

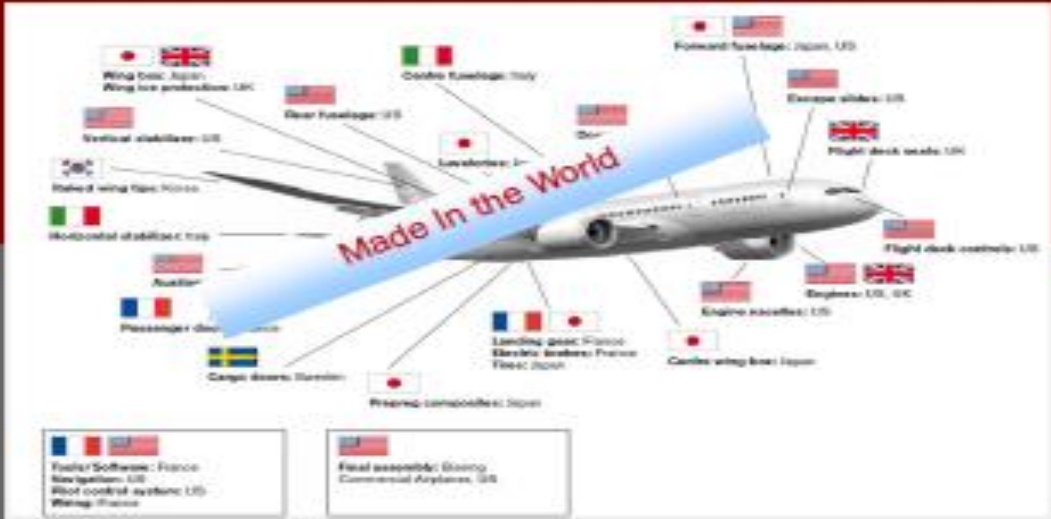
ΕΙΣΑΓΩΓΗ

Η ΠΑΓΚΟΣΙΑ ΟΙΚΟΝΟΜΙΑ: Παγκοσμιοποίηση & Διεθνές Εμπόριο

Θεωρία & Πολιτική Διεθνούς Εμπορίου

Made in the World Initiative (MIWI)

A Paradigm Shift to Analyzing Trade



Source: Miles & Milesberry (2011)

Boeing 787 Dreamliner

World Trade Organization

Today's Globalized Toy

Topper the Trick Terrier is a robotic dog that can talk and stand on its head. But the real trick is where its parts come from. This year 75,000 copies of the dog were made by Qualiman Industrial Co. in Nanhai, China for a Li & Fung American customer, the Original San Francisco Toymakers. It sells for \$29.99 in the U.S.

PLASTIC EYES:
Shenzhen, China

PLASTIC BODY:
Malaysia
**MICROFIBER FABRIC
FOR COAT:**
Korea

MOTOR FOR LEGS:
Shaoguan, China
PLASTIC LEGS:
Taiwan

**VOICE-RECOGNITION
REQUIREMENTS:**
San Francisco
**VOICE-RECOGNITION
PROGRAMMING:** Taiwan

SPEAKER FOR TOY'S VOICE:
Dongguan, China

TRANSISTORS: Shenzhen, China
IC CHIPS: Taiwan
WIRING: Dongguan, China
PACKAGING: Hong Kong

Sources: Qualiman Industrial Co. Ltd.; Li & Fung.



Design: California, USA

*Moulds, paint
pigments: USA*

*Assembly: Indonesia
and Malaysia*

Marketing: USA



Nylon hair: Japan

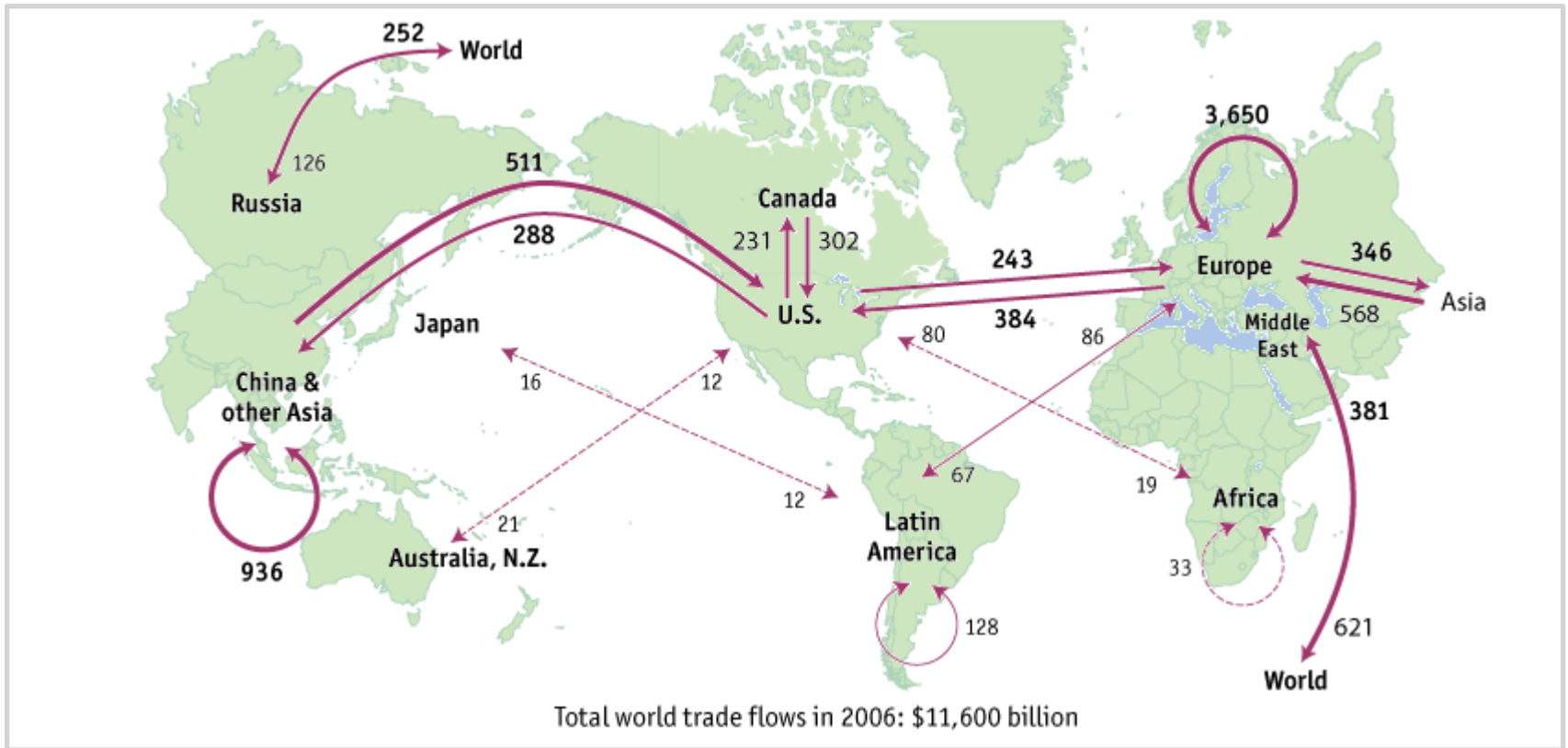
*Body material:
Taiwan*

Clothing: China

*Quality testing:
USA*

Global Process for Producing a Barbie doll

Map of World Trade

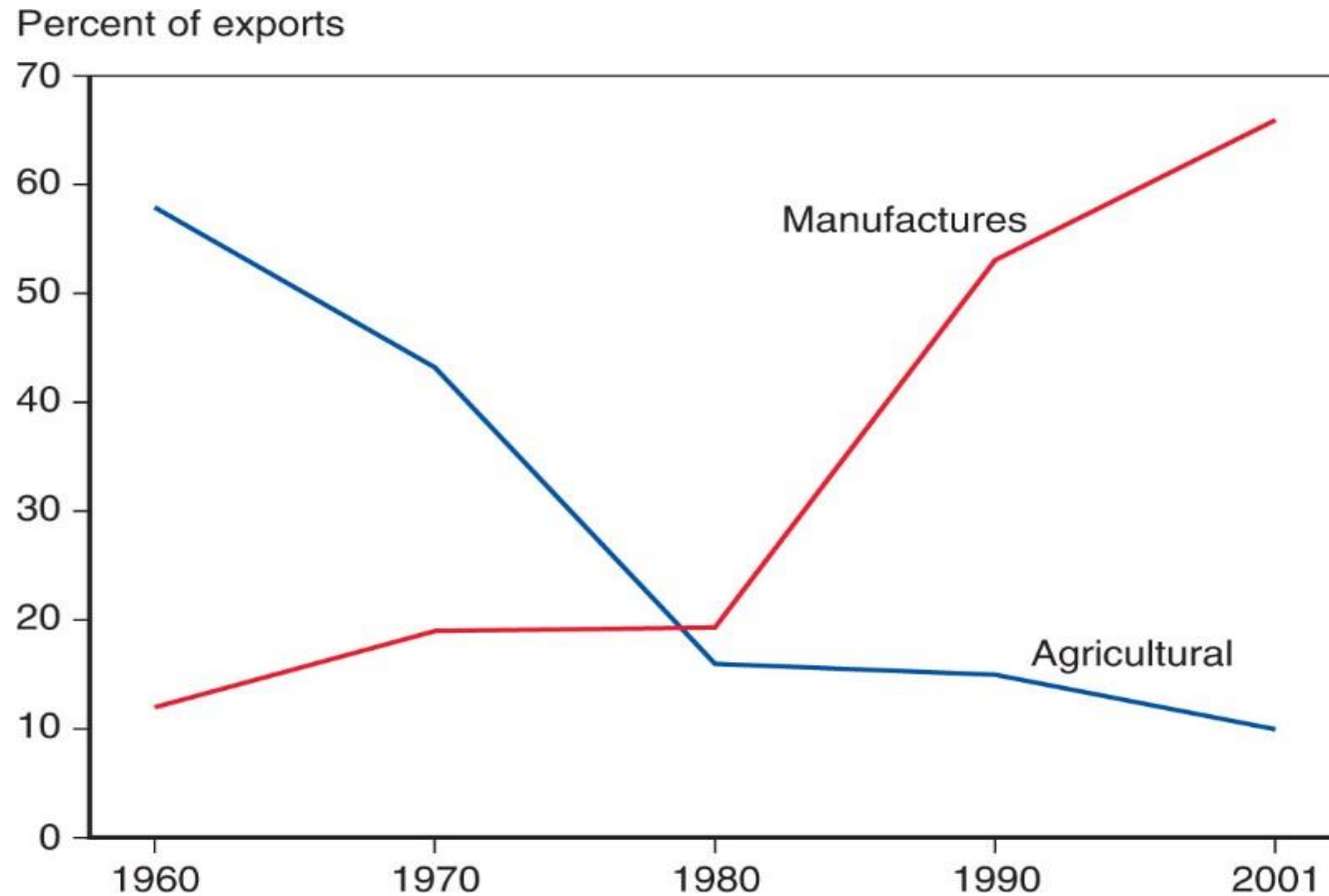


World Trade in Goods

- < \$50 billion
- \$50–150 billion
- \$150–500 billion
- > \$500 billion

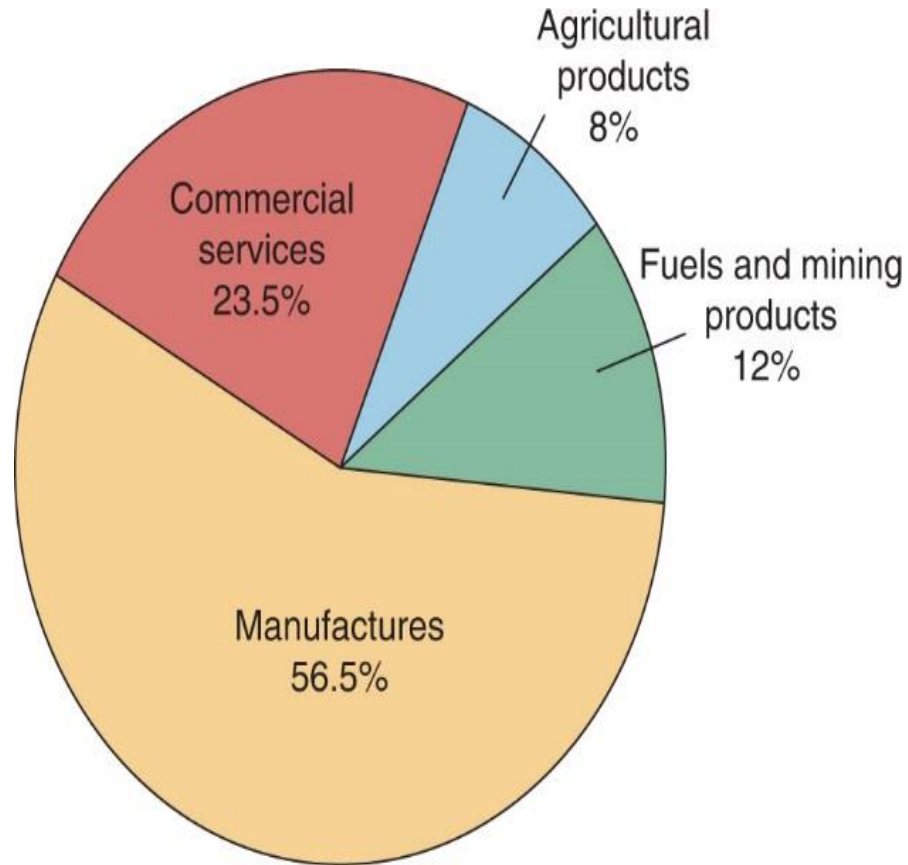
World Trade in Goods, 2006 (\$ billions) Trade in merchandise goods between selected countries and regions of the world.

The Changing Composition of Developing-Country Exports



Source: United Nations Council on Trade and Development.

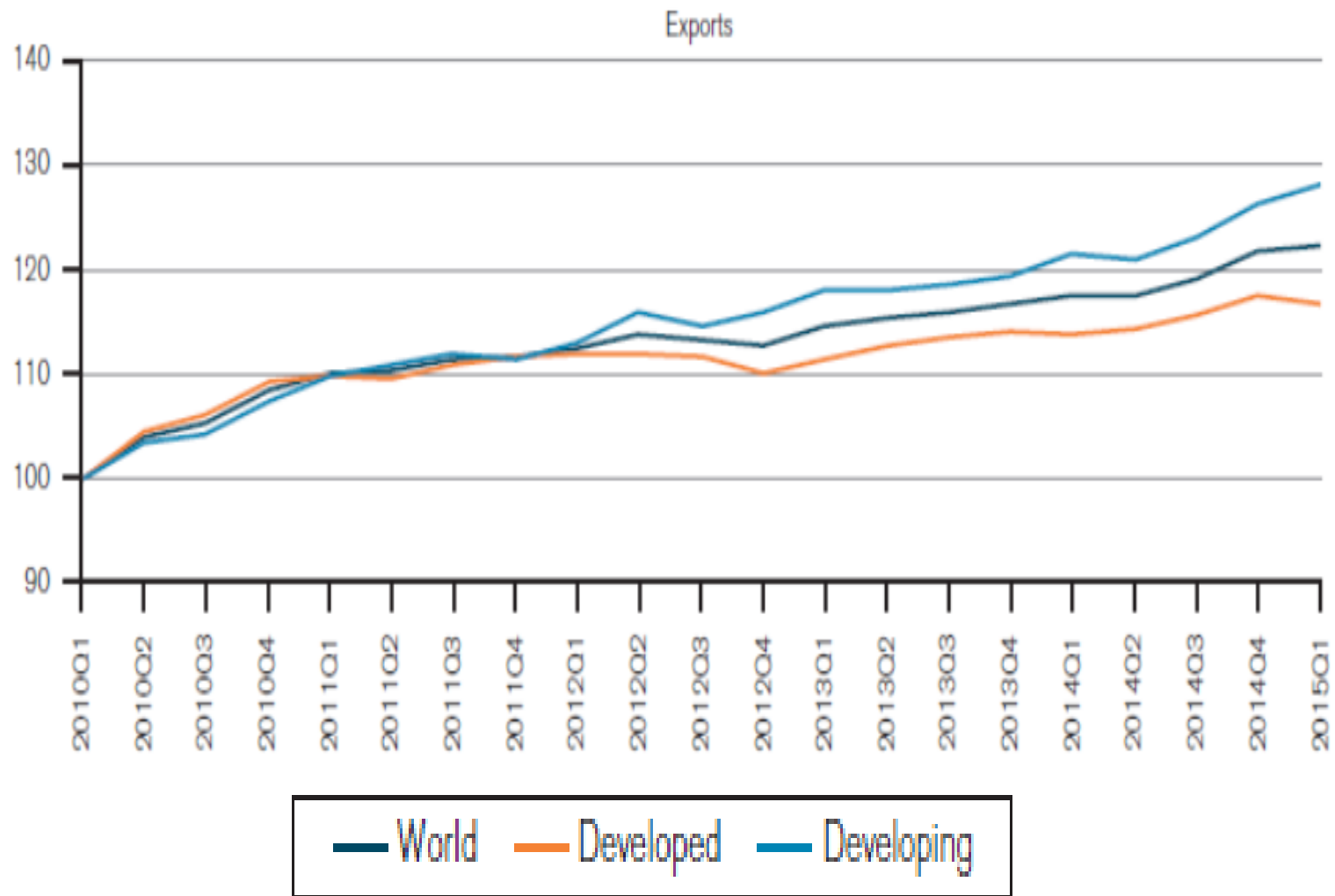
What Do We Trade: The Composition of World Trade, 2015



Source: World Trade Organization.

THE WORLD ECONOMY AT A GLANCE

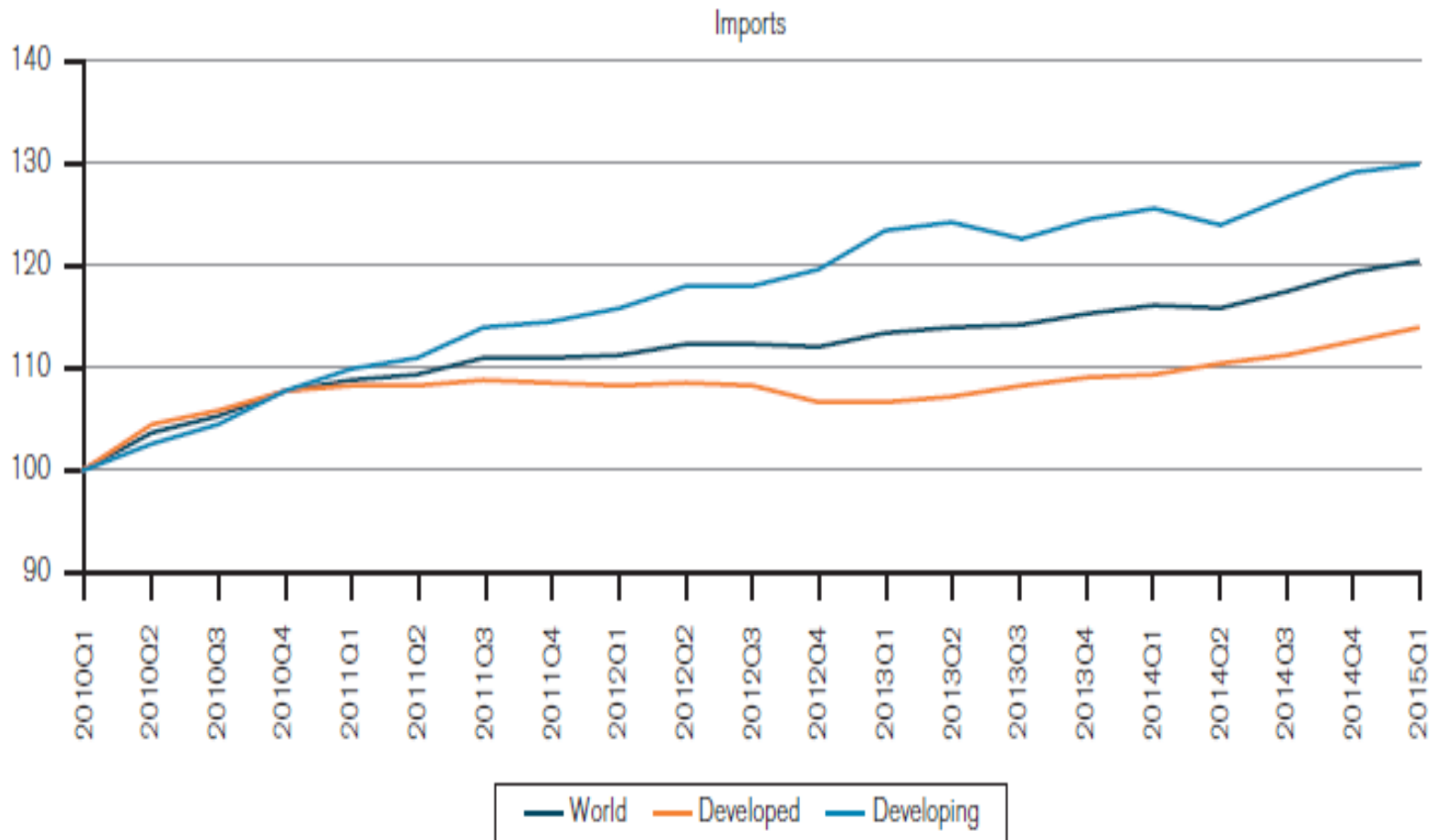
Merchandise Export Volume by level of Development 2010Q1-2015Q1



THE WORLD ECONOMY AT A GLANCE

Merchandise Import Volume by level of Development 2010Q1-2015Q1

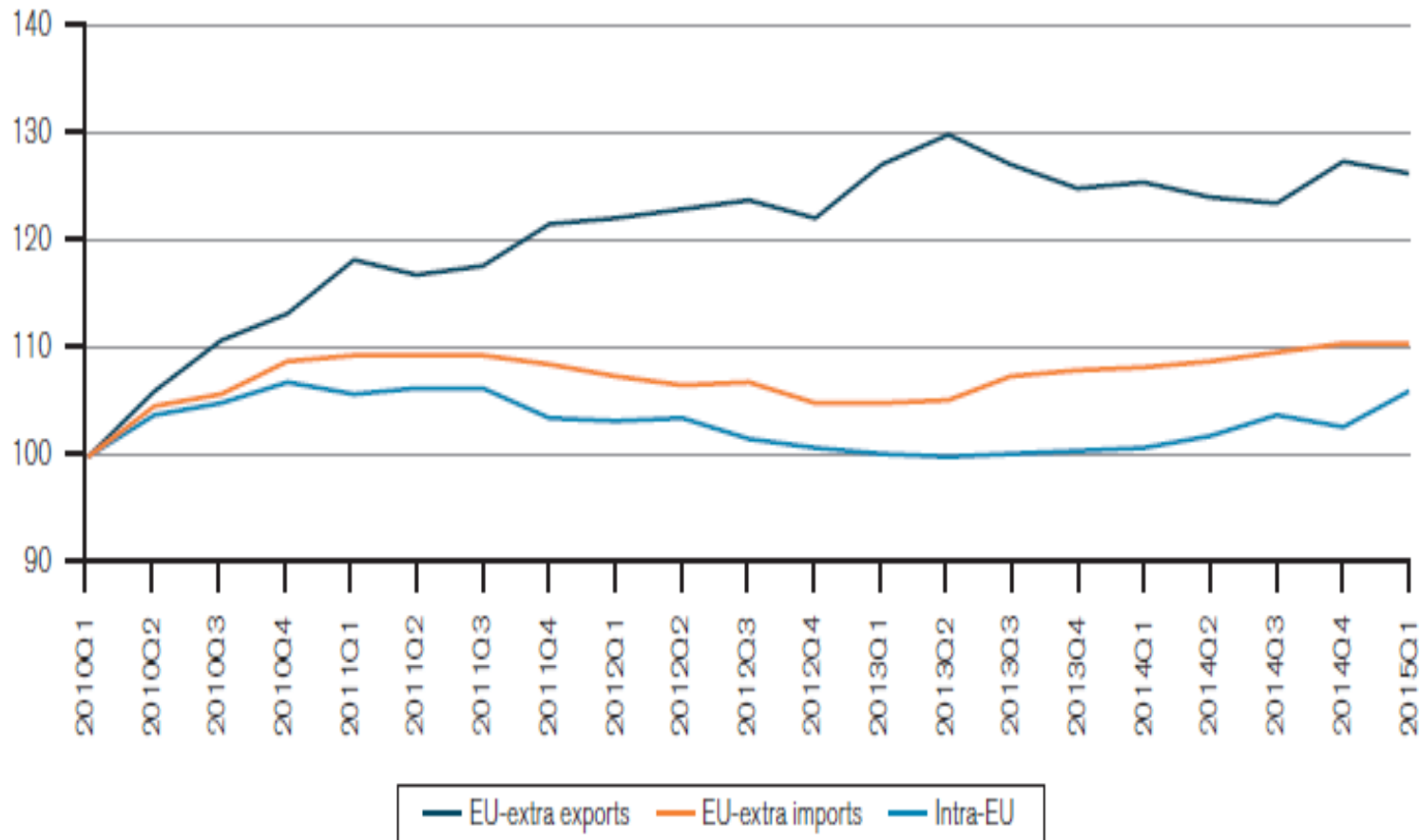
NOTE: The Growth of Imports is NOT equal to the Growth of Exports – a well-known problem in international trade statistics.



Source: WTO and UNCTAD Secretariats.

THE WORLD ECONOMY AT A GLANCE

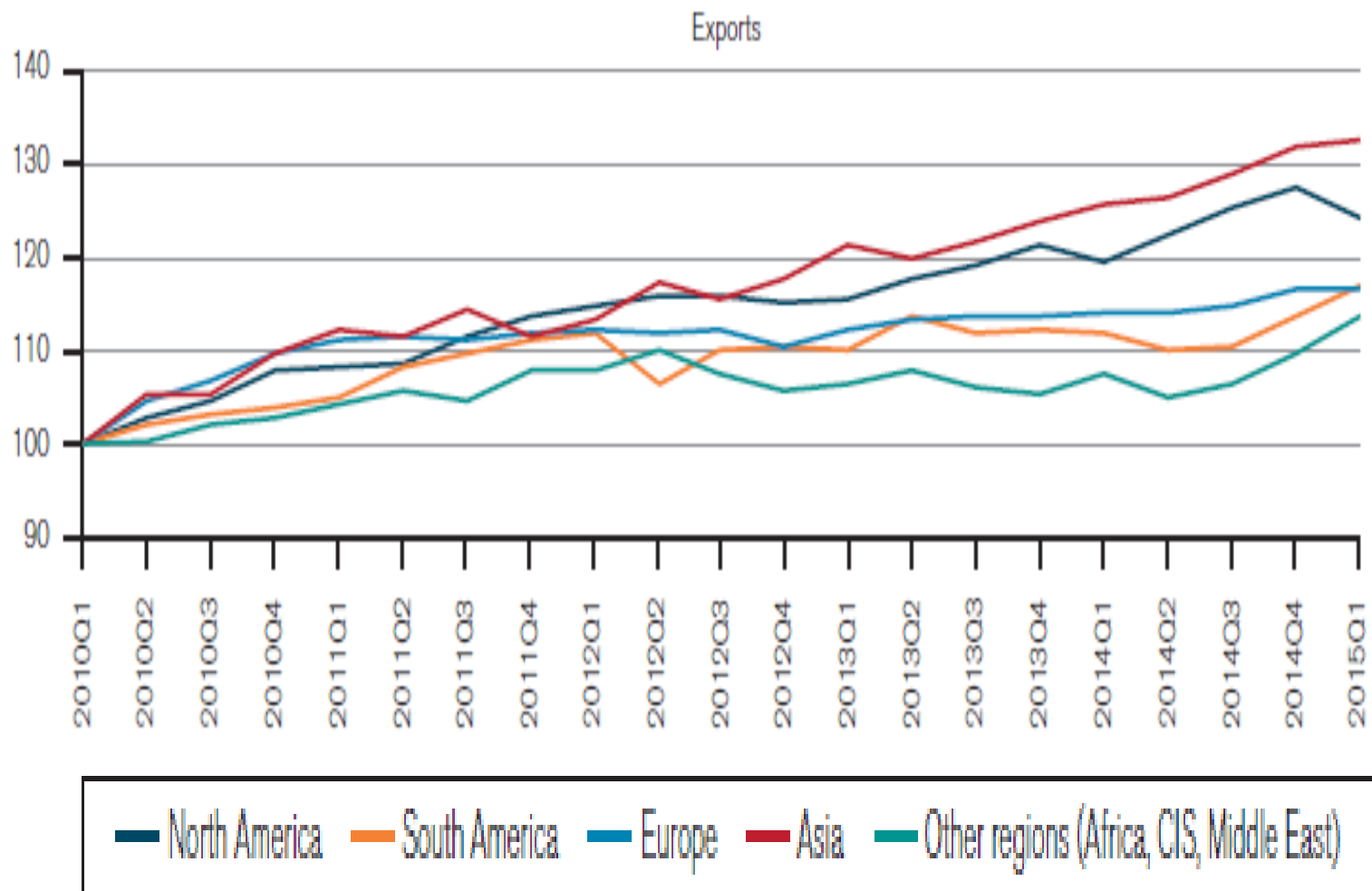
Merchandise Export & Import Volume of the European Union 2010Q1-2015Q1



Source: WTO and UNCTAD Secretariats.

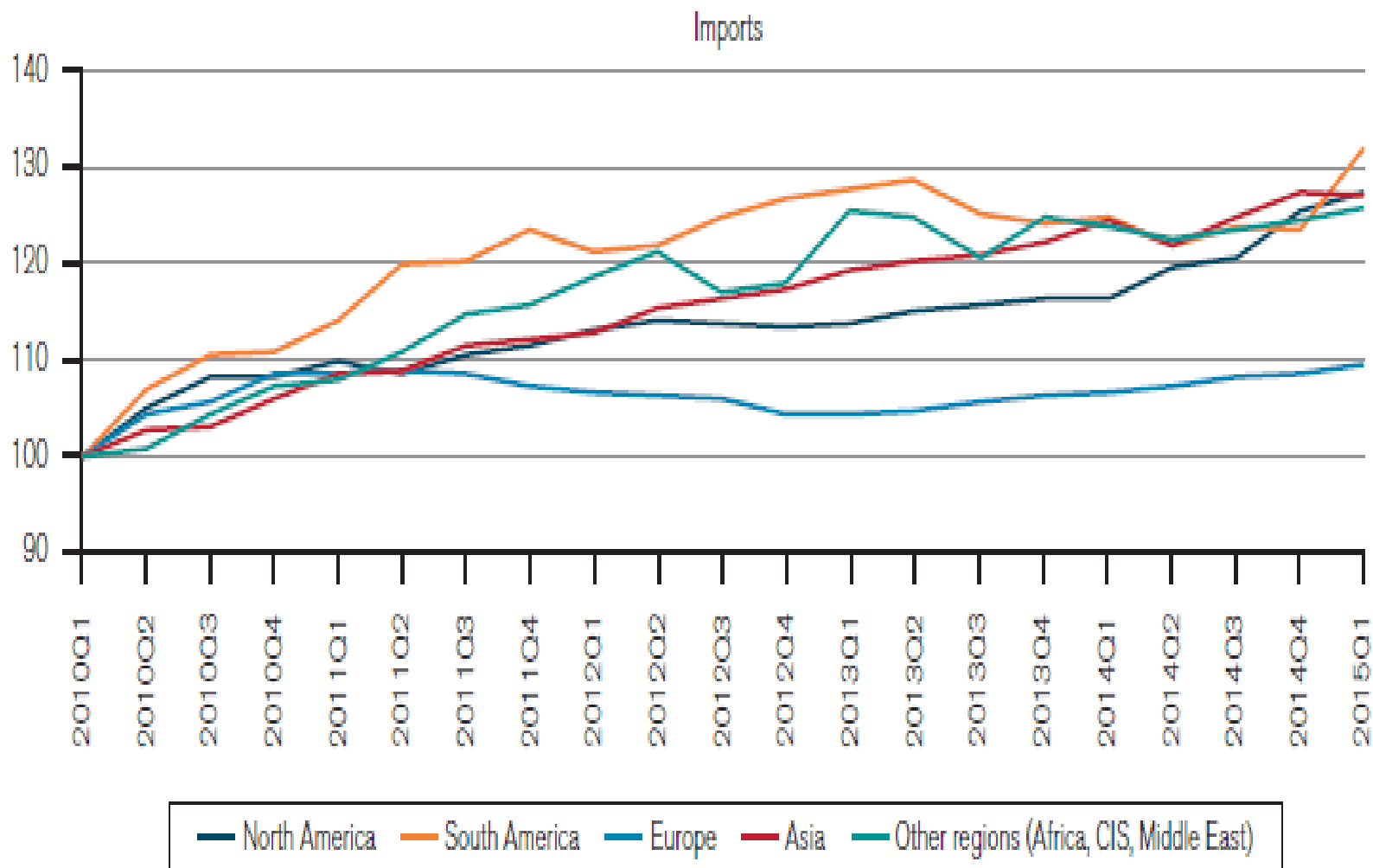
THE WORLD ECONOMY AT A GLANCE

Merchandise Export Volume by Region 2010Q1-2015Q1



THE WORLD ECONOMY AT A GLANCE

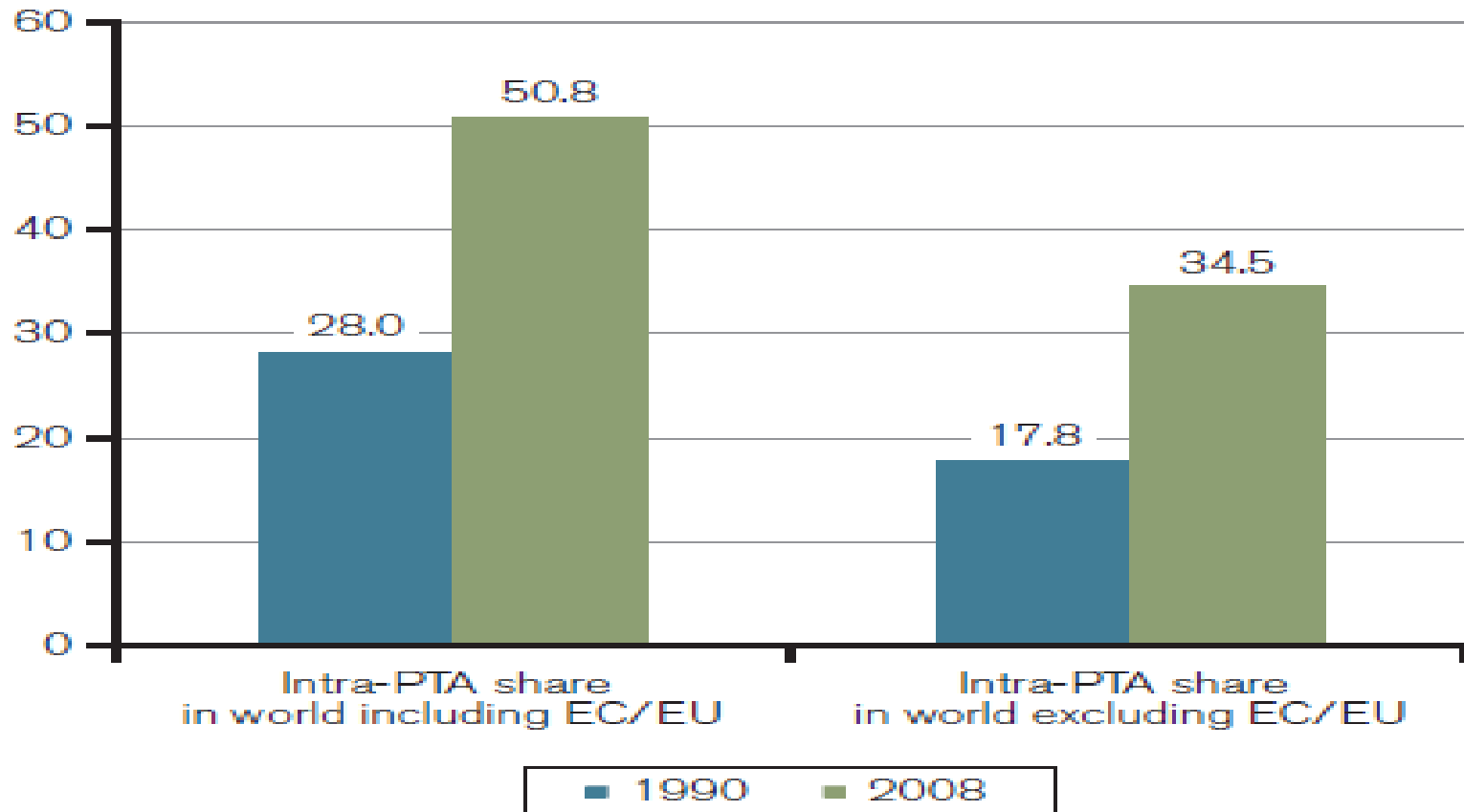
Merchandise Import Volume by Region 2010Q1-2015Q1



Source: WTO and UNCTAD Secretariats.

THE WORLD ECONOMY AT A GLANCE

Share of Intra-PTA Trade in World Merchandise Exports 1990-2008 (percentage)

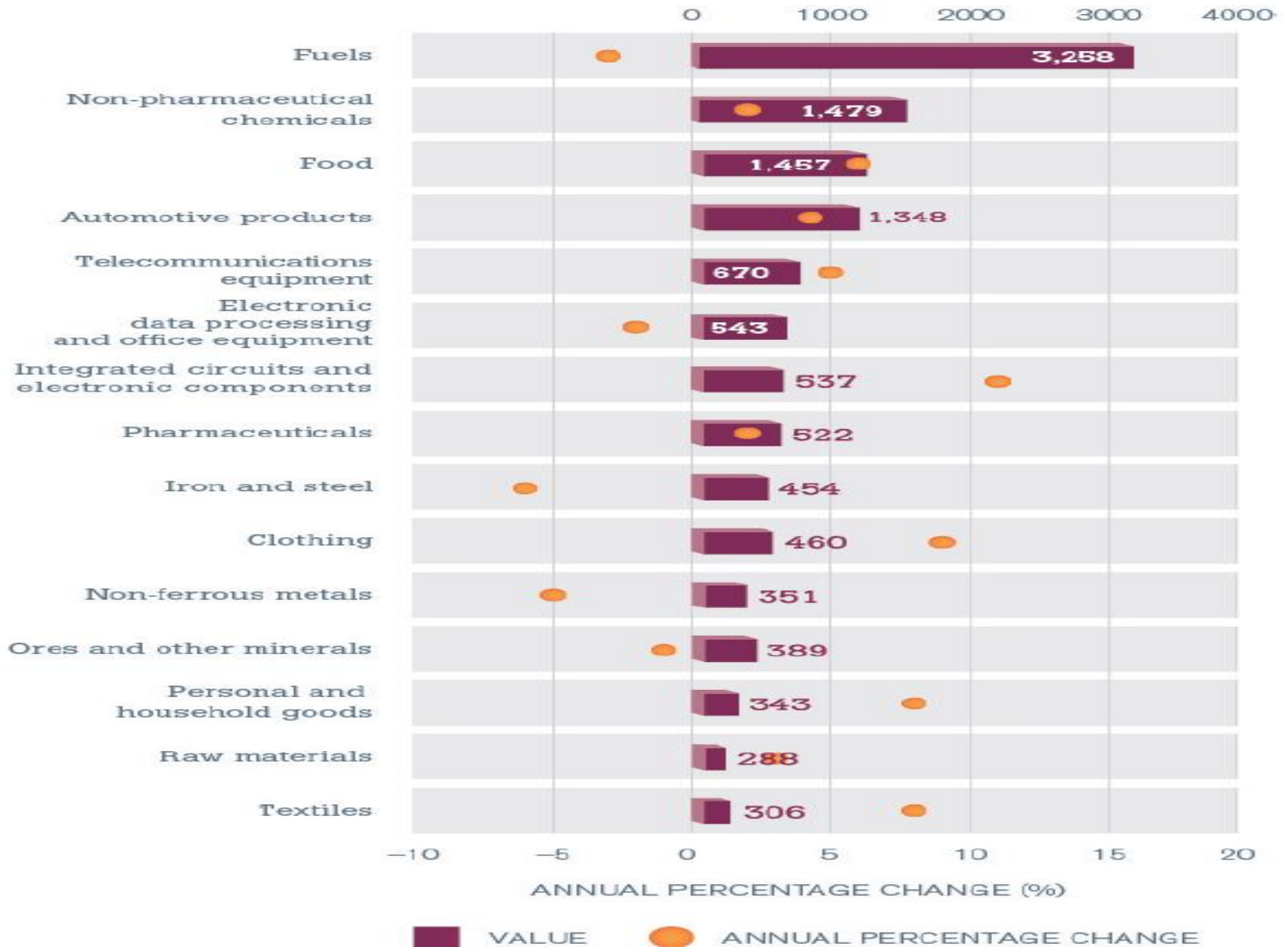


Note: World is estimated as the sum of all available reporters in Comtrade.

Source: UN Comtrade database.

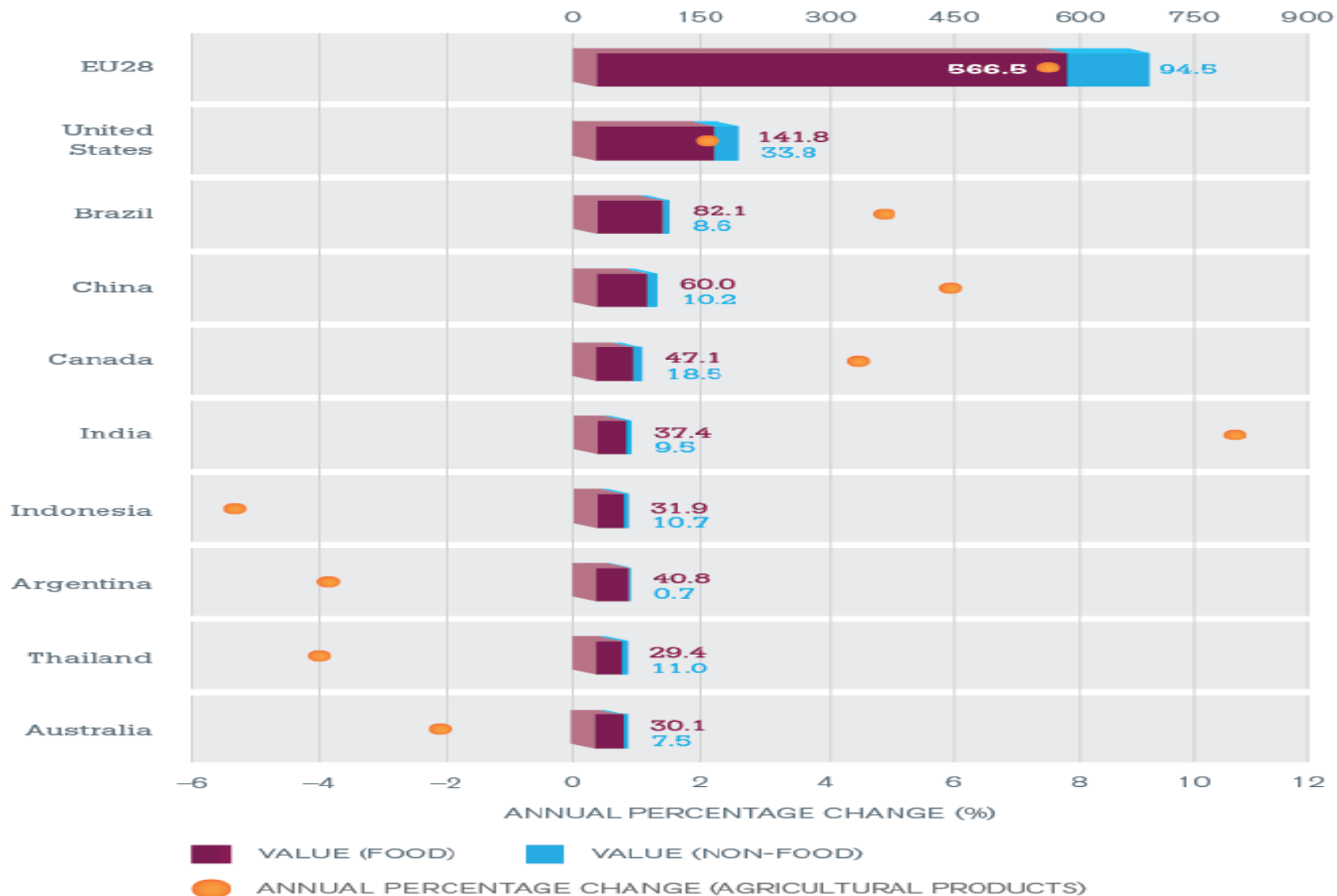
THE WORLD ECONOMY AT A GLANCE

World Merchandise Exports by Product Group, bl. US \$ 2013



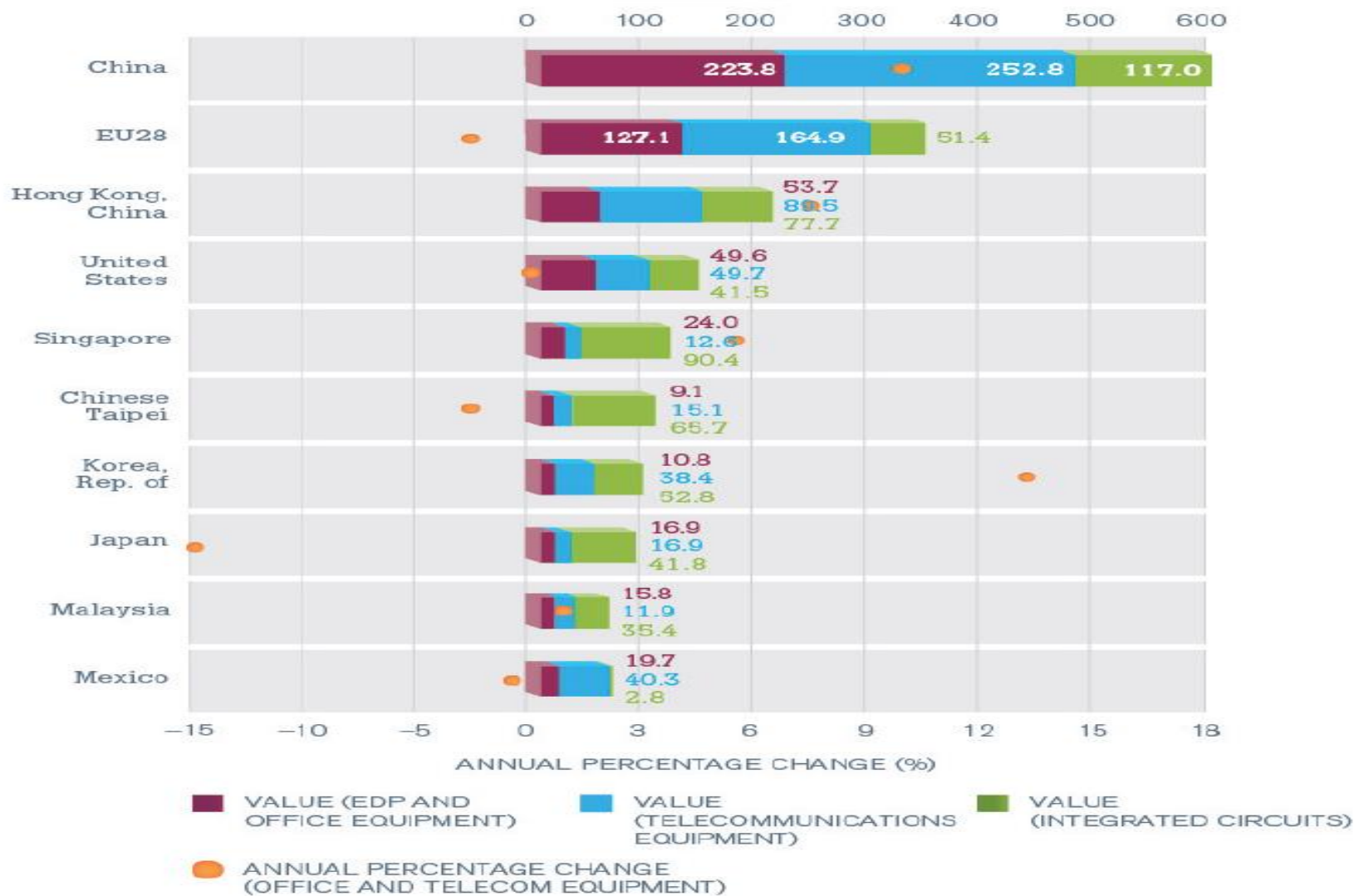
THE WORLD ECONOMY AT A GLANCE

Major Exporters of Agricultural Products, bl. US \$, 2013



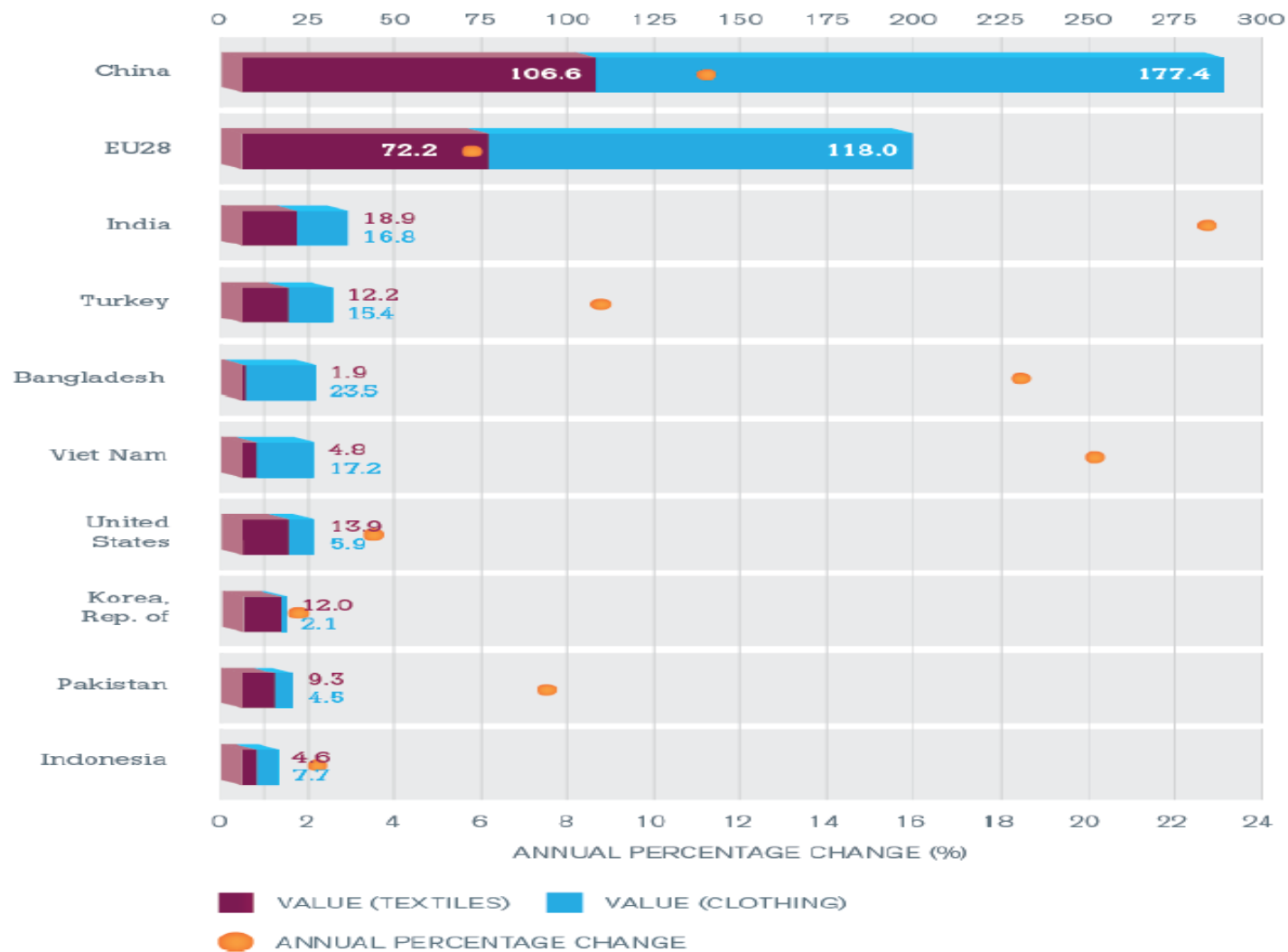
THE WORLD ECONOMY AT A GLANCE

Major Exporters of Office and Telecom Equipment, bl. US \$, 2013



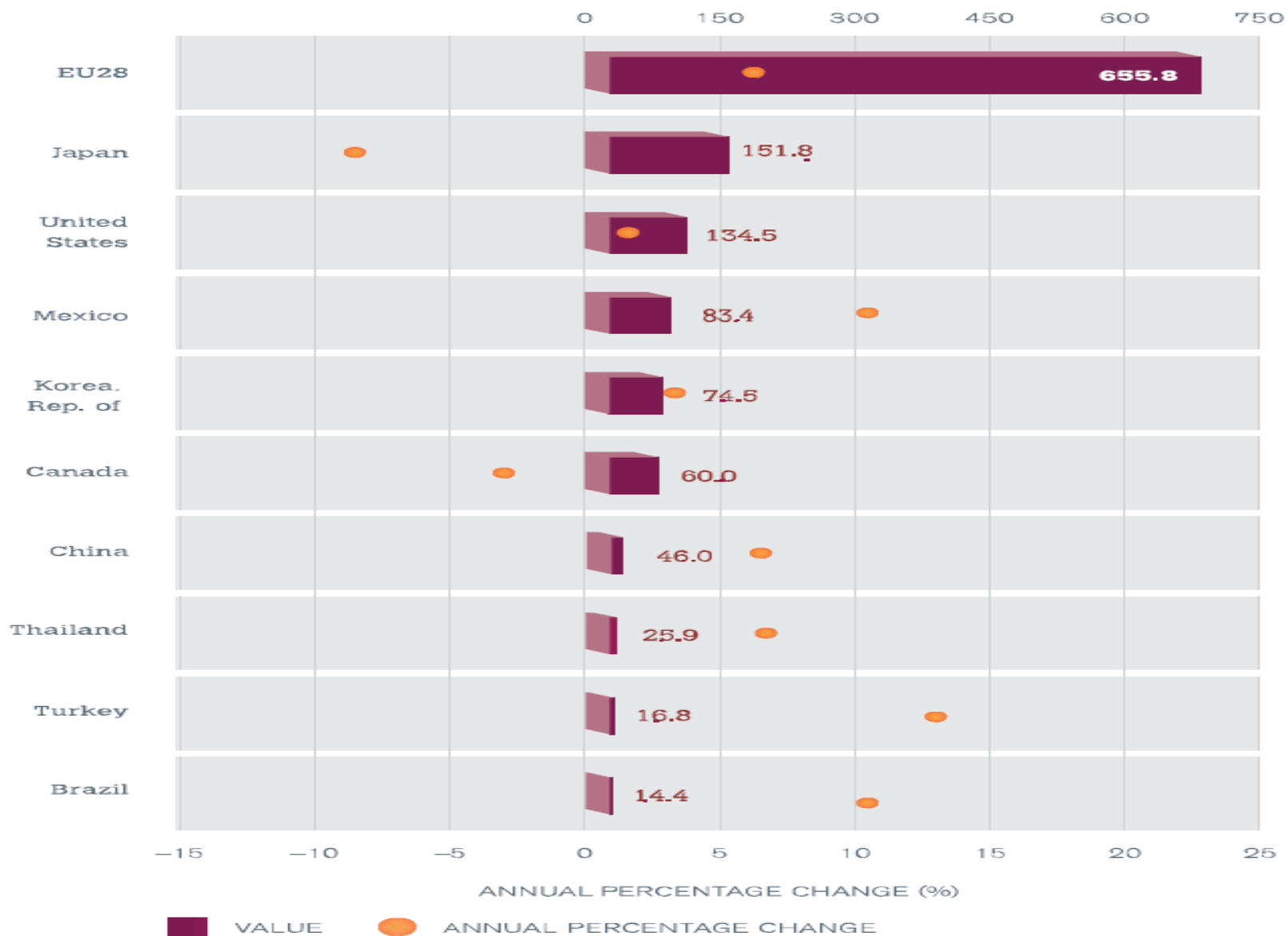
THE WORLD ECONOMY AT A GLANCE

Major Exporters of Clothing and Textiles, bl. US \$, 2013



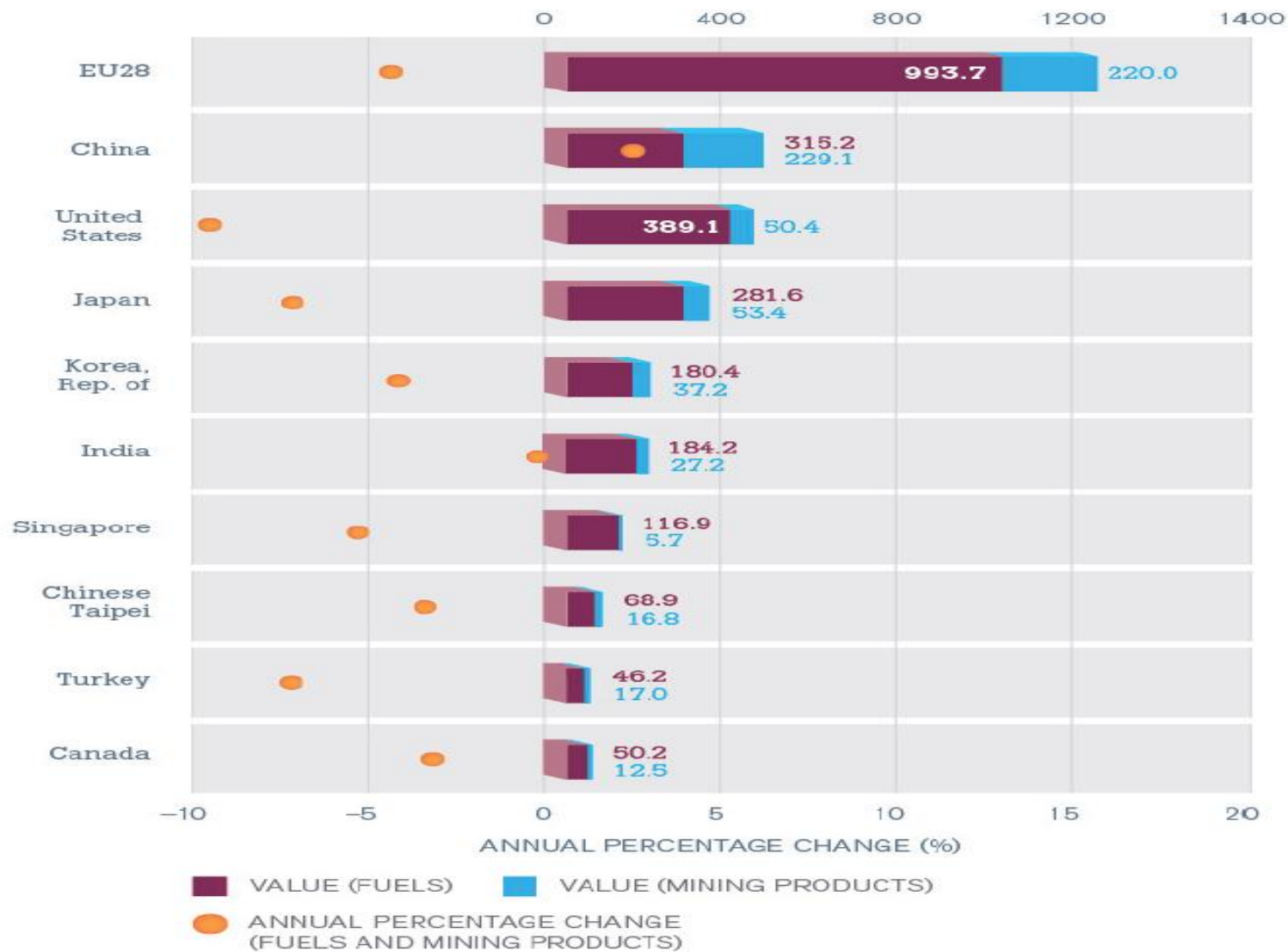
THE WORLD ECONOMY AT A GLANCE

Major Exporters of Automotive Products, bl. US \$, 2013



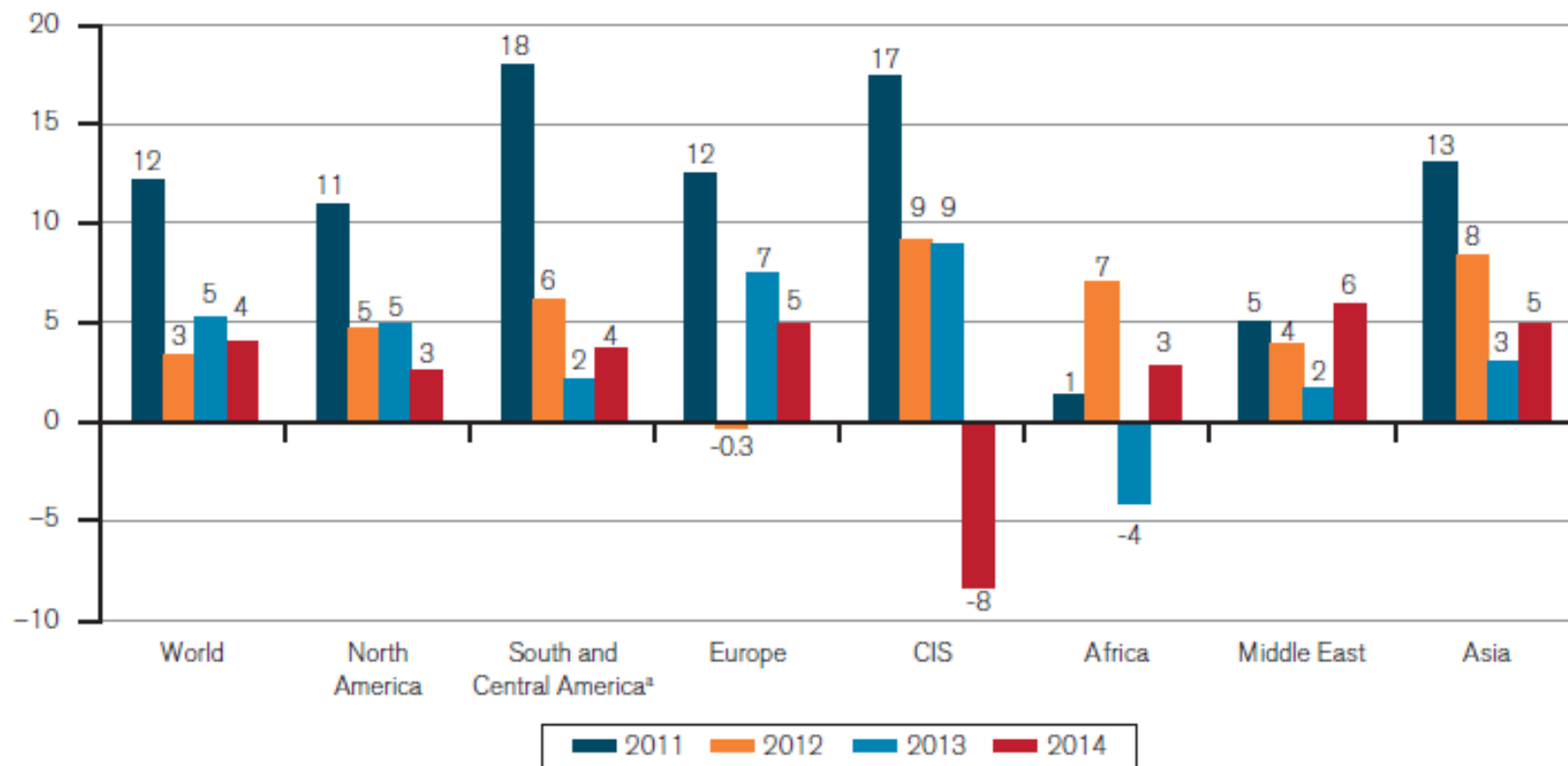
THE WORLD ECONOMY AT A GLANCE

Major Importers of Fuels and Mining Products, bl. US \$, 2013



THE WORLD ECONOMY AT A GLANCE

Growth in the Value of Commercial Services Exports by Region 2011-2014 (annual percentage change)



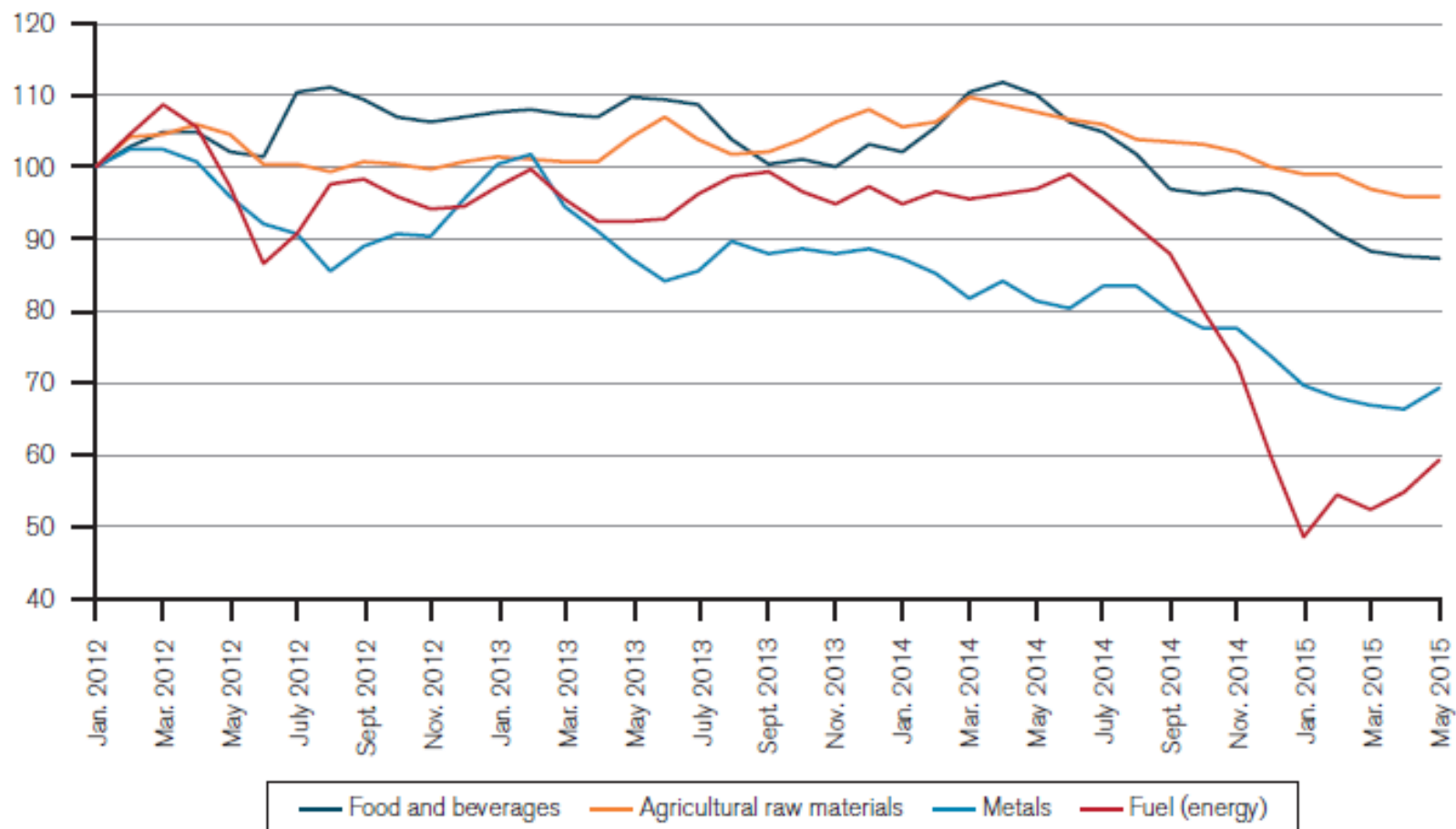
Note: Data are compiled according to the sixth edition of the IMF Balance of Payments Manual (BPM6) and are not comparable to figures from earlier years.

^aIncludes the Caribbean.

Source: WTO and UNCTAD Secretariats.

THE WORLD ECONOMY AT A GLANCE

Prices of Primary Commodities Jan. 2012-May 2015: Is Intranational Trade responsible?

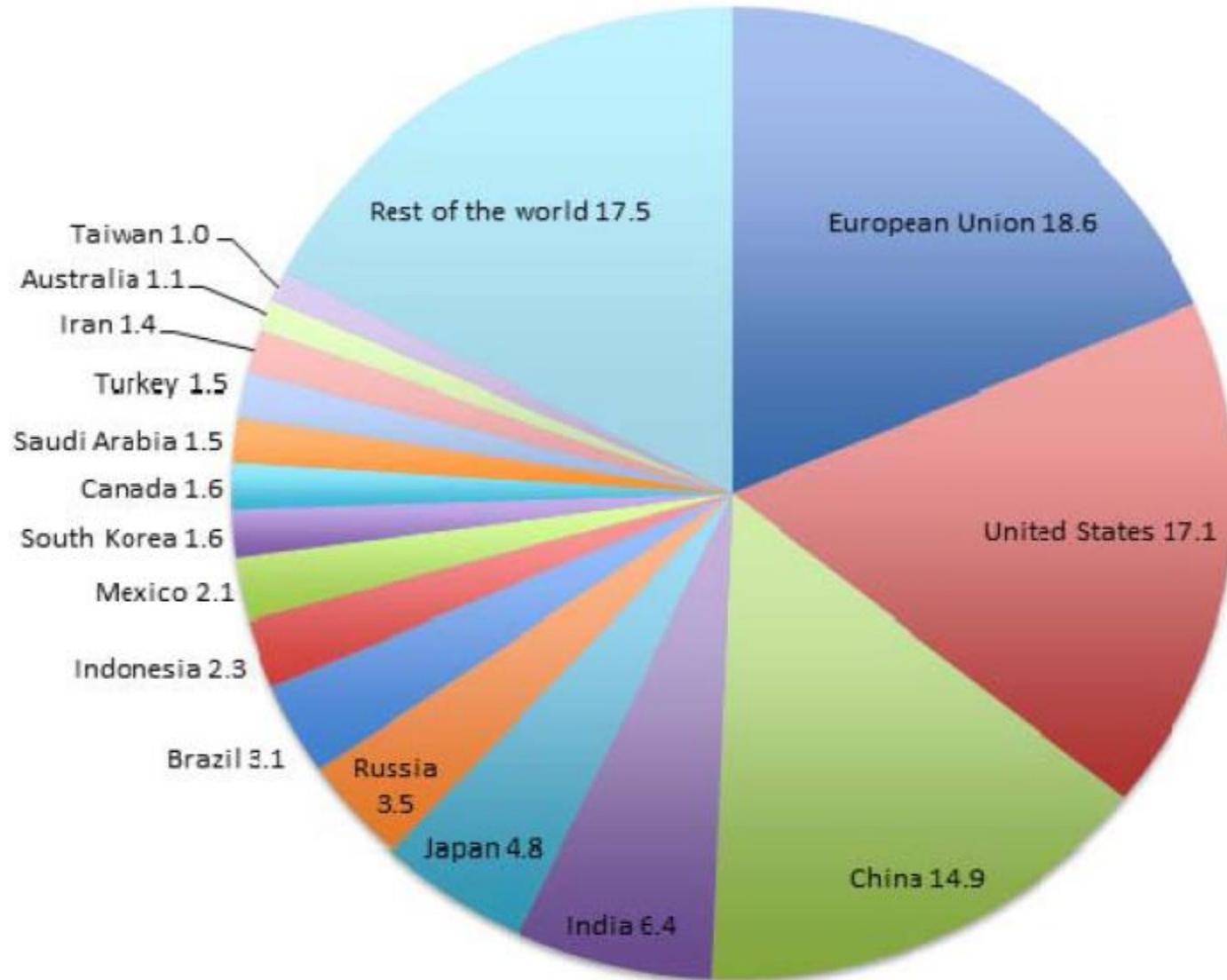


Source: IMF Primary Commodity Prices.

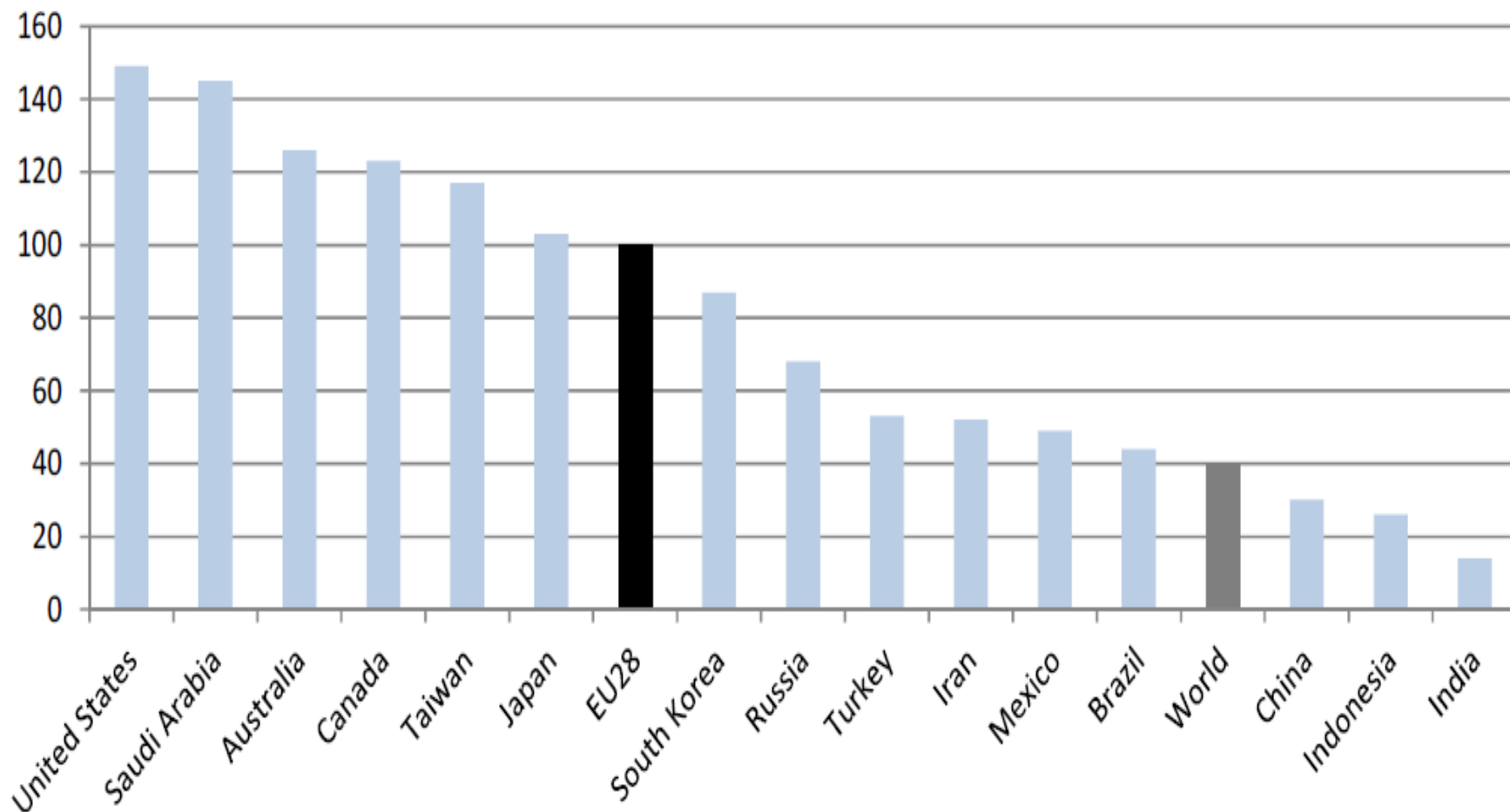
THE WORLD ECONOMY AT A GLANCE

Shares in World GDP in PPS (purchasing power standards), 2011 (%)

NOTE: ACCORING TO SOME CALCULATIONS, CHINA IS NOW (2015) LARGER THAN THE U.S.



THE WORLD ECONOMY AT A GLANCE
GDP per capita indices in PPS, EU28=100



THE WORLD ECONOMY AT A GLANCE

Leading Merchandise Exporters and Importers 2014 (bl. US \$)

Rank	Exporters	Value	Share	Annual per cent change	Rank	Importers	Value	Share	Annual per cent change
1	China	2,342	12.4	6	1	United States	2,413	12.7	4
2	United States	1,621	8.6	3	2	China	1,959	10.3	0
3	Germany	1,508	8.0	4	3	Germany	1,216	6.4	2
4	Japan	684	3.6	-4	4	Japan	822	4.3	-1
5	Netherlands	672	3.6	0	5	United Kingdom	684	3.6	4
6	France	583	3.1	0	6	France	678	3.6	-1
7	Korea, Republic of	573	3.0	2	7	Hong Kong, China	601	3.2	-3
8	Italy	529	2.8	2		– retained imports	151	0.8	6
9	Hong Kong, China	524	2.8	-2	8	Netherlands	588	3.1	0
	– domestic exports	16	0.1	-20	9	Korea, Republic of	526	2.8	2
	– re-exports	508	2.7	-1	10	Canada ^a	475	2.5	0
10	United Kingdom	506	2.7	-7	11	Italy	472	2.5	-2
11	Russian Federation	498	2.6	-5	12	India	463	2.4	-1
12	Canada	475	2.5	4	13	Belgium	452	2.4	0
13	Belgium	471	2.5	1	14	Mexico	412	2.2	5
14	Singapore	410	2.2	0	15	Singapore	366	1.9	-2
	– domestic exports	216	1.1	-1		– retained imports ^b	173	0.9	-5
	– re-exports	194	1.0	1	16	Spain	358	1.9	5
15	Mexico	398	2.1	5	17	Russian Federation ^a	308	1.6	-10
16	United Arab Emirates ^c	360	1.9	-5	18	Chinese Taipei	274	1.4	2
17	Saudi Arabia, Kingdom of ^c	354	1.9	-6	19	United Arab Emirates ^c	262	1.4	4
18	Spain	325	1.7	2	20	Turkey	242	1.3	-4
19	India	322	1.7	2	21	Brazil	239	1.3	-5
20	Chinese Taipei	314	1.7	3	22	Australia ^c	237	1.2	-2
21	Australia	241	1.3	-5	23	Thailand	228	1.2	-9
22	Switzerland	239	1.3	4	24	Poland	220	1.2	6
23	Malaysia	234	1.2	3	25	Malaysia	209	1.1	1
24	Thailand	228	1.2	0	26	Switzerland	203	1.1	1
25	Brazil	225	1.2	-7	27	Austria	182	1.0	-1
26	Poland	217	1.1	6	28	Indonesia	178	0.9	-5
27	Austria	178	0.9	2	29	Saudi Arabia, Kingdom of ^c	163	0.9	-3
28	Indonesia	176	0.9	-3	30	Sweden	163	0.9	1
29	Czech Republic	174	0.9	7					
30	Sweden	164	0.9	-2					
	Total of above ^d	15,542	82.1	-		Total of above ^d	15,592	82.0	-
	World ^d	18,930	100.0	1		World ^d	19,018	100.0	1

^a Imports are valued FOB.

^b Singapore's retained imports are defined as imports less re-exports.

^c WTO Secretariat estimates.

^d Includes significant re-exports or imports for re-export.

Source: WTO Secretariat.

THE WORLD ECONOMY AT A GLANCE

Leading Exporters and Importers of Commercial Services 2014 (bl. US \$)

Rank	Exporters	Value	Share	Annual per cent change	Rank	Importers	Value	Share	Annual per cent change
1	United States	686	14.1	3	1	United States	454	9.6	4
2	United Kingdom	329	6.8	4	2	China	382	8.1	16
3	Germany	267	5.5	5	3	Germany	327	6.9	1
4	France	263	5.4	4	4	France	244	5.1	6
5	China	222	4.6	8	5	Japan	190	4.0	12
6	Japan	158	3.3	19	6	United Kingdom	189	4.0	-1
7	Netherlands	156	3.2	11	7	Netherlands	165	3.5	8
8	India	154	3.2	4	8	Ireland	142	3.0	16
9	Spain	135	2.8	5	9	Singapore	130	2.7	0
10	Ireland	133	2.7	9	10	India	124	2.6	-1
11	Singapore	133	2.7	2	11	Russian Federation	119	2.5	-5
12	Belgium	117	2.4	4	12	Korea, Republic of	114	2.4	4
13	Switzerland	114	2.3	2	13	Italy	112	2.4	4
14	Italy	114	2.3	2	14	Belgium	108	2.3	4
15	Hong Kong, China	107	2.2	2	15	Canada	106	2.2	-5
16	Korea, Republic of	106	2.2	3	16	Switzerland	93	2.0	2
17	Luxembourg	98	2.0	11	17	Brazil	87	1.8	5
18	Canada	85	1.7	-4	18	Hong Kong, China	78	1.6	2
19	Sweden	75	1.5	3	19	United Arab Emirates ^{a, b}	72	1.5	...
20	Denmark	72	1.5	2	20	Spain	72	1.5	11
21	Russian Federation	66	1.4	-5	21	Luxembourg	67	1.4	13
22	Austria	65	1.3	2	22	Sweden	65	1.4	8
23	Chinese Taipei ^a	57	1.2	12	23	Denmark	64	1.3	1
24	Thailand	55	1.1	-6	24	Australia	62	1.3	-7
25	Macao, China	53	1.1	-1	25	Saudi Arabia, Kingdom of	60	1.3	17
26	Australia	52	1.1	0	26	Thailand	53	1.1	-4
27	Turkey	50	1.0	9	27	Norway	53	1.1	-5
28	Norway	49	1.0	1	28	Austria	51	1.1	3
29	Poland	46	0.9	2	29	Chinese Taipei ^a	46	1.0	8
30	Greece	42	0.9	14	30	Malaysia	44	0.9	-2
	Total of above	4,058	83.5	-		Total of above	3,871	81.7	-
	World	4,860	100.0	4		World	4,740	100.0	5

THE WORLD ECONOMY AT A GLANCE

Exported value of total products in the EU(28), 2010-2014 (US \$)

Exporters	Exported value in 2010	Exported value in 2011	Exported value in 2012	Exported value in 2013	Exported value in 2014
European Union (EU 28) Aggregation	5,078,444,319	5,931,212,380	5,689,055,240	5,999,872,195	6,031,686,337
Germany	1,271,096,300	1,482,202,274	1,416,184,200	1,458,646,978	1,511,136,510
Netherlands	492,645,872	530,575,759	554,677,907	571,246,855	571,347,542
France	511,651,043	581,541,871	556,575,682	567,987,698	566,656,165
Italy	446,839,830	523,256,296	501,528,851	518,095,103	528,368,362
United Kingdom	422,014,118	517,288,693	481,225,754	548,041,853	511,145,443
Belgium	407,595,914	475,957,504	446,854,421	511,505,015	472,201,274
Spain	246,265,330	298,170,964	285,936,446	310,963,648	318,649,312
Poland	157,064,948	188,105,090	179,603,599	203,847,918	214,476,794
Czech Republic	132,140,914	162,391,721	156,422,743	161,524,152	174,279,452
Austria	144,882,002	169,511,433	158,820,954	166,271,420	169,714,989
Sweden	158,410,622	186,898,110	172,439,164	167,494,677	164,343,835
Ireland	118,337,540	127,004,051	117,769,695	115,323,454	118,287,435
Hungary	94,748,737	111,216,834	103,006,014	107,729,976	112,439,554
Denmark	95,758,910	111,902,281	106,125,966	110,416,092	109,757,988
Slovakia	63,998,613	78,487,243	79,866,996	85,184,158	85,976,289
Finland	70,116,501	78,794,218	72,974,489	74,445,386	74,338,834
Romania	49,413,386	62,692,001	57,904,330	65,881,442	69,877,891
Portugal	49,414,051	59,588,302	58,140,500	62,794,139	63,981,866
Greece	27,585,696	33,377,039	35,151,146	36,261,644	35,755,371
Lithuania	20,813,923	28,068,648	29,652,662	32,599,743	32,394,296
Slovenia	24,434,752	28,984,136	27,080,022	28,628,740	30,522,102
Bulgaria	20,608,005	28,165,220	26,698,780	29,510,574	29,386,540
Estonia	12,811,364	18,139,131	18,161,224	18,294,025	17,583,828
Luxembourg	13,911,259	16,307,879	13,726,903	13,770,538	14,725,946
Croatia	11,810,676	13,364,022	12,368,983	12,741,618	13,843,900
Latvia	8,850,801	11,988,196	12,685,522	13,324,705	13,602,815
Malta	3,716,754	5,278,694	5,646,270	5,206,239	4,970,788
Cyprus	1,506,458	1,954,770	1,826,017	2,134,405	1,921,216

THE WORLD ECONOMY AT A GLANCE

Imported value of total products in the EU(28), 2010-2014 (US \$)

Importers	Imported value in 2010	Imported value in 2011	Imported value in 2012	Imported value in 2013	Imported value in 2014
European Union (EU 28) Aggregation	5,251,526,676	6,125,215,121	5,743,548,265	5,838,007,136	5,914,925,985
Germany	1,066,816,800	1,260,297,537	1,173,287,600	1,194,482,625	1,223,836,593
United Kingdom	627,617,523	717,606,233	689,137,011	657,222,528	694,344,323
France	599,171,506	700,851,646	663,268,640	671,253,553	659,872,076
Netherlands	439,986,633	492,837,632	501,134,302	506,162,309	508,032,877
Italy	486,984,372	558,831,982	489,104,116	479,336,353	471,659,530
Belgium	391,255,897	466,348,604	437,882,666	488,527,197	452,772,541
Spain	315,547,199	362,834,519	325,835,176	332,266,846	350,977,773
Poland	174,127,590	209,191,546	191,430,112	205,613,793	216,687,292
Austria	150,592,664	182,349,824	169,663,241	173,357,539	172,447,474
Sweden	148,788,239	176,944,638	164,542,409	160,588,788	162,451,789
Czech Republic	125,690,658	150,813,416	139,726,824	142,525,808	153,225,461
Hungary	87,432,095	101,369,997	94,266,239	98,661,803	103,201,332
Denmark	83,161,715	96,436,757	92,296,840	97,589,887	99,027,581
Slovakia	64,381,971	76,690,264	76,859,352	81,295,109	81,354,167
Portugal	77,682,426	82,923,618	72,506,492	75,713,900	78,132,209
Romania	62,006,624	76,365,285	70,259,719	73,452,192	77,889,071
Finland	68,767,144	83,861,658	76,089,021	77,587,002	76,773,255
Ireland	60,549,590	67,171,198	63,845,665	65,950,676	71,049,043
Greece	66,452,643	66,692,056	62,504,427	61,148,120	62,180,636
Lithuania	23,378,047	31,801,288	32,237,640	34,813,225	35,217,367
Bulgaria	25,359,886	32,493,611	32,743,134	34,316,573	34,740,042
Slovenia	26,591,708	31,236,843	28,382,568	29,375,441	30,049,306
Luxembourg	20,399,988	25,971,634	24,284,890	23,951,774	23,914,722
Croatia	20,067,005	22,714,694	20,834,262	21,931,994	22,906,873
Estonia	13,196,568	18,963,366	20,070,376	20,159,575	20,126,289
Latvia	11,143,288	15,430,779	16,082,388	16,778,949	16,798,359
Malta	5,732,175	7,395,938	7,896,221	7,525,361	8,445,209
Cyprus	8,644,722	8,788,558	7,376,934	6,418,216	6,812,795

THE WORLD ECONOMY AT A GLANCE

List of importing markets for a product exported by Greece 2010-2014 (US \$)

Importers	Exported value in 2010	Exported value in 2011	Exported value in 2012	Exported value in 2013	Exported value in 2014
World	27,585,696	33,377,039	35,151,146	36,261,644	35,755,371
Turkey	1,668,428	2,618,030	3,795,321	4,256,672	4,348,029
Italy	2,550,086	3,169,754	2,712,161	3,239,928	3,288,451
Germany	2,555,845	2,614,594	2,242,078	2,347,834	2,342,431
Ship stores and bunkers	359,009	1,594,191	2,162,977	2,155,785	2,007,377
Bulgaria	1,448,665	1,782,396	1,944,935	1,852,436	1,785,447
Cyprus	1,753,060	2,009,438	1,706,451	1,512,612	1,639,903
United Kingdom	1,339,369	1,373,751	1,096,408	1,288,495	1,283,910
United States of America	1,130,804	1,776,394	1,324,561	1,240,781	1,091,425
Saudi Arabia	151,221	328,370	495,559	535,946	1,042,328
Egypt	466,566	544,688	444,018	788,199	1,004,022
Macedonia, The Former Yugoslav Republic of	519,200	786,989	1,063,626	988,100	939,803
Spain	540,909	661,641	693,367	763,659	886,756
Gibraltar	842,491	603,559	674,700	1,406,413	852,340
France	865,473	955,400	858,765	850,928	851,896
Romania	815,906	875,338	739,156	797,915	840,252
Lebanon	297,166	227,906	946,867	661,055	814,631
Netherlands	565,585	677,356	562,370	565,254	551,840
Albania	607,744	589,742	533,288	456,009	546,811
United Arab Emirates	246,993	619,391	599,182	498,238	477,570
Russian Federation	431,237	573,120	594,938	539,273	474,250

THE WORLD ECONOMY AT A GLANCE

List of supplying markets for a product imported by Greece 2010-2014 (US \$)

Exporters	Imported value in 2010	Imported value in 2011	Imported value in 2012	Imported value in 2013	Imported value in 2014
World	66,452,643	66,692,056	62,504,427	61,148,120	62,180,636
Russian Federation	6,399,383	6,806,275	7,732,952	8,785,971	6,425,371
Germany	7,084,928	6,748,788	5,816,040	5,842,527	6,176,952
Iraq	890,055	1,130,112	2,269,286	4,791,875	5,187,212
Italy	6,438,962	5,974,232	4,891,763	4,672,588	4,672,065
China	3,797,415	3,467,939	2,944,647	2,914,167	3,313,758
Kazakhstan	1,412,155	1,255,732	1,636,697	1,887,273	3,220,221
Netherlands	3,455,939	3,546,655	2,866,492	2,822,686	3,080,465
France	3,235,846	3,292,171	2,688,495	2,853,278	2,815,091
Spain	2,065,777	1,941,061	1,682,621	1,784,179	2,085,272
Korea, Republic of	2,430,280	1,459,536	2,416,472	1,343,937	1,953,863
Bulgaria	1,510,855	1,748,934	1,688,270	1,832,856	1,887,659
Saudi Arabia	1,552,947	2,377,162	3,437,692	1,559,254	1,733,107
Belgium	2,226,662	2,232,594	1,697,211	1,721,687	1,723,736
United Kingdom	1,954,203	1,821,187	1,449,779	1,491,627	1,591,157
Turkey	1,540,982	1,609,435	1,424,685	1,472,251	1,543,476
Egypt	388,025	909,803	571,296	766,935	1,117,131
Libya, State of	1,857,507	440,093	2,173,302	1,529,976	901,076
Romania	681,258	709,200	620,035	683,927	806,177
United States of America	1,516,680	1,148,389	735,046	669,852	664,794
Switzerland	1,318,525	847,730	638,909	617,137	617,547

THE WORLD ECONOMY AT A GLANCE: *Trade Profile of Greece 2018*

Basic Indicators

Population-2019 (thousands) : 10,720

GDP: US \$218 bill. --- Ranked 50 out of 169

GDP Growth (2008-2018): -38.5% --- Ranked 194 out of 196

GDP per capita: US \$20,324 --- Ranked 46 out of 196

Current Account Balance (million current \$): -6,331

Product Exports: US \$38,7 bill.

Product Exports per capita: 3,61k(approx.)

Product Imports: US \$63,5 bill

Product Imports per capita: 5,92k (approx.)

Service Exports (2016): US \$27 bill.

Service Imports (2016): US \$10.4 bill

Rank in World Trade

Product Exports: 59 out of 222

Product Imports: 46 out of 221

Service Exports (2016): 39 out of 152

Service Imports (2016): 53 out of 152

THE WORLD ECONOMY AT A GLANCE: *Trade Profile of Greece 2018*

Basic Indicators

Top Product Exports: Refined Petroleum (\$12B), Packaged Medicaments (\$1.71B), Aluminium Plating (\$759M), Pure Olive Oil (\$696M), and Computers (\$633M)

Top Destination Countries of Greek Exports:

Italy(\$3.83B), Germany (\$2.41B), Turkey (\$2.4B), Cyprus (\$2.01B), and United States (\$1.74B).

Top Product Imports: Crude Petroleum (\$10.8B), Refined Petroleum (\$4.32B), Packaged Medicaments (\$2.28B), Cars(\$1.58B), and Passenger and Cargo Ships (\$1.47B),

Top Source Countries of Greek Imports:

Germany (\$6.63B), Italy (\$5.31B), Iraq (\$4.92B), China (\$4.9B), and Russia (\$4.1B).

THE WORLD ECONOMY AT A GLANCE
Trade Profile of EU (28) 2010-2014

Basic Indicators

Population (thousands) : 506,848

GDP (million current \$):18,492,741

Current Account Balance (million current \$): 136,385

Trade per capita (\$, 2012-2014): 11,978

Trade to GDP ratio (2012-2014): 33.9

Rank in World Trade

- **Merchandise (ex. Intra-EU trade): Exports=2, Imports=2**
- **Commercial Services (ex. Intra-EU trade): Exports=1, Imports=1**

	<i>Annual percentage change</i>			
	2014	2010-2014	2013	2014
Real GDP (2010=100)	103	1	0	1
Exports of goods and services (volume, 2010=100)	115	4	2	4
Imports of goods and services (volume, 2010=100)	110	2	1	4

THE WORLD ECONOMY AT A GLANCE
Trade Profile of EU (28) 2010-2014

Trade Policy

WTO accession	1 January 1995	Contribution to WTO budget	-
Trade Policy Review	6, 8 July 2015	Import duties collected (% , 2011-2013)	
GPA accession	1 January 1996	In total tax revenue	0.6
Tariffs and duty free Imports		to total Imports	1.0
Tariff binding coverage (%)	100	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u>	<u>Applied 2014</u>	Outstanding notifications in WTO Central Registry
Simple average of Import duties			Goods RTAs - services EIAs notified to WTO
All goods	5.0	5.3	Anti-dumping (30 June 2015)
Agricultural goods (AOA)	12.5	12.2	Countervailing duties (30 June 2015)
Non-agricultural goods	3.9	4.2	Safeguards
Non ad-valorem duties (% total tariff lines)	4.8	4.9	Number of disputes (complainant - defendant)
MFN duty free Imports (% , 2013)			Requests for consultation
In agricultural goods (AOA)		46.1	Original panel / Appellate Body (AB) reports
In non-agricultural goods		60.7	Compliance panel / AB reports (Article 21.5 DSU)
Services sectors with GATS commitments	115		Arbitration awards (Article 22.6 DSU)

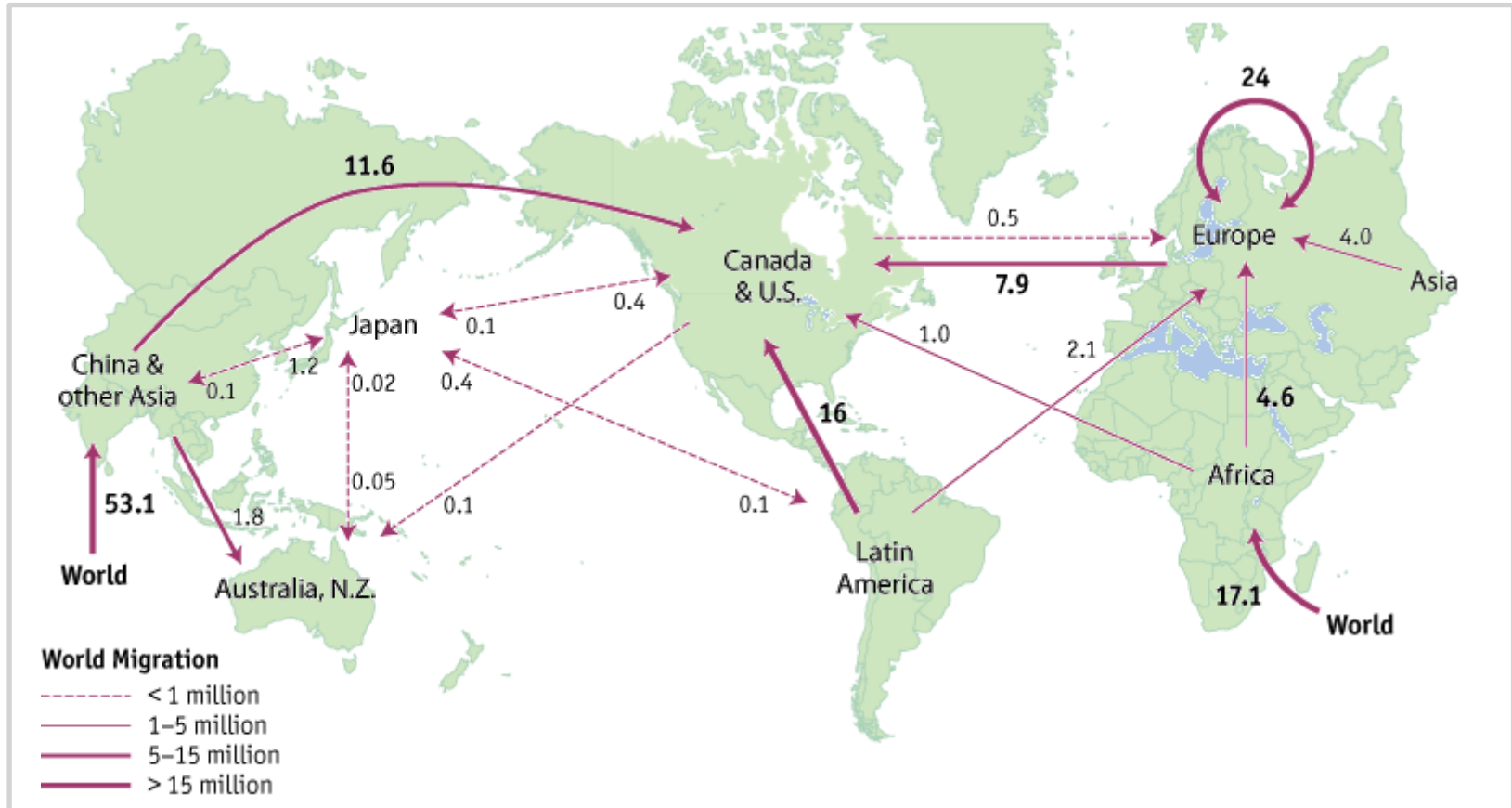
THE WORLD ECONOMY AT A GLANCE
Trade Profile of EU (28) 2010-2014

MERCHANDISE TRADE	Value	Annual percentage change		
	2014	2010-2014	2013	2014
Merchandise exports, f.o.b. (million US\$)	2 262 120	6	7	-2
Merchandise Imports, c.i.f. (million US\$)	2 232 380	2	-3	0
	<u>2014 a</u>			<u>2014 a</u>
Share in world total exports	14.98	Share in world total imports		14.70
Breakdown in economy's total exports		Breakdown in economy's total imports		
By main commodity group (ITS)		By main commodity group (ITS)		
Agricultural products	7.9	Agricultural products		8.2
Fuels and mining products	8.7	Fuels and mining products		30.4
Manufactures	79.0	Manufactures		58.7
By main destination		By main origin		
1. United States	16.4	1. China		16.6
2. Switzerland	9.7	2. Russian Federation		12.2
3. China	8.5	3. United States		11.6
4. Russian Federation	6.8	4. Switzerland		5.6
5. Turkey	4.4	5. Norway		5.4

THE WORLD ECONOMY AT A GLANCE
Trade Profile of EU (28) 2010-2014

COMMERCIAL SERVICES TRADE	Value		Annual percentage change	
	2014	2010-2014	2013	2014
Commercial services exports (million US\$)	984 942	7	9	6
Commercial services imports (million US\$)	744 349	6	7	7
	<u>2014</u>			<u>2014</u>
Share in world total exports	26.20	Share in world total imports		20.09
Breakdown in economy's total exports		Breakdown in economy's total imports		
By principal services item		By principal services item		
Goods-related services	4.6	Goods-related services		2.2
Transportation	18.7	Transportation		21.5
Travel	14.4	Travel		17.0
Other commercial services	62.3	Other commercial services		59.4

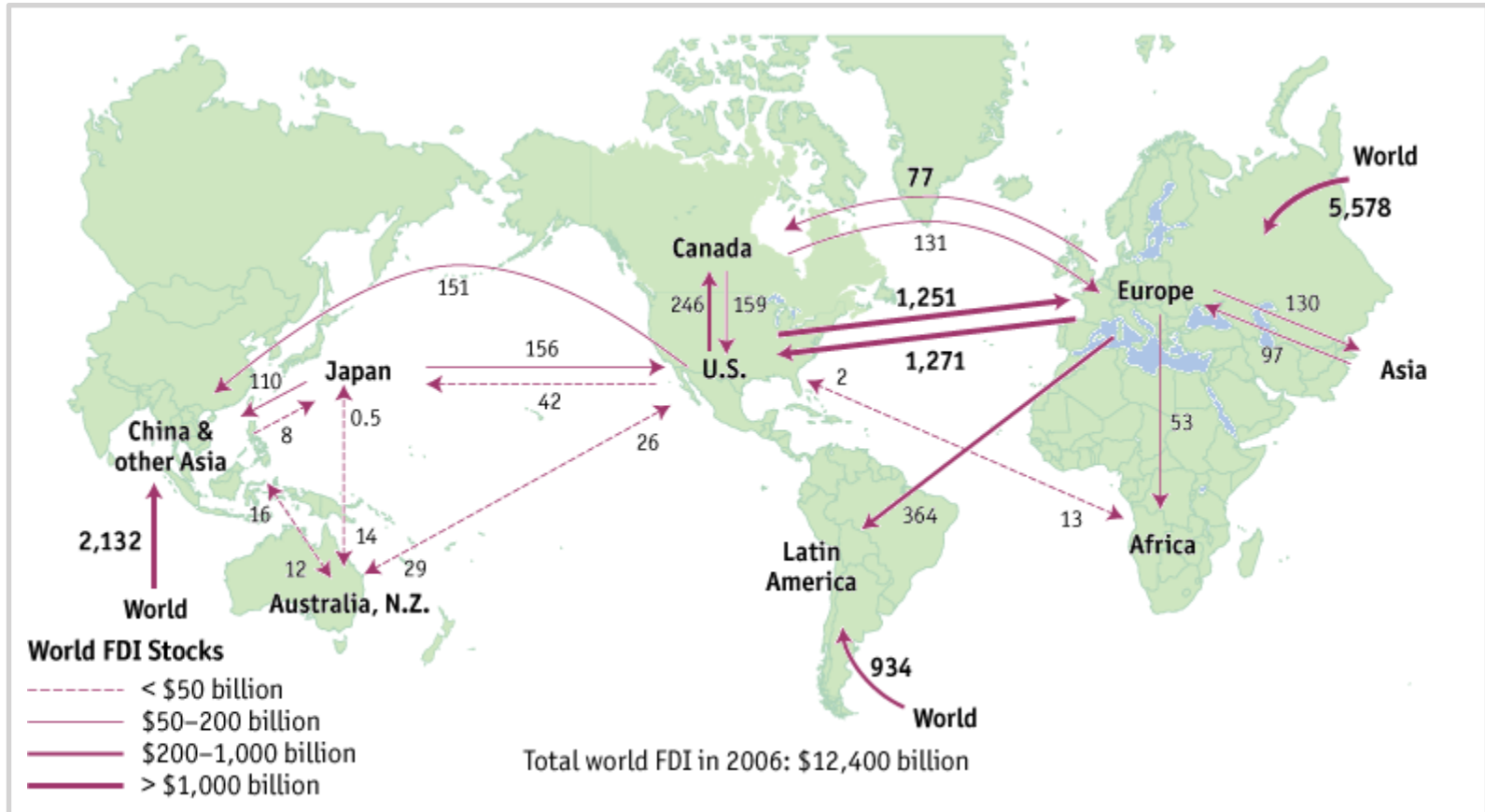
International Migration



Foreign-Born Migrants, 2005 (millions)

This figure shows the number of foreign-born migrants living in selected countries and regions of the world for 2005 in millions of people.

Map of Foreign Direct Investment (FDI)



Stock of Foreign Direct Investment, 2006 (\$ billions)

This figure shows the stock of foreign direct investment between selected countries and regions of the world for 2006 in billions of dollars.