



Financial and Management Accounting

Part 1: Financial Accounting

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1. Objectives and course outline

Financial accounting and reporting focus on the financial information that a firm discloses and disseminates to external stakeholders. The objective of this course is to provide students with a strong foundational understanding of financial accounting concepts, methods, and applications. Students will gain a comprehensive understanding of how accountants aggregate and prepare corporate financial information for public disclosure while deepening their knowledge of the underlying economic transactions reflected in financial statements.

The main topics covered are:

1. Introduction to Financial Accounting
2. The theoretical Foundations of Financial Accounting
3. The Balance Sheet
4. The Income Statement, Comprehensive Income Statement and Statement of Changes in Equity
5. The Accounting Cycle

Upon completion of this course, students will be able to:

1. Prepare Financial Statements.
2. Recognize and record accounting events.
3. Prepare trial balances and general ledger accounts.

2. Organization

Textbook and material

1. **Financial Accounting**, Libby, Libby, & Hodge, 11th Edition, McGraw Hill, ISBN10: 1264229739
2. **Power Point Slides and Exercises**

Assessment

The final grade will be determined by: (i) a group assignment (20%), and (ii) a written exam (80%). The assignment will count for 20% of the final grade, provided that the student achieves a passing grade on the final written exam.

The written exam is closed book and may include a combination of multiple-choice questions, short-answer responses, and larger numerical exercises. Only non-programmable calculators are permitted during the exam. The use of cell phones, smartwatches, or other electronic devices is strictly prohibited. Any violation of these rules will result in a score of zero for the exam.

Miscellaneous

The use of cell phones in class is not allowed. Please ensure your phone is turned off or set to silent mode.