |
| 20 | Viet Nam | 283 | 1.6 | 7 | 20 | Poland | 257 | 1.4 | -3 |
| 21 | India | 276 | 1.6 | -15 | 21 | Russian Federation (2) | 240 | 1.3 | -6 |
| 22 | Poland | 271 | 1.5 | 2 | 22 | United Arab Emirates (1) | 226 | 1.3 | -16 |
| 23 | Australia | 250 | 1.4 | -8 | 23 | Turkey | 219 | 1.2 | 4 |
| 24 | Malaysia | 234 | 1.3 | -2 | 24 | Australia | 208 | 1.2 | -6 |
| 25 | Thailand | 231 | 1.3 | -6 | 25 | Thailand | 207 | 1.2 | -12 |

Leading exporters and importers in world merchandise trade, 2020

(Billion dollars and percentage)

| Rank | Exporters | Value | Share | Annual percentage change | Rank | Importers | Value | Share | Annual percentage change |
|------|------------------------------|--------------|--------------|--------------------------|------|--------------------------|--------------|--------------|--------------------------|
| 26 | Brazil | 210 | 1.2 | -7 | 26 | Malaysia | 190 | 1.1 | -7 |
| 27 | Czech Republic | 192 | 1.1 | -4 | 27 | Austria | 172 | 1.0 | -7 |
| 28 | Ireland | 179 | 1.0 | 5 | 28 | Czech Republic | 170 | 1.0 | -5 |
| 29 | Saudi Arabia, Kingdom of (1) | 173 | 1.0 | -34 | 29 | Brazil | 166 | 0.9 | -10 |
| 30 | Turkey | 169 | 1.0 | -6 | 30 | Sweden | 149 | 0.8 | -6 |
| 31 | Austria | 169 | 1.0 | -5 | 31 | Indonesia | 142 | 0.8 | -17 |
| 32 | Indonesia | 163 | 0.9 | -3 | 32 | Saudi Arabia, Kingdom of | 133 | 0.7 | -13 |
| 33 | Sweden | 156 | 0.9 | -3 | 33 | Hungary | 115 | 0.6 | -4 |
| 34 | Hungary | 120 | 0.7 | -3 | 34 | Ireland | 98 | 0.6 | -3 |
| 35 | Denmark | 108 | 0.6 | -2 | 35 | Denmark | 97 | 0.5 | -1 |
| 36 | Slovak Republic | 86 | 0.5 | -4 | 36 | Romania | 92 | 0.5 | -5 |
| 37 | South Africa | 86 | 0.5 | -5 | 37 | Philippines | 91 | 0.5 | -23 |
| 38 | Norway | 84 | 0.5 | -18 | 38 | Slovak Republic | 84 | 0.5 | -6 |
| 39 | Chile | 72 | 0.4 | 3 | 39 | South Africa (1) | 84 | 0.5 | -22 |
| 40 | Romania | 71 | 0.4 | -8 | 40 | Norway | 80 | 0.5 | -6 |
| 41 | Finland | 66 | 0.4 | -10 | 41 | Portugal | 78 | 0.4 | -13 |
| 42 | Philippines | 64 | 0.4 | -10 | 42 | Israel | 70 | 0.4 | -9 |
| 43 | Portugal | 62 | 0.3 | -8 | 43 | Finland | 68 | 0.4 | -8 |
| 44 | Argentina | 55 | 0.3 | -16 | 44 | Egypt | 61 | 0.3 | -14 |
| 45 | Iran | 54 | 0.3 | -17 | 45 | Chile | 59 | 0.3 | -15 |
| 46 | Qatar | 51 | 0.3 | -30 | 46 | Nigeria | 57 | 0.3 | 2 |
| 47 | Israel | 50 | 0.3 | -15 | 47 | Greece | 56 | 0.3 | -11 |
| 48 | Ukraine | 49 | 0.3 | -2 | 48 | Ukraine | 54 | 0.3 | -11 |
| 49 | Kazakhstan | 46 | 0.3 | -19 | 49 | Bangladesh | 52 | 0.3 | -11 |
| 50 | Slovenia | 45 | 0.3 | 0 | 50 | Pakistan | 46 | 0.3 | -9 |
| | Total of above (3) | 16495 | 93.8 | - | | Total of above (3) | 16434 | 92.3 | - |
| | World (3) | 17583 | 100.0 | -8 | | World (3) | 17812 | 100.0 | -8 |

Leading exporters and importers in world trade in commercial services, 2020

(Billion dollars and percentage)

| Rank | Exporters | Value | Share | Annual percentage change | Rank | Importers | Value | Share | Annual percentage change |
|------|--------------------------|-------|-------|--------------------------|------|--------------------------|-------|-------|--------------------------|
| 1 | United States of America | 684 | 13.9 | -20 | 1 | United States of America | 436 | 9.5 | -23 |
| 2 | United Kingdom | 339 | 6.9 | -16 | 2 | China | 378 | 8.2 | -24 |
| 3 | Germany | 305 | 6.2 | -11 | 3 | Germany | 307 | 6.7 | -17 |
| 4 | China | 278 | 5.7 | -1 | 4 | Ireland | 296 | 6.4 | -11 |
| 5 | Ireland | 262 | 5.3 | 6 | 5 | France | 232 | 5.0 | -14 |
| 6 | France | 245 | 5.0 | -17 | 6 | United Kingdom | 201 | 4.4 | -26 |
| 7 | India | 203 | 4.1 | -5 | 7 | Japan | 183 | 4.0 | -11 |
| 8 | Singapore | 187 | 3.8 | -14 | 8 | Singapore | 172 | 3.8 | -17 |
| 9 | Netherlands | 186 | 3.8 | -32 | 9 | Netherlands | 169 | 3.7 | -36 |
| 10 | Japan | 156 | 3.2 | -23 | 10 | India | 153 | 3.3 | -14 |
| 11 | Belgium | 113 | 2.3 | -5 | 11 | Belgium | 115 | 2.5 | -6 |
| 12 | Switzerland | 113 | 2.3 | -13 | 12 | Switzerland | 114 | 2.5 | -7 |
| 13 | Luxembourg | 110 | 2.2 | -2 | 13 | Korea, Republic of | 102 | 2.2 | -19 |
| 14 | Spain | 90 | 1.8 | -43 | 14 | Italy | 92 | 2.0 | -25 |
| 15 | Italy | 87 | 1.8 | -28 | 15 | Canada | 90 | 2.0 | -25 |
| 16 | Korea, Republic of | 86 | 1.8 | -12 | 16 | Luxembourg | 86 | 1.9 | -3 |
| 17 | Canada | 84 | 1.7 | -19 | 17 | Denmark | 69 | 1.5 | -8 |
| 18 | Denmark | 74 | 1.5 | -10 | 18 | Sweden | 68 | 1.5 | -9 |
| 19 | Sweden | 69 | 1.4 | -7 | 19 | Russian Federation | 63 | 1.4 | -35 |
| 20 | Poland | 67 | 1.4 | -4 | 20 | Spain | 60 | 1.3 | -29 |
| 21 | Austria | 64 | 1.3 | -15 | 21 | United Arab Emirates | 58 | 1.3 | -33 |
| 22 | Hong Kong, China | 64 | 1.3 | -37 | 22 | Austria | 56 | 1.2 | -14 |
| 23 | United Arab Emirates | 61 | 1.2 | -31 | 23 | Hong Kong, China | 51 | 1.1 | -37 |
| 24 | Israel | 53 | 1.1 | -5 | 24 | Brazil | 47 | 1.0 | -30 |
| 25 | Australia | 48 | 1.0 | -32 | 25 | Thailand | 47 | 1.0 | -18 |

Leading exporters and importers in world trade in commercial services, 2020

(Billion dollars and percentage)

| Rank | Exporters | Value | Share | Annual percentage change | Rank | Importers | Value | Share | Annual percentage change |
|------|-----------------------|-------------|--------------|--------------------------|------|--------------------------|-------------|--------------|--------------------------|
| 26 | Russian Federation | 47 | 1.0 | -24 | 26 | Poland | 40 | 0.9 | -7 |
| 27 | Chinese Taipei | 41 | 0.8 | -20 | 27 | Saudi Arabia, Kingdom of | 38 | 0.8 | -31 |
| 28 | Norway | 35 | 0.7 | -18 | 28 | Chinese Taipei | 37 | 0.8 | -34 |
| 29 | Turkey | 35 | 0.7 | -45 | 29 | Australia | 37 | 0.8 | -47 |
| 30 | Thailand | 31 | 0.6 | -61 | 30 | Norway | 37 | 0.8 | -30 |
| 31 | Philippines | 31 | 0.6 | -24 | 31 | Malaysia | 33 | 0.7 | -24 |
| 32 | Finland | 29 | 0.6 | -19 | 32 | Qatar | 33 | 0.7 | -2 |
| 33 | Brazil | 28 | 0.6 | -17 | 33 | Finland | 32 | 0.7 | -15 |
| 34 | Romania | 27 | 0.6 | -11 | 34 | Mexico | 25 | 0.5 | -32 |
| 35 | Czech Republic | 26 | 0.5 | -14 | 35 | Israel | 25 | 0.5 | -22 |
| 36 | Greece | 26 | 0.5 | -42 | 36 | Turkey | 25 | 0.5 | -8 |
| 37 | Portugal | 25 | 0.5 | -36 | 37 | Indonesia | 24 | 0.5 | -38 |
| 38 | Hungary | 22 | 0.5 | -26 | 38 | Czech Republic | 21 | 0.5 | -16 |
| 39 | Malaysia | 22 | 0.4 | -47 | 39 | Nigeria | 20 | 0.4 | -49 |
| 40 | Viet Nam | 19 | 0.4 | -32 | 40 | Philippines | 18 | 0.4 | -36 |
| | Total of above | 4473 | 91.0 | - | | Total of above | 4090 | 89.0 | - |
| | World | 4914 | 100.0 | -20 | | World | 4596 | 100.0 | -21 |

Top 10 exporters and importers of agricultural products, 2020

(Billion dollars and percentage)

| | Value | Share in world exports/imports | | | | Annual percentage change | | | |
|--------------------------|-------------|--------------------------------|-------------|-------------|-------------|--------------------------|----------|----------|----------|
| | 2020 | 2000 | 2005 | 2010 | 2020 | 2010-20 | 2018 | 2019 | 2020 |
| Exporters | | | | | | | | | |
| European Union | 653 | 38.9 | 41.9 | 37.4 | 36.3 | 3 | 6 | -1 | 2 |
| Extra-EU Exports | 231 | 12.6 | 13.0 | 11.9 | 12.9 | 4 | 6 | 1 | 3 |
| United States of America | 170 | 13.0 | 9.8 | 10.5 | 9.5 | 2 | 2 | -4 | 3 |
| Brazil | 93 | 2.8 | 4.1 | 5.1 | 5.2 | 3 | 6 | -5 | 5 |
| China | 78 | 3.0 | 3.4 | 3.8 | 4.3 | 4 | 6 | -1 | -4 |
| Canada | 70 | 6.3 | 4.9 | 3.8 | 3.9 | 3 | 4 | -6 | 7 |
| Indonesia | 46 | 1.4 | 1.7 | 2.7 | 2.6 | 3 | -7 | -7 | 7 |
| Thailand | 41 | 2.2 | 2.1 | 2.6 | 2.3 | 2 | 1 | -3 | -4 |
| Mexico | 41 | 1.7 | 1.5 | 1.4 | 2.3 | 8 | 6 | 11 | 4 |
| India | 39 | 1.1 | 1.2 | 1.7 | 2.2 | 5 | 0 | -4 | 4 |
| Argentina | 37 | 2.2 | 2.3 | 2.6 | 2.0 | 1 | -3 | 14 | -6 |
| Above 10 | 1269 | 72.5 | 72.8 | 71.6 | 70.5 | - | - | - | - |
| Importers | | | | | | | | | |
| European Union | 597 | 36.3 | 39.2 | 35.7 | 32.4 | 2 | 6 | -3 | 0 |
| Extra-EU Imports | 178 | 13.0 | 12.5 | 11.1 | 9.6 | 1 | 6 | -4 | -1 |
| China | 216 | 3.3 | 5.0 | 7.8 | 11.7 | 7 | 8 | 3 | 8 |
| United States of America | 186 | 11.6 | 10.7 | 8.4 | 10.1 | 5 | 6 | 1 | 3 |
| Japan | 77 | 10.5 | 7.3 | 5.6 | 4.2 | 0 | 5 | 0 | -7 |
| United Kingdom | 71 | 5.8 | 5.9 | 4.6 | 3.9 | 1 | 6 | -3 | 0 |
| Canada (1) | 41 | 2.6 | 2.4 | 2.3 | 2.2 | 3 | 3 | 1 | 1 |
| Korea, Republic of | 37 | 2.2 | 1.9 | 1.9 | 2.0 | 3 | 10 | -3 | -2 |
| Russian Federation (1) | 30 | 1.3 | 1.9 | 2.6 | 1.6 | -2 | 3 | 1 | -4 |
| Mexico (1) | 28 | 1.9 | 1.8 | 1.7 | 1.5 | 2 | 7 | 3 | -12 |
| India | 26 | 0.7 | 0.8 | 1.3 | 1.4 | 4 | -14 | -1 | -6 |
| Above 10 | 1309 | 76.1 | 76.9 | 71.7 | 71.0 | - | - | - | - |